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THE TIMES

The Local to Maymyo
by Paul Theroux:
Saturday Review, page 6

Mrs Thatcher defines new mood for Tory politics

In a tumultuously acclaimed speech at the end of the Conservative Party conference at Blackpool yesterday Mrs Thatcher defined a new mood for Tory politics. our Political Editor writes. She declared an end to compromises and blurs and pledged her faith in the moral and economic base of capitalism and freedom. She made only one policy commitment: to reverse Mrs Castle's decision to do away with hospital pay beds.

Mrs Thatcher acknowledging the ovation after her speech to the party conference at Blackpool.

Faith in base of capitalism and freedom

From David Wood
Political Editor
Blackpool

Mrs Margaret Thatcher was acclaimed and tumultuously accepted as the new Conservative leader by the party rank and file in the closing hour of the party conference at Blackpool yesterday. She came *marching into the vast hall* to a fanfare of brass, and three-quarters of an hour later she left to rolling breakers of cheers, shouts, and foot-stamping that rose in a crescendo and sank a little, only to rise again, minute after minute, for all the world like an American convention.

It was the climax to which a politically piquant though unexciting three days of conference debates had been the preparation. Conservative leaders and party managers had not come to Blackpool to justify the party's immediate past or to break with it by announcing policies either old or new. They wanted a conference for the presentation to the constituency representatives of the new leader chosen last February by parliamentarians.

The constituency delegations responded wildly to what they saw and what they heard. Even Conservative politicians who helped to run Mrs Thatcher's campaign in the challenge against Mr Heath are only now *beginning fully to realize her* formidable strength and skills.

Her speech contained only one policy commitment, the *reversal of Mrs Castle's decision* to do away with hospital pay beds, but it defined a new mood for Conservative politics. She declared an end to compromises and blurs, and declared her robust faith in the moral and economic base of capitalism and freedom.

Undeniably the conference has shown the rank and file shifting subtly to the right, not so much in terms of policy *commitments* as in attitude. And Mrs Thatcher knows how to express, out of her own experience and personality, what ordinary Conservatives feel and want to hear said.

Some critics or sceptics within and outside the Conservative Party might have thought she was too calculatedly vague in defining her Conservatism, but she delivered her speech with tremendous force and authority, and at the end nobody present doubted that *she has carried British politics* into a new and exciting phase.

She reopened the attack on socialism across a broad front with a vigour *and wit of phrase* that gave her party new hope. She gave many proofs of her personal commitment to capitalism and individual freedom, and she left her followers convinced, as she put it, that Britain faces not a crisis of capitalism but a crisis of socialism.

No part of her speech had deeper political significance than her challenge to Mr Wilson's claim in Blackpool last week that Labour, underpinned by the trade union power, is now the natural party of government.

High and low the Conservative Party has been pervaded with fears, since the two general elections of 1974, that the trade unions will use their might to stop any future Conservative government from governing. The spirit of Conservatism, as Mrs. Thatcher sees it, cannot be renewed until *that paralysing fear has been* rooted out.

Mrs Thatcher rooted it out. "Let us examine the argument", she said. "If we are to be told that a Conservative government could not govern because certain extreme leaders would not let us, then general elections are a mockery, we have arrived at the one-party state, and parliamentary democracy in this country will have perished. The democracy for which our fathers fought *and died is not to be laid to* rest as lightly as that.

"When the next Conservative government comes to power many trade unionists will have

Continued on page 2, col 3

Recession may be levelling out –Mr Wilson

By R. W. Shakespeare
Northern Industrial Correspondent

The Prime Minister, speaking in Liverpool last night, said that while we had not yet reached the bottom of the recession there were signs that the descent might be beginning to flatten out.

Mr Wilson said that at home *we might have seen the first* signs not of a fall but of a slowing in the rise in the unemployment total, and, in figures published this week, of a slowing in the fall in the investment plans of manufacturing industry.

He added: "We have not reached the bottom of the recession, but our descent may be beginning to flatten out".

The Prime Minister was speaking shortly after publication of the latest industrial production figures which show strong signs that the steep decline in output is becoming less acute.

Mr Wilson said the schemes recently announced for further assistance to industry and for job creation, particularly among school-leavers, would not themselves guarantee an early return to full employment. They could do no more than help with the immediate difficulties facing us, and reduce the peak.

Dealing specifically with the Merseyside situation, he said it *arose out of "the worst world* recession since the 1930s". Unemployment in the region was very serious and a matter *of deep concern to the Government.* At 10.5 per cent it was the highest for any large industrial conurbation and twice the national average. It was especially worrying that more than four out of 10 of those unemployed on Merseyside had been without jobs for more than six months, compared with fewer than three out of 10 of the unemployed over the country as a whole.

Between 1967 and 1973 Merseyside's overriding difficulty had been that *new jobs* created had been more than offset by the loss of jobs in declining industries.

Mr Wilson was visiting Merseyside to meet shop stewards and trade union officials and, later, management representatives of the Plessey Telecommunications company. More than a thousand local workers are threatened with redundancy because of cuts.

Continued on page 2, col 7

Summit of six industrial nations next month to examine prospects of economic recovery

By David Blake

Leaders of the six most powerful industrial nations of the non-communist world are to meet in France from November 15 to 17 to discuss ways of increasing international co-operation to deal with economic problems.

Flanked by their finance and foreign ministers, President *Ford, Mr Wilson, President* Giscard d'Estaing, Herr Helmut Schmidt, Mr Takeo Miki and Signor Aldo Moro will examine *the recession and prospects for* recovery. There will also be an exchange of views on other topics of international economic importance.

In the six capitals yesterday, governments were at great pains to emphasize that no one should expect dramatic decisions to emerge. It is clear, none the less, that they have come to feel in the past few months that the economic problems are so serious, and involve such a degree of interdependence, that they need the chance to meet and talk freely about the fundamental political choices.

Most important is what they should do to bring the world out of recession without returning to the high inflation of the last boom. The leaders are concerned by the prospect that the world recovery looks like being slower than expected and might even be choked before it gets going. There is also worry about the high unemployment rate in many countries, though *there seems to be no enthusiasm* for pressing for more reflation to stimulate world demand. Inflation is still seen as a major threat.

The world economic outlook will obviously play an important part and Mr Wilson will be interested to hear the predictions of his colleagues. Britain is looking to a general upturn which the Government feels cannot be cured by increasing domestic demand.

The idea for the meeting came from President Giscard d'Estaing, who hoped that it would concentrate on resolving the problems of the world *monetary system. Agreement on* the future of the gold stored in the International Monetary Fund and on the voting rights *within the IMF has removed* some of the most troublesome issues from the agenda, leaving the heads of government free *to concentrate on whether the* world ought to have fixed exchange rates or its present system of floating parities.

A dispute between France, which has supported fixed rates, and the United States, which wants to let currencies float, has held up discussions. There seems to be hope, however, that some sort of compromise can be reached once the matter is put into a broad political context instead of being left to the wranglings of finance ministers in such bodies as the Group of Ten.

France believes that it is unrealistic, for the foreseeable future, to *expect a return to* fixed parities. However, it does hope that there will be broad agreement on the need for management of the international monetary system to provide effective stability between most of the major European currencies, the yen and the United States dollar. The pound would, at least in the initial stages of any such system, remain floating without ties to any major block.

The leaders will also have to *try to work out the broad* philosophy of their approach to the oil-producing countries and the developing nations in the *"dialogue" expected to start in* Paris in mid-December.

Our Northern Industrial Correspondent writes: Mr Wilson *said in Liverpool last night that* the summit was "an important world event unprecedented in world economic affairs". There *had never before been a meet*ing of heads of government of six nations to look at the "wider and pressing economic *problems facing the world".*

Our Paris Correspondent writes: The summit will probably be held at Rambouillet, south-west of Paris, it was officially announced by the Elysée Palace yesterday.

The Italian Government made *such a fuss about being left out* originally that France finally gave way. This, it was pointed out, should be a lesson to *Britain, who is insisting on* separate representation at the proposed energy conference.

Sinai pact gets final approval by Congress

From Patrick Brogan
Washington, Oct 10

The Senate approved by 70 votes to 18 late last night the sending of 200 American technicians to monitor the next ceasefire line in the Sinai desert. The vote came 48 hours after the House of Representatives had passed the same resolution by 341 votes to 69.

It provides for the technicians to be removed automatically and immediately if *hostilities break out again* between Israel and Egypt, or if Congress should so decide. The President will have to *report to Congress every six* months on the status of the operation and on the possibility of replacing the Americans by technicians of another nationality.

The resolution was opposed by a number of doves, including Senator Mike Mansfield, the majority leader, who feared that it would be a second "Gulf of Tongking" resolution and might bring the United States into direct military involvement in the Middle East.

Mr Mansfield was a strong supporter of the Gulf of Tongking resolution, which President Johnson used to justify intervention in Vietnam, and he has regretted it ever since. The Sinai measure was staunchly defended by Senator Hubert Humphrey, who *ensured that* the Senate should adopt a resolution identical to that voted by the House, thus avoiding *the need for a conference* and further delay.

The technicians can be selected and sent as soon as they *are needed.* The Israelis have already signed the final military agreement with Egypt and the withdrawal from their *present lines can therefore* begin at once.

The congressional debate lasted much longer than Dr Kissinger, the Secretary of State, had expected. The Senate foreign relations committee, much against his will, insisted on publishing the texts of the secret promises made to Israel, and examined them in detail. They also extorted from the President a guarantee that there were no more secret pledges.

Israel signing, page 5

Reshuffle of Spanish military leadership

From Harry Debelius
Madrid, Oct 10

General Franco reshuffled Spain's military leadership today, replacing four of the eight regional military commanders and naming a well-known right-wang general who confirmed three recent death sentences as commander of the paramilitary Guardia Civil.

The appointment appeared to indicate a desire to tighten up discipline in view of recent *events which suggest that there* is political dissension within the armed forces.

At the same time, and in apparent contrast to the appointments, the military authorities revealed that the Army has decided to turn over the cases of a number of suspected political activists to civil political courts, rather than try them by court martial.

In addition, the case of Señor Mugica Arregui, accused of being a leader of the Basque separatist organization (ETA) will now be tried by an ordinary military court instead of by summary court martial.

These changes suggested that officials might be toning down the harshness of the anti-terrorism decree which produced 11 death sentences in 22 days and five executions.

The new commander of the Guardia Civil, Lieutenant-General Angel Campano Lopez, fought on the side of General Franco in the Spanish civil war and was a member of the *Spanish Blue Division* which fought beside Nazi troops in the Second World War. His latest post was that of commander of Spain's first military region, which includes Madrid.

In that capacity he confirmed the death sentences on three of the five people executed on September 27. He is a member of the Council of the National Movement, and of the Cortes (Parliament), and a former commander of General Franco's Palace Guard.

Other officers named to new posts after a Cabinet meeting presided over by General Franco today included Lieutenant-General Ernesto Sánchez-*Galiano Fernández, who leaves* his post as commander of the eighth military region to take over as Chief of the Generalissimo's *Military Household. He* replaces Lieutenant-General Luis Diez-Alegria, brother of Lieutenant-General Manuel Diez-Alegria, the liberal officer dismissed last year as Chief of the Joint Chiefs of Staff.

Another new appointment was that of Admiral Carlos Buhigas Garcia, as Chief of Staff of the Navy.

At a briefing for journalists after the Cabinet meeting, Senor Leon Herrera, the Minister of Information and Tourism, confirmed reports that the police would be given priority for newer and better equipment. He said the Government would "provide complete technical means of every

Rome: The Italian football club kind for our self-denying and long-suffering forces of public order to make their self-defence possible."

Lazio today decided to withdraw from its UEFA Cup second round tie with FC Barcelona to avoid possible incidents arising from the political *situation in Spain.*

Exiles in Mexico, page 5

New set of demands by gang who kidnapped Dutch businessman

From Christopher Walker
Dublin

Tense and delicate negotiations to try to save the life of the kidnapped Dutch industrialist, Dr Tiede Herrema, are expected to continue throughout *the weekend as the Irish* coalition Government faces one of its most serious dilemmas since taking office in March, 1973.

In the face of a revised set of unpublicized demands from the kidnappers, ministers are striving to preserve the difficult balance between resisting terrorist blackmail and trying to win Dr Herrema's release by allowing the negotiators enough leeway.

Ostensibly the Government is *taking no part in the negotia*tions, leaving them to Ferenka, the Dutch steel company, and Father Donal O'Mahoney, the young Capuchin priest who is acting as mediator with the kidnappers, who are thought to be hiding in a remote country district.

But by last night it had become clear that government sanction will be needed if the mediator cannot persuade the kidnappers to drop their request for free passage to a destination of their choice, probably Libya. It is understood that there is strong pressure among a majority of ministers to grant that request if it could secure the safe return of Dr Herrema.

Ferenka has indicated its willingness to pay a substantial ransom, and yesterday it had executive aircraft waiting on stand-by at Dublin airport.

It is believed that the kidnappers are standing by their insistence that Miss Rose Dug*dale must be set free, even if* they have been prepared to drop their demand on behalf of two Provisional IRA prisoners *held at Portlaoise.*

Whatever the concern for Dr Herrema's safety, the Irish Government remains determined not to give in to any demand of that kind.

Ferenka has already acceded to one of the kidnappers' new demands by ordering the closure of its £20m steel cord factory in Limerick, which employs 1,200 workers, for an indefinite *period.* All workers will be paid during the closure, but that has done nothing to alleviate the *mood of fury* in the city against the kidnappers and the grave economic dangers their action has posed for the Irish economy.

The full horror of Dr Herrema's ordeal during his week of captivity was disclosed yesterday by Father O'Mahoney after the latest contacts with the kidnappers. They said that Dr Herrema was bound hand and foot, and blindfolded, and that *his ears had been blocked with* cottonwool so that he would not be able to identify them.

Father O'Mahoney added that Dr Herrema was mentally exhausted.

News of his plight has further shocked the Irish public, which had been genuinely outraged by the incident. A Ferenka report said later that no one in the company was better equipped to cope mentally and physically with such stress than Dr Herrema.

elements in the negotiations is the unpredictable temperament of Mr Eddie Gallagher, the gang's leader, whose close personal relationship with Miss Dugdale may prove a stumbling block in the way of arranging an acceptable deal. He is acknowledged as the father of Miss Dugdale's son, Ruari, who was born in Limerick jail, and his fanatical determination to *secure her release is regarded* by detectives as the prime motive for the kidnapping. It is also likely to be the most *dangerous threat to Dr* Herrema's life.

Street murder: A man was murdered on his way to work in Belfast yesterday by a youth who walked up behind him and shot him in the back (the Press Association reports). He was Mr Ernest Dowds, a Protestant, aged 21, who worked as a plumber in a shipyard.

Formula may prevent press freedom clash

By Michael Hatfield

The Government has devised a formula that, it is hoped, will avert a clash in Parliament next week over the freedom of access to the press which many, particularly among peers led by Lord Goodman, feel is threatened by the Trade Union and Labour Relations (Amendment) Bill.

The Lords have sent the Bill back to the Commons with amendments that are unacceptable to the Government. Mr Foot, Secretary of State for Employment, has threatened in the past that if the Lords maintains their recalcitrance the *Government may be forced to* evoke the Parliament Act and change the Upper Chamber.

The ballot conducted by the *National Union of Journalists,* in which left-wing decisions in the *union were overturned, is felt* by the Government to have *vindicated its position and to* have proved that the NUJ is a responsible union.

It is now felt there is no *justification for Lord Goodman* and his supporters to maintain their belief that the Bill could prevent opinions being expressed by union action or that the rights of an editor would be circumscribed. Mr Foot is to table and amendment to the *Bill which, in effect, will adopt* the compromise formula of Lord Houghton of Sowerby for a *code of conduct but will carry* it farther. The code precludes improper pressure by journalists and prevents suppression or distortion of news and comment by industrial action.

The wording is felt to be vague by the Government, and Mr Foot, it is understood, will outline a more precise definition which, it is hoped, will ease the concern of some Labour backbenchers.

The amendment will include a reference to the position of editors and the right to remain outside a union, and will refer to safeguards to outside contributors to newspapers and periodicals.

The code of conduct would not be legally binding, but could be used if a dispute were *taken to court as evidence in* the same manner that the Highway Code can be used in evidence in motoring cases.

Mr Foot is hoping that the code will be drawn up by the newspaper industry within the next six months, although there *appears to be a recognition* that something like 12 months will be needed. If no agreement between management and unions can be reached, the Government intends to devise the code of practice in consultation with the industry. In either event it is intended to include the code as a schedule to the Bill.

Bomb victim is cleared by the police

By Clive Borrell

A young man, jobless and homeless, was identified by Scotland Yard yesterday as the innocent victim of a 5lb bomb which exploded beside a bus shelter outside Green Park underground station, Piccadilly, London, on Thursday night.

His mother, who had not seen him for more than two and a half years, travelled from Dorset yesterday and identified him. Scotland Yard said later that her son, Mr Graham Edward Tuck, aged 23, was not connected in any way with planting the bomb, which also injured 20 people.

Earlier unconfirmed reports suggested that the dead man might have planted the bomb, believed to have been left at the bus shelter in a shopping bag. After forensic science experts at the scene Commander John Habershon, head of Scotland Yard bomb squad, categorically denied that theory.

"We do not know exactly who is responsible but we are sure they are Irish with regular jobs, who are determined to keep a campaign going and who have no care at all if they kill someone in the process", he said.

Since the summer of 1972 more than 50 people have been killed and more than 500 injured in bomb attacks in England.

Building societies promise record £500m advances

Building societies promised almost £500m to home-buyers in September, their highest-ever monthly commitment. The *figure confirms the belief that* although the societies are still withholding significant funds, they are not dampening down the market. The societies share government fears, however, that house prices would soar if too much mortgage money was made available. Prices at the lower end of the market have risen by 9 per cent so far this year

Page 17

Move to avert action by junior doctors

The Department of Health and Social Security made an attempt last night to avert threatened industrial action by junior hospital doctors over new contracts. It *postponed instructions to health authorities* to withdraw the present system of payments, agreeing to retain it until new arrangements are made

Page 2

Nobel award doubts

The award of the Nobel Peace Prize to Dr Andrei Sakharov, the *Sovier scientist* and a leading dissident, had a mixed reception in Western Europe. Swedish newspapers said that in spite of his work inside Russia, he had not been conspicuous in working for international peace

Page 5

French Concorde airworthy: M Charles Christofini, Aerospatiale's director (right), displaying the certificate of airworthiness presented by M Marcel Cavaille, the French Transport Secretary (centre), in Paris yesterday in the presence of Sir Edward Tomkins, the British Ambassador (left).

Page 4

London squat ended

The High Court yesterday granted *possession of 17 terrace houses in Elgin* Avenue, Paddington, to the Greater London Council, ending the longest occupation by squatters in London. Thirty-six possession orders were also granted against squatters in Nash terraces in Regent's Park

Page 3

British boy abducted

Lorenzo Peregrini Lapin, aged 14, a schoolboy of British nationality, has been *kidnapped in Milan after leaving home* for school. A ransom equivalent to £428,000 is being demanded. The boy's father runs a small firm with one employee and "has not half that amount"

Page 4

Army and Cabinet in Lisbon crisis talks

Portugal's Revolutionary Council and the Government met in joint session for the first time yesterday to discuss the problems posed by military indiscipline. The *meeting came after a Government* statement complaining of unreasonable dissent and leftist violence aimed at bringing it down.

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Research warning: Because of the economic crisis universities are in danger of *being unable to fulfil their research role,* a vice-chancellor said yesterday

2

Student aid: Government grants are to be provided to hundreds of African students from Rhodesia who have entered Britain without means of financial support

2

Warning to pilots: The pilot of the future would be a non-smoker, a consultant cardiologist told an aviation medicine *conference yesterday*

3

Beirut: Fighting between rival groups goes on but hopes of peace revive with meeting between *PLO leader and Govern*ment ministers

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New York: State governor gives warning in Washington that city's bankruptcy would be "an economic Pearl Harbour".

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Stock markets: Equities had a quiet session, and gilts held steady ahead of the announcement of a new tap stock. The FT index shed 0.1 to 339.4
Personal investment and finance Christopher Wilkins explains why it could be an opportune time to ask for a personal bank loan.

'Your crash diet is a lot more than my ordinary diet.'

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CONSERVATIVE PARTY CONFERENCE/BLACKPOOL

Mrs Thatcher's vision of free economy wins five-minute standing ovation

From Our Parliamentary Staff

Mrs Margaret Thatcher used the occasion of her first address as Opposition leader to the Conservative Party conference in Blackpool yesterday to set out her vision of the kind of life Conservatives wanted for their country and their children. It was a vision that brought a five and a quarter minute standing ovation.

The British inheritance, she said, was "a man's right to work as he will, to spend what he earns, to own property, to have the state as servant and not as master". They were the essence of a free economy and on that freedom all their other freedoms depended.

Conservatives wanted a free economy, not only because it guaranteed their liberties but also because it was the best way of creating wealth and prosperity. That prosperity alone could give them the resources for better services for the community, better services for those in need.

In her 37-minute speech, frequently punctuated by loud applause, Mrs Thatcher declared that the two challenges of today were to overcome the country's economic and financial problems and "to regain our confidence in Britain and ourselves".

Launching a series of attacks on the Labour Government, she said they had the usual socialist disease "they run out of other people's money". But those who were depressed and talked of emigrating were wrong and giving up too soon. "Stay here and help us defeat socialism", she pleaded.

After the standing ovation Mr Peter Thomas, president of the National Union and former Secretary of State for Wales, drew further loud applause from delegates when he said: "I think this conference will be long remembered as Margaret's conference". She could leave the hall secure in the knowledge that her speech had been an unqualified triumph.

Mrs Thatcher began by recalling that the first Conservative Party Conference she attended was in 1946 when she was an undergraduate representing Oxford University Conservative Association. She said:

The platform seemed a long way away and I had no thought of joining the lofty and distinguished people sitting up there. But our party is the party of equality of opportunity, as you can see.

You will understand, I know, the humility I feel at following in the footsteps of great men like our leader that year, Winston Churchill, a man called by destiny, who raised the name of Britain to supreme heights in the history of the free world: in the footsteps of Anthony Eden, who set us the goal of a property-owning democracy, a goal we still pursue. Of Harold Macmillan, whose leadership brought so many ambitions within the grasp of every citizen. Of Alec Douglas-Home, whose career of selfless public service earned the affection and admiration of us all. And of Edward Heath, who successfully led the party to victory in 1970 and brilliantly led the nation into Europe in 1973 (applause).

Two challenges of our time

During my lifetime, all the leaders of the Conservative Party have served as Prime Minister. I hope the habit will continue.

Our leaders have been different men with different qualities and different styles. But they all had one thing in common. Each met the challenge of his time. What is the challenge of our time?

I believe there are two: To overcome the country's economic and financial problems and to regain our confidence in Britain and ourselves.

The economic challenge has been debated at length in this hall. Last week it gave rise to the usual scenes of cordial brotherly strife. Day after day the comrades called one another far from comradely names, and occasionally, when they remembered, they called us names too. Some of them, for example, suggested that I criticized Britain when I was overseas. They are wrong. It wasn't Britain I was criticizing. It was socialism, and I will go on criticizing socialism and opposing socialism because it is bad for Britain—and Britain and socialism are not the same thing. As long as I have health and strength, they never will be.

But whatever could I say about Britain that is half as damaging as what this Labour Government have done to our country? Let's look at the record.

It is the Labour Government that have caused prices to rise at a record rate of 26 per cent a year. They told us that the social contract would solve everything. But now everyone can see that the so-called contract was a fraud, a fraud for which the people of this country have had to pay a very high price.

It is the Labour Government whose policies are forcing unemployment higher than it need ever have been; thousands more men and women lose their jobs every day. There are going to be men and women, many of them youngsters straight out of school, who will be jobless this winter because socialist ministers spent last year attacking us, instead of attacking inflation.

It is the Labour Government that have brought the level of production below that of the three-day week in 1974. We have really got a three-day week now, only it takes five days to do it. It is the Labour Government that have brought us record peacetime taxation. They have the usual socialist disease, they run out of other people's money. And it is the Labour Government that have pushed public spending to record levels. And how have they done it? By borrowing, and borrowing and borrowing. Never in the field of human credit has so much been owed.

A sense of heartlessness

But serious as the economic challenge is, the political and moral challenge is just as grave, perhaps even more so, because economic problems never start with economics. They have deeper roots in human nature and roots in politics.

They do not finish at economics, either. Labour's failure to cope, to look at the nation's problems from the viewpoint of our nation, not just one section of it, has led to loss of confidence and a sense of helplessness.

With it goes a feeling that Parliament, which ought to be in charge, is not in charge; that the actions and the decisions are taken elsewhere. It goes deeper. There are voices that seem anxious not to overcome our economic difficulties but to exploit them, to destroy the free enterprise society and put a Marxist system in its place (Applause).

> "Let us proclaim our faith in a new and better future for our party and our people. Let us resolve to heal the wounds of a divided nation, and let that act of healing be the prelude to a lasting victory"

Today those voices form a sizable chorus in the Parliamentary Labour Party. A chorus which, aided and abetted by many constituency Labour Parties, seems to be growing in numbers.

Anyone who says this openly is promptly accused of seeing reds under the bed. But look who is seeing them now: On his own admission, Mr Wilson has at last discovered that his own party is infiltrated by extreme left-wingers, or to use his own words, it is infested with them. When even Mr Wilson gets scared about their success in capturing key positions in the Labour Party, shouldn't the rest of us be? Shouldn't the rest of us ask him "where have you been while all this has been going on, and what are you doing about it?" (applause).

Far higher standard

The answer is "nothing". I sometimes think the Labour Party is like a pub where the mild is running out. If someone doesn't do something soon, all that's left will be bitter. And all that's bitter will be left. Whenever I visit communist countries, their politicians never hesitate to boast about their achievements.

They know them all by heart and reel off the facts and figures, claiming that this is the rich harvest of the communist system. Yet they are not prosperous as we in the West are prosperous, and they are not free as we in the West are free.

Our capitalist system produces a far higher standard of prosperity and happiness because it believes in incentive and opportunity, and because it is founded on human dignity and freedom. Even the Russians have to go to a capitalist country, America, to buy enough wheat to feed their people. And that after more than 50 years of a state-controlled economy.

Yet they boast incessantly while we, who have so much more to boast about, for ever criticize and decry. Isn't it time we spoke up for our way of life? After all, no Western nation has to build a wall round itself to keep its people in.

So let us have no truck with those who say the free enterprise system has failed. What we face today is not a crisis of capitalism, but of socialism. No country can flourish if its economic and social life is dominated by nationalization and state control.

The cause of our shortcomings does not therefore lie in private enterprise. Our problem is not that we have too little socialism. It is that we have too much. If only the Labour Party in this country would act like Social Democrats in West Germany. If only they would stop trying to prove their socialist virility by relentlessly nationalizing one industry after another.

Of course, a halt to further state control will not on its own restore our belief in ourselves. Something else is happening to this country. We are witnessing a deliberate attack on our values, a deliberate attack on those who wish to promote merit and excellence, a deliberate attack on our heritage and great past.

There are those who gnaw away at our national self-respect, rewriting British history as centuries of unrelieved gloom, oppression and failure. As days of hopelessness, not days of hope.

Others, under the shelter of our education system, are ruthlessly attacking the minds of the young. Everyone who believes in freedom must be appalled at the tactics employed by the far left in the systematic destruction of the North London Polytechnic.

Blatant tactics of intimidation, designed to undermine the fundamental beliefs and values of every student. Tactics pursued by people who are the first to insist on their own civil rights while seeking to deny them to the rest of us. We must not be bullied or brainwashed out of our beliefs.

Stay in Britain to help us

No wonder so many of our people, some of the best and brightest, are depressed and talk of emigrating. Even so, I think they are wrong. They are giving up too soon. Many of the things we hold dear are threatened as never before, but none has yet been lost.

Stay here. Stay and help us defeat socialism, so that the Britain you have known may be the Britain your children will know.

Those are the two great challenges of our time. The moral and political challenge, and the economic challenge. They have to be faced together and we have to master them both.

What are our chances of success? It depends what kind of people we are. What kind of people are we? We are the people that in the past made Great Britain the workshop of the world. The people who persuaded others to buy British, not by begging them to do so, but because it was best. We are a people who have received more Nobel prizes than any other nation except America, and head for head we have done better than America. Twice as well, in fact. We are the people who, among other things, invented the computer, refrigerator, electric motor, stethoscope, rayon, steam turbine, stainless steel, the tank, television, penicillin, radar, jet engine, hovercraft, float glass and carbon fibres, etc. Oh, and the best half of Concorde.

We export more of what we produce than either West Germany, France, Japan or the United States. And well over 9 per cent of these exports come from private enterprise. It's a triumph for the private sector and all who work in it. Let us say so, loud and clear.

With achievements like that, who can doubt that Britain can have a great future? What our friends abroad want to know is whether that future is going to happen.

Well, how can we Conservatives make it happen? Many of the details have already been dealt with in the various debates. But policies and programmes should not just be a list of unrelated items. They are part of a total vision of the kind of life we want for our country and our children. Let me give you my vision.

A man's right to work as he will, to spend what he earns, to own property, to have the state as servant and not as master—these are the British inheritance. They are the essence of a free economy. And on that freedom all our other freedoms depend.

But we want a free economy, not only because it guarantees our liberties, but also because it is the best way of creating wealth and prosperity for the whole country. It is this prosperity alone which can give us the resources for better services for the community, better services for those in need.

By their attack on private enterprise, this Labour Government have made certain that there will be next to nothing available for improvements in our social services over the next few years.

We must get private enterprise back on the road to recovery, not merely to give people more of their own money to spend as they choose, but to have more money to help the old and the sick and the handicapped. The way to recovery is through profits. Good profits today, leading to high investment, well-paid jobs and a better standard of living tomorrow.

No profits mean no investment and a dying industry geared to yesterday's world and that means fewer jobs tomorrow. Other nations have recognized that for years now. Because they have, they are going ahead faster than we are. The gap between us will continue to increase unless we change our ways.

The trouble here is that for years the Labour Party have made people feel that profits are guilty unless proved innocent. But when I visit factories and businesses I do not find that those who actually work in them are against profits. On the contrary, they want to work for a prosperous concern. A concern with a future, their future.

Disastrous vendetta

Governments must learn to leave these companies with enough of their own profits to produce the goods and jobs for tomorrow.

If the socialist won't or can't, there will be no profit-making industry left to support the losses caused by fresh bouts of nationalization. And if anyone says I am preaching laisser faire let me say this. I am not arguing, and have never argued, that all we have to do is to let the economy run by itself. I believe that, just as each of us has an obligation to make the best of his talents, so governments have an obligation to create the framework within which we can do so. Not only individual people, but individual firms and particularly small firms. If they concentrated on doing that, they would be doing a lot better than they are now. Some of these will stay small but others will expand and become the great companies of the future. The Labour Government have pursued a disastrous vendetta against small businesses and the self-employed. We will reverse their damaging policies.

Nowhere is this more important than in agriculture; one of our most successful industries made up entirely of small businesses. We live in a world in which food is no longer cheap or plentiful. Everything we cannot produce here must be imported at a high price.

Yet the Government could nor have destroyed the confidence of the industry more effectively if they had tried deliberately to do so, with their formula of empty promises and penal taxation. So today what is the picture? Depressed profits, low investment, no incentive, and overshadowing everything, the Government spending, spending, spending far beyond the taxpayers' means.

To recover, to get from where we are to where we want to be, and I admit we would rather not be here, will take time. "Economic policy", wrote Maynard Keynes, "should not be a matter of tearing up by the roots but of slowly training a plant to grow in a different direction."

It will take time to reduce public spending, rebuild profits and incentives, to benefit from the investments which must be made. The sooner that time starts, the better also for Britain's unemployed.

One of the reasons why this Labour Government have incurred more unemployment than any Conservative government since the war is because they have concentrated too much on distributing what we have, and too little on seeing that we have more.

Waste of resources

We Conservatives hate unemployment. We hate the idea of men and women not being able to use their abilities. We deplore the waste of national resources, and the deep affront to people's dignity by being out of work through no fault of their own. It is ironic that we should be accused of wanting unemployment to solve our economic problems by the very government which have produced a record post-war unemployment, and is expecting more.

The record of Mr Wilson and his colleagues on this is unparalleled in the history of political hypocrisy. We are seeing the full consequences of nearly twenty months of Labour Government. They have done the wrong things at the wrong time in the wrong way. They have been a disaster for Britain.

Now let me turn to something I spoke about in America. Some socialists seem to believe that people should be numbers in a state computer. We believe they should be individuals.

We are all unequal, no one, thank heavens, is like anyone else, however much the socialists may pretend otherwise. We believe that everyone has the right to be unequal but to us every human being is equally important.

Engineers, miners, manual workers, shop assistants, farmworkers, postmen, housewives; these are the essential foundations of our society. Without them there would be no nation.

But there are others with special gifts who should also have their chance. If the adventurers who strike out in new directions in science, technology, medicine, commerce, industry and the arts are hobbled, there can be no advance.

The spirit of envy can destroy. It can never build. Everyone must be allowed to develop the abilities he knows he has within him, and she knows she has within her, in the way he or she chooses.

Freedom to choose is something we take for granted, until it is in danger of being taken away. Socialist governments set out perpetually to restrict the area of choice, and Conservative governments to increase it. We believe that you become a responsible citizen by making decisions yourself, not by having them made for you by Labour all right.

Take education. Our education system used to serve us well. A child from an ordinary family, as I was, could use it as a ladder, as an advancement. The socialists, better at demolition than reconstruction, are destroying many good grammar schools. This is nothing to do with private education. It is opportunity and excellence in our state schools that are being diminished under socialism. Naturally enough, parents do not like this. But in a socialist society parents should be seen and not heard. Another denial of choice is being applied to health. The private sector helps to keep some of our best doctors here, and so available part-time to the National Health Service. It also helps to bring in more money for the general health of the nation.

But under Labour, private medicine is being squeezed out. The result will be to add to the burden of the National Health Service without adding one penny to its income.

Pay-bed ban will be reversed

Let me make this absolutely clear. When we return to power we shall reverse Mrs Castle's stupid and spiteful attack on hospital pay beds. We Conservatives do not accept that because some people have no choice, no one should have it.

Every family should have the right to spend their money, after tax, as they wish, not as the Government dictates. Let us extend choice, and extend the will to choose and the chance to choose.

I want to come now to the argument which Mr Wilson is trying to put across the country: namely that the Labour Party is the natural party of government because it is the only one that the trade unions will accept.

From what I saw on television last week, the Labour Party did not look like a party of government at all, let alone a natural one.

But let's examine the argument. This is important. If we are to be told that a Conservative Government could not govern because certain extreme leaders would not let us, the general elections are a mockery, we have arrived at the one-party state, and parliamentary democracy in this country will have perished (prolonged applause). The democracy for which our fathers fought and died is not to be laid to rest as lightly as that.

When the next Conservative Government comes to power many trade unionists will have put it there. Millions of them vote for us at every election.

I want to say this to them, and to every one of our supporters in industry. Go out and join in the work of your union, go to its meetings—and stay to the end. Learn the union rules as well as the far left know them. Remember this. If parliamentary democracy dies, free trade unions die with it.

I come last to what many would put first. The rule of law.

The first people to uphold the law should be governments. It is tragic that the socialist government, to their lasting shame, should have lost their nerve and shed their principles over the people's republic of Clay Cross. And that a group of the Labour Party should have tried to turn the Shrewsbury pickets into martyrs.

On both occasions the law was broken. On one, violence was done.

No decent society can live like that. No responsible party should condone it.

Potential for recovery

The first duty of government is to uphold the law. If it tries to bob and weave and duck around the duty when it is inconvenient, if government does that, then so will the governed, and then nothing is safe; not home, not liberty, not life itself.

There is one part of this country where, tragically, defiance of the law is costing life day after day. In Northern Ireland our troops have the dangerous and thankless task of trying to keep the peace and hold the balance. We are proud of the way they have discharged their duties.

This party is pledged to support the unity of the United Kingdom, to preserve that unity, and to protect the people, Catholic and Protestant alike. We believe that our armed forces must remain until a genuine peace is made.

Our thoughts are with them, and our pride is with them too. I have spoken of the challenges that face us here in Britain. The challenge to recover economically. The challenge to recover our belief in ourselves.

I have shown our potential for recovery. I have dealt with some aspect of our strength and our approach. I have tried to tell you something of my personal vision, my belief in the standards on which this nation was greatly built, on which it greatly thrived and from which in recent years it has greatly fallen away.

We are coming, I think, to yet another turning point in our long history. We can go on as we have been doing, we can continue down.

Or we can stop, and with a decisive act of will we can say: "Enough".

Let us, all of us here today, and others far beyond this hall who believe in our cause, make that act of will. Let us proclaim our faith in a new and better future for our party and our people.

Let us resolve to heal the wounds of a divided nation, and let that act of healing be the prelude to a lasting victory.

Correction

Mr Peter Moody (Sutton Coldfield), in the debate on industrial relations on Thursday, said they must not allow the narrow left-wing definition of a worker to be the one accepted in Britain. Fewer than half the workers were in trade unions.

WEST EUROPE

Portuguese Cabinet in crisis talks with Army

From Michael Knipe
Lisbon, Oct 10

With military and civil authority at a low ebb, Portugal's Revolutionary Council and the sixth provisional Government met for the first time in joint session today to discuss the critical questions of military discipline and loyalty to the aims of the revolution.

The council, which consists of 17 military officers, is Portugal's supreme body and has appointed the sixth Government which, under Admiral Pinheiro de Azevedo, includes military officers, independent civilians and members of the Socialist Party, the centre-left Popular Democratic Party (PPD) and the Communist Party.

Today's joint meeting was called at the request of the Government which issued an angry statement complaining of a systematic campaign of unreasonable dissent and violence aimed at bringing it down. The joint meeting was necessary, it said, to assess the steps to be taken to ensure that the Government could continue to govern.

The statement accused "certain parties"—clearly the left-wing ones—of an irresponsible attempt to destroy democratic order.

It condemned the resort to violence, "specifically that of minority political groups which, although they have access to democratic channels for their programme, irresponsibly attempt to destroy democratic order itself."

Mutinous leftist soldiers displaying evident joy in Oporto's artillery barracks yesterday over the success of their sit-in.

Although it has members in the Government, the Communist Party has placed itself in that category by openly praising what it has called the counter-offensive of the masses against the reactionaries in the Government.

Addressing a political rally last night, Dr Alvaro Cunhal, the Communist Party leader, said that the Communists favoured authority and order, but these came from applying the correct political solutions.

He disagreed with some measures taken by the Government, and he called for the removal from the Cabinet of the "reactionary PPD". He also accused the Socialists of being responsible for the advance of the reactionaries. The only reason Communist Party members were in the Government was to defend the interests of the workers he stated.

In spite of the seriousness of the situation, reports from Paris that General Spinola, the former President, is claiming that Portugal is on the verge of civil war, are not being taken too seriously here.

The authoritative political weekly, *O Jornal*, noted today that while there was considerable loose talk of civil war, the country was not in a typical pre-civil war situation. It was not split in half, and there were no deep-rooted hatreds or rivalries.

There was the possibility, however, of small-scale armed confrontations being unleashed by one or other group attempting to take power

Concorde declared fit for service

From Our Own Correspondent
Paris, Oct 10

M Marcel Cavaille, the State Secretary for Transport announced officially in Paris today that the French version of Concorde had received its certificate of airworthiness.

"Concorde is henceforth fit for service", he stated, and handed the airworthiness certificate to M Charles Christofini, the president of Aerospatiale, the builders of the aircraft, in the presence of Sir Edward Tomkins, the British Ambassador.

Concorde is due to go into operation on a regular commercial flight between Paris and Rio de Janeiro on January 21.

The British authorities, the minister said, expected to grant Concorde a similar certificate in a few weeks. The time lag between the granting of the French and British airworthiness certificates was because of slight differences in the norms enforced on the two sides of the Channel.

The French Government had contemplated waiting until the British tests were completed, M Cavaille said. But in the end, "in agreement with our British partners and in the very interest of the programme, we decided it was preferable to go ahead with the granting of the French certificate".

The certificate was proof that the European air industry, by combining its efforts and capacities, was capable of the most daring accomplishments.

Concorde has undergone the longer tests than any aircraft in the world. Since March, 1969, it has logged 5,000 flight hours, 2,000 of these at supersonic speeds. Eight aircraft have been used on the tests.

M André Turcat, the first test pilot of Concorde, will retire next March. "I should have gone in January", he said, "but at the request of the board of Aerospatiale, I am staying on two months. I do not mean to break the rule requiring test pilots to retire at 54."

Our Air Correspondent writes: The Civil Aviation Authority in London expects to issue a certificate of airworthiness next month, providing that a difficulty with the autopilot is overcome. The trouble causes the aircraft to climb rapidly when a sudden temperature change is met at high altitude.

British stand on energy endangers EEC aid

From David Cross
Brussels, Oct 10

The British Government's go-it-alone approach to the forthcoming international energy and raw materials conference could prejudice its case for an increase in EEC aid for poor Commonwealth developing countries like India.

This is the view of some EEC officials in Brussels who are becoming increasingly critical of the British attitude towards the European Community since the June referendum.

These officials would not be at all surprised if member governments such as the French, who have strongly criticized Britain's attitude to the international conference, take Mr Prentice, Minister for overseas Development, to task when he urges them next week to honour a long-standing commitment to grant more aid to Asian Commonwealth countries.

EEC ministers responsible for development aid are to meet in Luxembourg on Monday to discuss the future direction of the Community's aid programme for developing countries.

Why should the rest of the Community make sacrifices to support Britain's case for more help for Commonwealth countries, the critics' argument runs, when the British Government is not willing to make concessions over seating arrangements for the energy and raw materials conference?

Earlier this week, Mr Callaghan, the Foreign Secretary, insisted on a separate place at the conference table, apart from the EEC delegation, to safeguard Britain's North Sea oil interests.

The argument will be particularly apt during discussions on development aid policy, because this topic will figure prominently on the agenda of the energy and raw materials conference.

Jailing of manager could end indifference of firms

Court exposes French safety gaps

From Charles Hargrov
Paris, Oct 10

M Patrice de Charette, the young examining magistrate of Béthune, who recently imprisoned the manager of a plant for his alleged responsibility in the accidental death of a workman nine months ago, will deserve the gratitude of French workers for drawing attention, far more effectively than dozens of speeches and reports, to the widespread disregard of safety in the country's industry.

> Accidents at work could be halved if the existing regulations were applied more strictly

M Bertrand de Jouvenel, a well-known economist, who cannot by any stretch of the imagination pass for a wild left-winger, has written in *Le Monde* applauding the young magistrate's courage. "I have noted and deplored that, nowadays, what is said in a sweet and reasonable way remains ineffective", he wrote.

"One must raise a storm. Thus, I congratulate M de Charette on his vigorous decision. Nothing less was needed to draw attention to the serious inadequacy in terms of staff and authority of the inspectorate of labour, an inadequacy I had pointed out with complete inadequacy."

The statistics are eloquent: 2,240 accidental deaths; last year, about eight every working day, in factories and building sites. The employers' federation points out that 16,000 people a year are killed on the roads, but industry causes four times as many injuries as the roads.

In 1973, there were 1,349,000 accidents at work, one every seven minutes, of which more than 115,000 were serious ones.

This rate could be halved if regulations were applied more strictly. As *Le Figaro* pointed out recently, the light sentences and fines imposed on managers are not likely to encourage them to improve safety conditions.

A staircase without a handrail or a machine inadequately protected entail fines well below the cost of the security measures themselves. When prison terms are imposed, the sentence is almost invariably suspended.

In the September issue of its magazine *Justice 1975*, the militant judges' union published details. The number of breaches of safety regulations in 1972, it says, was 448,000. In about 14,000 cases employers were warned; 16,414 other cases, or 3.65 per cent of the total, had led to prosecution and sentence was passed in 12,427 cases, or 2.77 per cent. Of 7,500 fines imposed, 5,235 were at the recommended minimum rate fixed by law, and 2,183 below that. Only 74 were above.

Only a few days ago, the director of a steel plant and an engineer, found guilty of causing the accidental death of one worker and injury to 12 others, were fined and given suspended sentences in Valenciennes. It is against this kind of leniency that M de Charette and other progressive judges wish to react by striking a spectacular blow at indifference, routine, and abuse of the profit motive.

Bargees march in Antwerp

Antwerp, Oct 10.—Several hundred striking bargees demonstrated today over a government decision to requisition their barges in an effort to end a blockade of Belgian rivers and canals.

There were no reports of violence as the bargees marched through the city centre calling on the Government to lift the measure.

The Government ordered the bargees back to work on September 1 after they had blockaded rivers and canals for almost a month to back their demands for better working conditions.—Reuter.

Dr Kreisky defends opposition leader

Vienna, Oct 10.—Dr Kreisky, the Austrian Chancellor, today described charges that Herr Friedrich Peter, leader of the opposition Freedom Party, belonged to an SS unit that committed atrocities in the Second World War as pure character assassination.

Herr Simon Wiesenthal, head of the Jewish documentation centre in Vienna, yesterday accused Herr Peter of having belonged to an SS brigade responsible, with other units, for the murder in 1942 of more than 10,000 civilians, including women and children.

After a meeting today with Herr Peter, Dr Kreisky, a Jew said the disclosures were primarily intended to discredit himself. If the Chancellor's Socialist Party had not achieved an overall majority in the general election last Sunday Herr Peter would have been strongly placed to become Foreign Minister in a coalition government.

Dr Kreisky said this was an attempt to finish off a politician. "Now, 40 years late, one must at last close the door on these events . . . Sometimes there must be an end", he said.

Herr Peter, who is 54, said today that he served in the 1st SS Infantry Brigade from the middle of 1941 until the end of September, 1942. But he denied ever having heard of operations Nuremberg and Swamp Fever which Herr Wiesenthal said the brigade was involved in while in the western Soviet Union.

Herr Wiesenthal said that the Swamp Fever operation in August-September, 1942, more than 10,000 civilians died, including 8,350 Jews.

Dr Kreisky said that Herr Wiesenthal had made his charges without a shadow of proof and described his action as that of a political mafia.—Reuter.

British schoolboy kidnapped in Milan

From Our Correspondent
Milan, Oct 10

A schoolboy of British nationality, Lorenzo Peregrini Lapin, aged 14, was kidnapped in Milan yesterday. He left home for school on his bicycle at 8 am as usual but did not arrive.

His father, Mr Leslie Peregrini Lapin, later received a telephone call from a man who said his son had been abducted, asked for a ransom of 600m lire (£428,500) and warned him not to report the matter to the police.

How the kidnappers could have seized the boy without anybody noticing is a mystery. The way from his home to the school goes through streets which are crowded with people at that time.

Mr Peregrini Lapin was born in London of British parents. His family name is Sanders but he took his present name after being adopted by an Italian family.

In the 1930s he settled in Milan where he runs an advertising agency. He is not known as a wealthy man. The Peregrinis belong to the Jewish community but there is no indication of a political motivation behind the kidnapping.

Today Lorenzo's mother appealed to his kidnappers over the radio not to give the boy drugs as he suffers from a heart ailment. A girl student who was found dead last month after being kidnapped is believed to have been killed by an overdose of drugs administered to her to keep her quiet.

Milan, Oct 10.—Mr Peregrini Lapin said his son held a British passport and his Turkish-born wife had also assumed British nationality.

"My son was kidnapped at about 8.15 am and I heard from the kidnappers about two hours later, when they made the demand for 600m lire. I just have a small firm with one employee. We haven't got half that amount."—Reuter.

Rome.—Kidnappers last night seized Signor Alfredo Danesi, aged 37, the bachelor son of one of Italy's biggest coffee importers, according to police. They said he apparently was abducted on the way from his office to the family villa near Rome's Hilton Hotel.

His mother received a telephone call, the police said. A voice with a Southern Italian accent told her: "Your son will not return home this evening. We have kidnapped him".—UPI.

£700,000 found in train toilet

Como, Oct 10.—Italian border police discovered 1,040m lire (about £700,000) hidden in a toilet on board the Ventimiglia to Amsterdam express last night.

The police searched the train at Chiasso when the guard became alarmed by the activities of some people who suspected of planting a ...

Correction

The Socialist group at the European Parliament did not intend to support with reservations a resolution on EEC competition policy, as was stated in a report from Luxembourg in *The Times* on September 26. The Times spokesman for the group says that it would vote against the resolution and that a few members would abstain, but that the MEPs translated from the Danish and other Community languages.

High Court order ends squatters' long battle with council

By Robert Parker

The longest and possibly most bitter occupation of houses by squatters in London was brought to an end yesterday when the High Court granted possession of 17 terrace houses in Elgin Avenue, Paddington, to the Greater London Council, which plans a £2.5m development on the site.

In another High Court action, involving the occupation of Nash buildings along Regent's Park in Cornwall Terrace and Cornwall Terrace Mews, the court granted 36 possession orders to the Crown Estates Commissioners. Applications on two more orders will be considered on Monday.

Cornwall Terrace and Mews, described as the most fashionable "squat" in London, has been occupied for nine months by about 450 people. The Crown Estates Commissioners gave an undertaking to Mr Justice Brightman not to enforce the orders for 28 days.

Squatting in Elgin Avenue first occurred in 1969, although since about 1972 it has been occupied by about 200 adults and about 30 children. Until September last year the GLC licensed out the houses for short-life use to a body called Student Community Housing, which in turn licensed out the houses individually.

The Vice-Chancellor, Sir Anthony Plowman, who heard the Elgin Avenue case, would not give a date by which the squatters must leave. "The GLC will have to consider the matter. I am not offering them any advice. It may be that the sensible thing to do is to discuss a phased eviction", he said.

He also refused a GLC application for costs of £200 on each defendant, and then £100. He granted costs of £50 on each, saying he had listened sympathetically to some very sad cases of homelessness among perfectly decent people.

Much of the two-and-a-half-day case was taken up with legal argument about whether the GLC had taken all reasonable steps to identify the squatters. It was required to do so by the High Court order under which it sought possession.

The judge listened to a series of case histories from the squatters. They alleged that the GLC had smashed up houses, making them uninhabitable; that the council had refused to hold discussions with the Maida Hill Squatters' and Tenants' Association, which represented the Elgin Avenue squatters; and that the council had given the impression that the old licences were still in force.

Mr Piers Corbyn, the squatters' spokesman, said they were asking for permanent accommodation for couples with children, and other short-life housing for the rest of the inhabitants.

In his judgment the judge said: "Perhaps I should make it clear that as a matter of law I am not concerned with any question of housing policy."

Eating of sweets falls by 10% in a year

By Hugh Clayton

The consumption of sweets in Britain has fallen by a tenth since last year, manufacturers reported yesterday. But that had not prevented the value of sweets sold from rising by more than a quarter.

The figures were issued by the Cocoa, Chocolate and Confectionery Alliance. They show that imports have risen slightly so that home output of sweets in the first half of this year fell by more than an eighth.

Mr Albert Norton, president of the alliance and deputy chairman of Rowntree Mackintosh, said at the annual luncheon of the alliance in London yesterday that the industry was suffocating under new and proposed legislation.

He called on the Government to ask the EEC Commission if the present pace of making new regulations was necessary. "Ultimately the consumer pays. I think we could temper this frenetic activity with a modicum of common sense", he said.

"I would suggest to the Government one way of curbing public expenditure. Curb new legislation. For example, if all the proposed legislation covering food products were implemented—unit pricing, universal product coding, date coding, nutritional labelling, product descriptions, weights in metric and imperial units, etc—then the 4p confectionary bar would require a wrapper six times its present size. Perhaps it would be better to provide an explanatory booklet."

More defendants 'should share lawyers'

By Marcel Berlins
Legal Correspondent

Co-defendants in a criminal trial should be granted separate representation under legal aid only if their interests conflict, Lord Elwyn-Jones, Lord Chancellor, told magistrates in London yesterday.

Addressing the annual meeting of the Magistrates' Association, the Lord Chancellor said that in some cases co-defendants granted separate lawyers before a magistrates' court, were later also given separate counsel at a Crown Court.

Consequently, whereas the prosecution case was heard only once, the defence case might be repeated as many times as there were defendants

"There was a case in a Crown Court this year in which each of 10 co-defendants, with no apparent conflict of interest between almost all of them, was separately represented. That is wasteful of both the court's time and legal aid funds, for which there is great need in so many other aspects of the administration of justice, such as assistance for law centres and financing duty solicitors."

Reasonable requests for separate representation should be granted but where no apparent conflict of interest or other special reason existed magistrates should refuse them.

There was legitimate anxiety that the courts were not according as much protection against violent wrongdoers as the public was entitled to expect.

"The individual private citizen and also those who serve the public as policemen and as bus and train crews, and in other ways, can be protected only if, when the culprits have been apprehended, tried and convicted, they are made subject to penalties which manifestly show the condemnation of society and constitute a real deterrent to others."

His aim, and that of the Home Secretary, was to reduce the prison population, now a record 40,800. Although jail should be only a last resort, "the courts do owe a duty to the public to provide protection; they also have a duty to express society's condemnation of violence, and they should impose at least a financial penalty that really hurts or, in appropriate cases, imprisonment".

Nevertheless the matter had to be put into perspective. Violent crime still accounted for only between 3 and 4 per cent of the total, and was not now the fastest growing type of crime. Yet it had assumed unacceptable proportions and was growing.

The Lord Chancellor said it had become necessary to reexamine the system of magistrates' sitting with judges in criminal trials at Crown Courts. He had received many complaints from justices who found attendance at Crown Court an intolerable burden and an unnecessary waste of time.

One possible solution would be for justices to sit with judges on appeals and committals for sentence but not to hear contested trials. Magistrates found difficulty in sitting in cases that ran into a second or third day when they could not attend.

"What is happening at present is liable to bring the administration of justice into disrepute; we really cannot accept the publicly confusing situation where the same sort of offence is dealt with one day, or in oneplace, by a court comprising justices, and on another by a judge sitting alone. We must make up our minds what we are going to do."

The 300 magistrates attending the annual meeting passed a resolution calling for the setting up of a "children's guardian" to collate information about children at risk and coordinate efforts to help them.

The proposer of the motion, Mrs Phyllis Marks, a magistrate from Willesden, said that every day two children died and every year between four and five thousand were injured, some suffering permanent brain damage, through being assaulted by their parents.

Referring to the Maria Colwell case, she said: "Everybody knew something about her. All the information was there. But no one knew everything. I am absolutely sure that if there had been one person who knew everything Maria Colwell might have been alive today."

Another resolution passed by the magistrates called on the Government to deal with the growing problem of drinking by young people. Dr Douglas Dacres, a Rochford JP, proposing it, called for the control of television advertisements for drink and for a reexamination of the sale of drink at supermarkets.

Air pilots warned of excessive smoking risk

By Arthur Reed
Air Correspondent

Airline pilots should be informed at the start of their careers, "in the clearest objective terms", that excessive smoking is a high-risk indicator, Dr Walter Somerville, consultant cardiologist at the Middlesex Hospital, told a conference on aviation medicine yesterday, organized by the British Air Line Pilots Association, at Heathrow airport, London.

The pilot of the future would be a non-smoker or would confine himself to a maximum of five cigarettes a day, or acomparable amount of cigar or pipe tobacco.

More explicit rules were now being drawn up for cardio-vascular standards in initial examinations for pilots.

The change was overdue, because many older pilots had inherited their commercial licences after a wartime flying career. Medical examiners would turn a blind eye to minor deviations year after year, influenced no doubt by the pilot's distinguished flying record.

Obesity usually went hand in hand with factors such as too much alcohol, overeating, stress, lack of exercise, and raised blood pressure. Pilots were prone to obesity because of long flying hours, high-calorie snacks and meals on the flight deck, and the attraction of a few drinks and a heavy meal after a long flight.

Dr Somerville said there were three main sources of stress: a person's occupation, home life, and himself. Stress was part of a constellation of risk-indicators in which it was impossible to apportion blame. Yet all of them were reversible.

Pound might fall well under $2, MP says

By Our Political Staff

Mr John Biffen, Conservative MP for Oswestry, said at Keele University yesterday that a free exchange rate for the pound should be part of the common ground in British politics. He feared, however, that the present government might cast aside that valuable inheritance. "There is an unhealthy fixation that the pound must never be worth less than two dollars", he said. "Is the $2 pound to become a virility symbol? It would be tragic were that so."

The reason why the pound was falling in value against the dollar was simple: Britain's inflation was so much higher than that of the United States. "My own commercial assessment, for what it is worth", he continued, "is that the pound may drop well below an exchange rate of two dollars . . . my views seem to be shared by quite a number of the shaikhs who can back their judgment with their wealth."

The response of the British Government should be clear and unambiguous. There should be no attempt by the Bank of England to use official reserves to maintain a sterling exchange rate of two dollars. There should be no attempt to hoist United Kingdom interest rates to new heights to attract Arab money to maintain a two-dollar pound. The Government must keep to its avowed intention of cutting back the Budget deficit and reducing the rate of inflation.

Farmers told to curb chicken flock expansion

By Our Agricultural Correspondent

Farmers were advised yesterday to restrain expansion of chicken flocks to avoid an excess of eggs next year. The call came from the Eggs Authority, whose members are appointed by ministers, a day after British egg prices had fallen sharply in response to offers of cheap supplies from other EEC countries.

The authority said chick placings had increased in this country each month since May. In the past two years placings in the October-December quarter had been at a high level, resulting in losses for producers the following summer.

Producer organizations were cautious in their support of the authority. The National Farmers' Union said: "It seems a reasonable thing to say to the extent that we are continually trying to get some protection from the errors of other countries."

The union emphasized that farmers did not want to cut output to push their profits and shop prices up, but merely wanted to avoid making losses. It believed that the latest cuts of as much as 4p a dozen would lead to losses on some farms.

Television and news

In his new book, Robin Day asks some searching questions about television's responsibility to democracy. One of his key proposals is that television news should be transformed into a new kind of programme in which news and current affairs are integrated.

In extracts in *The Sunday Times* tomorrow from the book, *Day by Day* (William Kimber, £4.95) he contends that his idea would restrain the natural tendency of television news to concentrate on visual sensation.

Evidence by two Vickers officials in Gozo case

By Stewart Tendler

Two senior officials from Vickers Ltd and the group's medical engineering division are flying to Malta next week to give evidence in hearings on the Gozo hospital corruption case.

Vickers said yesterday that Mr R. Bale, the division's commercial manager, and Mr E. S. Lester, the company's chief cashier, will fly to Valletta with a lawyer.

They will give evidence on Tuesday when preliminary hearings begin again. Mr John Abela, agent for Mr John Poulson, is charged with corrupting a minister with offers of £5,000 for Nationalist Party funds if Mr Poulson was allowed to design the Gozo hospital in 1966.

Dr Kenneth Williams, head of the division in 1966, joined the board of International Technical and Constructional Services, a Poulson company, which offered a package deal to build and equip the hospital. Mr Reginald Maudling, the shadow Foreign Secretary, was the company's chairman.

The company said entries in Vickers's ledgers showed that payments of £2000 and £3000 were made to Mr Abela in 1966. The money was charged to the Poulson organization and paid back in May, 1968. Dr Williams authorized the payments by Vickers, and the group's head office arranged the transfer to Malta.

Vickers said: "It was a perfectly straightforward transaction with what was then a respectable company."

Dr Williams now works in Saudi Arabia. Earlier this year Scotland Yard detectives attempted to interview him but were refused permission by the Saudi authorities.

It is understood that the prosecution in Valletta is unlikely to call Mr Maudling as a witness.

Boy of 15 killed mother with weightlifting bar

From Our Correspondent
St Albans

A boy aged 15, battered his mother to death with a weight lifting bar as she lay asleep in bed, and then went to London with £100 he had taken from her purse, it was stated at St Albans Crown Court yesterday. He spent the day going to the pictures and slept that night in a derelict house.

He was ordered to be detained in a hospital without restriction on time after pleading guilty to the manslaughter of his mother, aged 35, of Watford, on April 30 last year. His plea of not guilty to murder was accepted.

Miss Jean Southworth, QC, for the prosecution, said the boy lived with his mother and sister, and for 18 months before the killing there was an unhappy atmosphere between the boy and his mother. She added: "He started playing truant from school, stealing things, and on April 25, five days before the killing, he was made the subject of a supervision order by Watford magistrates."

On the afternoon of April 30 a neighbour forced his way into the house and found the mother in bed under the covers. There was a knife on top of the blankets and an iron bar was found in the boy's room.

Dr James Dexter, medical officer of Ashford remand centre, said: "I think he is suffering from a psychiatric disorder and I think he should be detained in a special hospital with no limitation on the time."

Doctor and his wife found dead by son

Dr Claude Wickham, aged 63, and his wife, Patricia, aged 58, were found dead on Thursday night at their home in Warwick Road, Beaconsfield, Buckinghamshire. An axe was found near the bodies.

The police said they were found by their son, Dr David Wickham, of Amersham. The police added: "She had suffered severe injuries. An axe was found near by. He was found dead and empty tablet bottles were found."

The police said they were not looking for a third person.

Minister rejects plea for Patrick Meehan

The campaign to free Patrick Meehan, who is serving a life sentence for the murder of an elderly woman in Ayr in 1969, has failed. Mr Ross, Secretary of State for Scotland, announced in Edinburgh yesterday that he has told the leaders of the campaign that he could find no ground for recommending the exercise of the royal prerogative of mercy or for taking any other action.

Mr Meehan was sentenced at the High Court in Edinburgh in October, 1969, to life imprisonment for the murder of Mrs Rachel Ross, aged 71, in her home at Blackburn Place, Ayr.

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Many of these essays could be reprinted today with only minor alterations and nobody would know that they were written half a century and more ago. It is hard to tell whether Churchill was gifted with supernatural foresight or whether things have not really changed all that much. Either way, he himself had no doubt from the outset: "I have faith in my pen. I believe the thoughts I can put on paper will interest and be popular with the public."

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THE TIMES
SATURDAY REVIEW

The Great Railway Bazaar

The Local to Maymyo

by Paul Theroux

Illustration by John Thirsk

Asia washes with spirited soapy violence in the morning. The early train takes you past people discovered laundering like felons rehearsing—Pakistanis charging their sodden clothes with sticks, Indians trying to break rocks (this is Mark Twain's definition of a Hindu) by clapping them with wet *dhotis*, grimacing Ceylonese wringing out their *lungis*. In Upper Burma women squat in conspiratorial groups at bubbly streams, whacking their laundry flat with broad wooden paddles, children totter knee-deep in rock pools, and small-breasted girls, chastely covered by sarongs to their armpits, dump buckets of water over their heads. It was dull and cloudy, starting to mist, as we left Mandalay, and the old man next to me with a neat cloth bundle on his knees watched one of these bathing girls.

Steeping tresses in the tank
Blue-black, lustrous, thick like horsehairs,
—Can't I see his dead eye glow
Bright as 'twere a Barbary corsair's?
(That is, if he'd let it show!)

Briefly, I thought of leaping from the train, proposing marriage, and throwing my life away on one of these nymphs. But I stayed in my seat.

The full streams, whitened by peaks of froth, told of heavy rains farther on; we had left the rancid heat and dusty palms of Mandalay and were climbing sideways through pine forests, where the gold-tipped pagodas, repeating the shape of pine tops, rose above the deep green trees. A dirigible of white cloud had settled against one station; we emerged from it to a view of hardier, muddier people carrying buckets on yokes. A light rain began to fall, and the train was moving so slowly I could hear the patter of raindrops on the leaves that grew beside the track.

At the early sloping stations, women with trays were selling breakfast to the passengers: oranges, sliced pawpaws, fried cakes, peanuts, and bananas. One had a dark shining assortment of beady objects on her tray. I beckoned her over and had a look. They were fat insects skewered on sticks—fried locusts. I asked the old man next to me if he'd like some. He said politely that he had had breakfast already, and anyway he never ate insects. "But the local people are quite fond of them."

The sight of the locusts took away my appetite, but an hour later, in a thunderstorm, my hunger came back. I was standing near the door and struck up a conversation with a Burmese man on his way to Lashio to see his family. He was hungry too. He said we would be arriving at a station soon where we could buy food.

"I'd like some tea", I said.

"It is a short stop—a few minutes, not more."

"Look, why don't you get the food and I'll get something to drink? It'll save time."

He agreed, accepted my three kyats, and when the train stopped we leaped out—he to the food stall, I to an enclosure where there were bottles on display. The hawker explained with apologetic smiles that I couldn't remove his teacups, so I had a cup of tea there and bought two bottles of soda water. Back on the train I couldn't find the Burmese man, and it was not until after the train pulled away that he appeared, out of breath, with two palm leaf parcels, bound with a knotted vine. We uncapped the bottles on the door hinge, and elbow to elbow at the end of the coach, opened the palm leaves. There was something familiar in the contents, a wooden skewer with three blackened things on it—lumps of burned meat. It wasn't that they were irregularly shaped, but rather that they were irregular in exactly the same way. The skewers lay half buried in beds of rice.

"In Burmese we call them —". He said the word.

I peered at them. "Are those *wings*?"

"Yes, they are birds."

Then I saw the little heads, the beaks and burned-out eyes, and dark singed claws on feeble feet.

"Maybe you call them *sparrows*", he said.

Maybe we do, I thought, but they looked so tiny without their feathers. He slipped one off the skewer, put the whole thing into his mouth, and crunched it, head, feet, wings, the whole bird; he chewed it, smiling. I pinched a little meat from one of mine and ate it. It did not taste bad, but it is hard to eat a sparrow in Burma and not feel reproached by flights of darting birds. I risked the rice, I went back to my seat, so that the man would not see me throw the rest of the birds away.

The old man next to me said, "How old do you think I am? Guess."

I said 60, thinking he was 70.

He straightened up. "Wrong! I am 80. That is, I passed my seventy-ninth birthday, so I am in my eightieth year."

The train switched back and forth on curves as sharp as those on the way to Simla and Landi Kotal. Occasionally, for no apparent reason, it ground to a halt, starting up without a warning whistle, and it was then that the Burmese who had jumped out to piss chased after the train, retying their sarongs as they ran along the track and being whooped at by their friends in the train. The mist, the rain, and cold low clouds gave the train a feel of early morning, a chill and predawn dimness that lasted until noon. I put a shirt over my jersey, then a sweater and a plastic raincoat, but I was still cold, the damp penetrating to my bones. It was the coldest I had been since leaving England.

"I was born in 1894 in Rangoon", said the old man suddenly. "My father was an Indian, but a Catholic. That is why I am called Bernard. My father was a soldier in the Indian Army. He had been a soldier his whole life—I suppose he joined up in Madras in the 1870s. He was in the 26th Madras Infantry and he came to Rangoon with his regiment in 1888. I used to have his picture, but when the Japanese occupied Burma—I'm sure you have heard of the Japanese war—all our possessions were scattered, and we lost so many things."

He was eager to talk, glad to have a listener, and he didn't need prompting questions. He spoke carefully, plucking at the cloth bundle, as he remembered a clause, and I hugged myself in the cold, grateful that all that was required of me was an occasional nod to show I was interested.

"I don't remember much about Rangoon, and we moved to Mandalay when I was very young, I can remember practically everything from nineteen hundred onwards. Mr MacDowell, Mr Owen, Mr Stewart, Captain Taylor—I worked for them all. I was head cook in the Royal Artillery officers' mess, but I did more than cook—I did everything. I went all over Burma, in the camps when they were in the field. I have a good memory, I think. For example, I remember the day Queen Victoria died. I was in the second standard at Saint Xavier's School in Mandalay. The teacher said to us, "The Queen is dead, so there is no school today." I was—what?—seven years old. I was a good student. I did my lessons, but when I finished with school there was nothing to do. In nineteen ten I was sixteen and I thought I should get a job on the railways. I wanted to be an engine driver. I wanted to be in a loco, travelling to Upper Burma. But I was disappointed. They made us carry coal in baskets on our heads. It was very hard work, you can't imagine—so hot—and the man in charge of us, one Mr Vander, was an Anglo-Indian. He shouted at us, of course, all the time; fifteen minutes for lunch and he still shouted. He was a fat man and not kind to us at all. There were a lot of Anglo-Indians on the railway then. I should say most of them were Anglo-Indians. I imagined I would be driving a loco and here I was carrying coal! The work was too much for me, so I ran away.

"I liked my next job very much. This was in the kitchen of the officers' mess in the Royal Artillery. I still have some of the certificates, with *RA* written on them. I helped the cook at first and later became a cook myself. The cook's name was Stewart and he showed me how to cut vegetables in various ways and how to make salad, fruit cup, the trifle, and all the different kinds of joints. It was 1912 then, and that was the best time in Burma. It will never be nice like that again. There was plenty of food, things were cheap, and even after the First World War started things were still fine. We never knew about the First World War in Burma; we heard nothing—we didn't feel it. I knew a little bit about it because of my brother. He was fighting in Basra—I'm sure you know it—Basra, in Mesopotamia.

"At that time I was getting 25 rupees a month. It doesn't sound so much, does it? But, do you know, it only cost me 10 rupees to live—I saved the rest and later I bought a farm. When I went for my pay I collected one gold sovereign and a ten-rupee bank note. A gold sovereign was worth 15 rupees. But to show you how cheap things were, a shirt cost four annas, food was plentiful, and life was very good. I married and had four children. I was at the officers' mess from 1912 until 1941, when the Japanese came. I loved doing the work. The officers all knew me and I believe they respected me. They only got cross if something was late. Everything had to be done on time, and of course if it wasn't—if there was a delay—they were very angry. But not a single one was cruel to me. After all, they were officers—British officers, you know—and they had a good standard of behaviour. Throughout that time, whenever they ate, they wore full dress uniforms, and there were sometimes guests or wives in evening dress, black ties, and the ladies wore gowns. Beautiful as moths. I had a uniform, too, white jacket, black tie, and soft shoes—you know the kind of soft shoes. They make no noise. I could come into a room and no one could hear me. They don't make those shoes any more, the kind that are noiseless.

"Things went on this way for some years. I remember one night at the mess. General Slim was there. You know him. And Lady Slim. They came into the kitchen. General and Lady Slim and some others, officers and their wives.

"I stood to attention. 'You are Bernard?' Lady Slim asked me. I said, 'Yes, Madam.'

"She said it was a good meal and very tasty. It was glazed chicken, vegetables, and trifle. I said, 'I am glad you liked it.' 'That is Bernard', General Slim said, and they went out.

"Chiang Kai-shek and Madame Chiang came as well. He was very tall and did not speak. I served them. They stayed for two days—one night and two days. And the viceroy came—that was Lord Curzon. So many people came—the Duke of Kent, people from India, and another general—I will think of his name.

"Then the Japanese came. Oh, I remember that very well! It was like this. I was standing in the bush near my house—outside Maymyo, where the road forks. I wore a singlet and a *longi*, as the Burmese do. The car was so huge, with a flag on the bonnet—the Japanese flag, rising sun, red and white. The car stopped at the fork. I didn't think they could see me. A man called me over. He said something to me in Burmese.

"I said, 'I speak English.' 'You are Indian?' says this Japanese gentleman. I said yes. He put his hands together like this and said, 'India-Japan. Friends!' I smiled at him. I had never been to India in my life.

"There was a very high official in the car. He said nothing, but the other man said, 'Is this the road to Maymyo?'

"I said it was. They drove on, up the hill. That was how the Japanese entered Maymyo.

"My wife was dead. In 1941 I remarried and had three more sons, John Henry, Andrew Paul, and, in 1945, Victor. Victor, you know, because the war was over. I tried to retire. I was getting old, but the Burmese government called me back whenever there was a dinner—to Mandalay. I have not been to Rangoon since 1924 or 25, though I have been to Mandalay many times. I am coming from there now. There was a dinner two nights back, a large joint, two vegetables. Not as fancy as the Victory Dinner. I had full charge of the Victory Dinner in 1945—for 200 people. We started off with cream vegetable soup, then salmon mayonnaise, and roast chicken, vegetables, potatoes roast and boiled, and sauce. To finish there was sundae trifle and savory. Well, a savory might be anything, but on that occasion it was 'Devils on the Horseback' You wrap bacon and cheese around a piece of toast and fix it with a toothpick. They were all happy at the Victory Dinner. I worked hard and they all enjoyed it. Ah, this is Maymyo."

There were houses upraised on poles, splashed with red, like festival ribbons fluttering from branches—these were poinsettia bushes, some eight feet high. Then, after a temple and monastery, whose wood was so weathered it had the look of tarnished bronze, more buildings appeared, a row of shop houses, a theatre, a mosque on a wide, muddy street. The station had a wide unpaved platform, and, as it was still drizzling, parts of it were under water and the rest had been trampled into a porridge of muck.

Mr Bernard said, "Where are you putting up?" I said I didn't have the slightest idea. "Then you should come to Candacraig", he said. "I am the manager—shall I book you in?" "Yes", I said. "I'll be along later—I have to buy a ticket to Gokteik."

Looking for the ticket office, I stumbled into the radio operator's room where a bearded Eurasian with a yellow cravat and slicked-down hair was seated, listening to Morse code and scribbling on a pad. He looked at me and jumped up, reaching for my hand. "Is there anything I can do for you?"

The Morse code continued. I said perhaps he'd better listen to it. "It's not very important", he said.

I noticed the pad, pencilled with Burmese characters. "Are they sending you Burmese Morse code?" "Why not?" He explained that there were 36 letters in Burmese, but that occasionally they used English Morse code. 'How do you know whether they're sending Burmese or English?"

"Say you're getting Burmese. It goes on for a while. Then you get 12 dots. That means English is coming. Then you get English. Twelve more dots means they're going back into Burmese. See, there's no word for *piston-rod* and *crankshaft* in Burmese. It's interesting."

He spoke rapidly, with nervous gestures. He was as dark as a Burmese, but had the beaky features and lined face of an Italian peasant.

"Your English is very good." "It's my mother tongue!" He said his name was Tony. "Actually I'm going crazy in this joint. I'm up at Hsipaw, but I came here because the Maymyo chap packed it up. They didn't have a relief, so I'll be here until the nineteenth. My family's at Hsipaw, and I should have been back weeks ago—I've got six kids and they're wondering when I'm coming back. Where are you headed for?"

I told him I wanted to take the train to Gokteik, but I had heard it was forbidden. "No problem. When do you want to go? Tomorrow? There's a train at seven. Sure, I can get you on it. I suppose you want to see the bridge—it's a nice one. Funny, not many people come up here. About a year ago there was a chap—he was English—heading for Lashio. The soldiers stopped him and put him off the train at Hsipaw. He was in a terrible shape—all disconnected. I told him not to worry. The police came and made a little trouble, but the next day I put him on the train to Lashio and when the police came at nine o'clock I said, 'He's in Lashio', so there wasn't anything they could do."

"Is it against the law to go to Gokteik?" "Maybe yes, maybe no. No one knows—but I'll get you on the train. Don't worry."

He walked me out to the forecourt of the station where, in the rain, on that muddy open space, there were about thirty stagecoaches—wooden carriages with faded paint and split shutters, and drivers in wide-brimmed hats and plastic capes flicking stiff whips at blinkered ponies. The ponies were stamping, and many were straining to pull loaded coaches out of the mud—they were overloaded, with boxes and trunks roped to the roof and six faces at the windows. With the steam engine shunting bogies just behind them, the sight of these *gharries*—and the rain and mud, and Burmese bandaged in scarves against the cold—completed the picture of a frontier town. A driver clomped towards me in mud-spattered boots (others wore rubber sandals, and some were barefoot, although all wore heavy overcoats), and Tony told him to take me to Candacraig.

The old man hoisted my bag on to the roof and covered it with a stiff piece of canvas before tying it down. I got into the wooden box and we were away, rocking; I was sitting bolt upright, peering through the rain at the broad streets of Maymyo lined with eucalyptus trees. The crooked wood and brick houses looked ancient and frail in the rain, and at a corner of the main street, before a two-storey wooden house with a covered verandah, a stagecoach was turning, the man whipping the pony as he cantered sideways in the broken road—not a car in sight—whinnying in the rain darkened town, in the storm's dull gleam on the wet street, before the Chinese shops, SHANGHAI PINMEN and CHARLIE RESTAURANT. It was like a sepia photograph of the Klondike, brown and noiseless, a century old and nothing moving except the blurred black horse wheeling in the foreground.

Candacraig was above the town, on East Ridge, nearly three miles from the station. Here the houses were huge, the brocks reddened in the rain, with slate roofs and towers, the former homes of British civil servants who came to Maymyo when the capital moved there for the summer months. We passed *The Pines*, *Ridge House*, and *Forest Vieue*; Candacraig was at the top of a little hill, like a mansion in Newport or Eastbourne, with porches and gables and over the door a neatly pruned trellis arch of ivy.

I paid the driver and went inside to a central hall as high as the house. The rooms were ranged along the upper sides of this hall, in a gallery broken by a lyre-shaped double staircase that rose to the gallery's walkway. Beyond a fireplace faced in teak was a bare counter, and the walls were bare, too, the floors gleaming with polish, the bannisters shining; in this large wooden hall there was no ornament. It was empty. It smelled of wax. I rapped on the counter.

A man appeared. I had expected Mr Bernard, but this was a man in thick glasses, neither Burmese nor Indian, with prominent teeth and large fretting hands. (I found out later he was Ceylonese, but had been more or less marooned in Upper Burma for thirty years.) He said Mr Bernard had told him I was coming; I was wise to come to Candacraig—the other hotels in Maymyo had no facilities.

"What sort of facilities don't they have?"

"Soap, Uncle."

"No soap?"

"None, Uncle. And blankets, sheets, towels, food sometimes. They have nothing. A place to lie down but nothing else, Uncle", he said to Mr Bernard, who was just entering the room, "I am putting this gentleman in Number Ten."

Mr Bernard brought me to the room, and then got a shovelful of hot coals and started a fire in my fireplace, talking the whole time about Candacraig. The name was Scottish, the place was really a "chummery" for unmarried officers of the Bombay-Burma Trading Company, to keep the lads out of trouble in the hot season after months in remote timber estates: here they could take cold showers and play rugby, cricket, and polo. The British Empire operated on the theory that high altitudes improved morals. Mr Bernard went on talking. The rain hit the windows and I could hear it sweeping across the roof. But the fire was burning bright, and I was in an easy chair, toasting my feet, puffing on my pipe, opening my copy of Browning.

"Would you like a hot bath?" asked the gentle Mr Bernard. "Very well then. I will send my son up with some buckets. What time would you like dinner? Eight o'clock. Thank you. Would you like a drink? I will find some beer. You see how warm the room is? It is a big room but the fire is nice. What a pity it is so rainy and cold outside. But tomorrow you will take the train to Gokteik. We used to camp there—the Royal Artillery. There will be nothing to eat at Gokteik, but I will make you a good breakfast, and tea will be ready when you come back. Here it is pleasant, but it is only jungle there."

That night I dined alone, by candlelight, at an enormous table. Mr Bernard had laid my place near the hearth. He stood some distance away, saying nothing, gliding over from time to time to fill my glass or bring another course. I think I am as intrepid as the next man, but I have a side—and it may be the same side that is partial to trains—that enjoys the journey only because of the agreeable delays en route, a lazy vulgar sybarite searching Asia for comfort, justifying my pleasure by the distance travelled. So I had come 25,000 miles to be here, loafing in Maymyo, warming my bum at the fire, losing my place in "Bishop Blougram's Apology" each time I was waited on by the only guest in the 20-room Burmese mansion.

This extract is taken from Paul Theroux's The Great Railway Bazaar, *which will be published by Hamish Hamilton next Tuesday at £4.50.*

Antiques, p 7 • Gardening, Chess and Bridge, p 10 • Travel, Drink, p 11

هكذا من الاصل

OVERSEAS

Israel gives back to Egypt control of Ras Sudar oilfields

From Moshe Brilliant

Tel Aviv, Oct 10

Israel today restored to Egypt the title to the Ras Sidar oilfields on the eastern oast of the Gulf of Suez but not the territory, in accordance vith the interim agreement ietween the two countries igned in Geneva on September . The territory is to be transferred next month.

The interim agreement concluded during the last Middle East shuttle by Dr Kissinger, the United States Secretary of State, went into force this morning when the Israelis signed a military protocol setting a timetable and other technical details for an Israel withdrawal in Sinai. Agreement on the protocol had been reached in Geneva on September 22, but the Israelis put off the signing until the United States Congress ratified the clauses providing for stationing American civilians in surveillance stations between the lines.

At the signing ceremony in the United Nations headquarters in Jerusalem, Lieutenant-General Ensio Siilasvuo, chief coordinator of United Nations peace keeping missions in the Middle East, said he had been assured by Mr Rabin, the Israel Prime Minister, that the delay in the signature would not affect the timetable for withdrawals. This provides for withdrawals of Israel forces in Sinai to begin on November 15 and end on February 22.

Doments for the transfer of the oilfields were signed later today at Ras Sudar by representatives of Netivei Neft, the Iael company which has operated the fields since 1967, and of Mobiloil, an American company designated by Egypt to accept the transfer.

In transferring the title to the oilfields, the Israelis seem to have climbed down in their position that they will not begin to implement the agreement before the Egyptis honoured their undertake under the first separation f forces agreement last year, allow Israel cargoes throu the Suez Canal.

Officials in Jerusalem deni that the Israelis had climb down. Mr Abraham Kidro director general of the Foreig Ministry, who signed th protocol today, said: "As fa as I know there was no chang in policy. It is a question o some technical details."

Another official said: "The agreement entered into force and some minor parts were carried out, but in fact no Israel soldier is moving from anywhere before November 15. So practically speaking, everything is reversible."

Cairo: United States congressional approval to send 200 American technicians to man the Sinai early-warning system was welcomed by official circles in Cairo today as an indication that Washington was determined to help to achieve peace in the Middle East.

Officials at the Ministry of Petroleum and Mineral Resources are completing plans to resume control over the Sinai oilfields. Three United States oil experts have been sent to inspect the Ras Sudar installations on Egypt's behalf.

Observers believe that the recovery of the Sinai oilfields will boost Egypt's economy affected by military expenditure exceeding £1,000m since 1967.—Reuter.

Arafat talks revive peace hopes in Beirut

Beirut, Oct 10.—Rival groups of militants using guns and bombs fought on in Beirut and Tripoli today as hopes revived for an easing of the violence that has claimed at least 535 lives in six weeks.

Mr Mohammed Youssef Al-Adassani, the Kuwait Ambassador to Lebanon, had a narrow escape when his car was hit by three bullets in a Beirut suburb.

The Indian Ambassador's car was also hit by a bullet as he was driving to work past one of the areas where fighting has been heaviest. The Ambassador, Mr Shilendra K. Singh, was unhurt.

Optimism was expressed by Mr Camille Chamoun, Minister of the Interior, after a meeting lasting two hours with Mr Yassir Arafat, leader of the Palestine Liberation Organization. He said he expected a relaxation of tension in the next 24 hours.

Mr Chamoun said that all parties, presumably including fighting groups involved in the fighting, had agreed to abide by the results of his meeting with Mr Arafat.

The Prime Minister also met Mr Imam Moussa Sadr, spiritual head of the country's Shi-ite Moslems, President Suleiman Frajieh had talks at the same time with Mr Pierre Gemayel, leader of the right wing Phalangists

Cairo: Foreign ministers of 20 Arab states have been summoned to Cairo next Wednesday for an urgent meeting to discuss ways of ending the fighting in Lebanon, the Arab League announced tonight. The meeting was proposed by Kuwait and approved by the Lebanese Government tonight, the League said.—Reuter.

Swedish press calls the Peace Prize decision 'incomprehensible'

Russia attacks Dr Sakharov's Nobel award as an exercise in 'anti-Sovietism'

From Our Correspondent

Stockholm, Oct 10

The Nobel Peace Prize award to Dr Andrei Sakharov, the scientist and a leading Russian dissident, today received unfavourable press notices in Sweden, home of the Nobel Foundation.

While newspapers applauded Dr Sakharov's battle for human rights within the Soviet Union, they questioned whether the Nobel Committee in Oslo had followed the requirements for the Peace Prize set out by Dr Alfred Nobel.

The conservative national newspaper *Svenska Dagbladet* did not question Dr Sakharov's contributions within the Soviet Union.

But it asked: "Are these sufficient qualifications for the Peace Prize? Alfred Nobel certainly believed that the prize should go to people who strive for peace *between* countries. From that point of view, this year's prize is incomprehensible."

The independent Stockholm newspaper *Dagens Nyheter* said that in the past few years the Nobel Committee had displayed not only gross opportunism, but "such bad judgment that the Peace Prize has become seriously compromised".

It argued that since Dr Sakharov opposed the Helsinki agreements on European security and cooperation "he does not belong to those groups who actively work for peace between nations".

The Social Democratic newspaper *Aftonbladet* said Dr Sakharov was a praiseworthy man: "But the Peace Prize cannot truly be awarded as remuneration to dissidents in communist countries. It is not even likely that playing politics with peace prizes contributes to détente.

"We hope that Sakharov will continue his fight for human rights i nthe Soviet Union, although he has suffered a setback by being awarded the Peace Prize."

Moscow: Tass, the Soviet news agency, today branded the award of the Nobel Peace Prize to Dr Sakharov as a "prize for anti-Sovietism".

The Tass attack, which was the first official reaction to the award, consisted entirely of a hostile commentary in today's French communist newspaper *L'Humanité*.

Tass quoted *L'Humanité* as describing the award as "undoubtedly a political gesture testifying to a clear wish to kindle an anti-Soviet campaign and impede the process of easing international tension".

The agency also quoted *L'Humanité* as saying Dr Sakharov had supported Senator Henry Jackson, of the United States, "notorious for his ultra-reactionary views", and President Pinochet of Chile, who came to power in a right-wing military coup two years ago.

Asked to comment, Dr Sakharov said: "It is an old story. I did not ever come out in support of Pinochet. I came out in support of Pablo Neruda, the late Chilean communist poet, and that is a small difference".—Reuter.

Paris: Prominent Soviet émigrés in Western Europe reacted with a mixture of elation and disbelief to the award to Dr Sakharov.

Mr Alexander Solzhenitsyn, who won the Nobel Prize for literature, expressed his pleasure and said that in his work for human rights, Dr Sakharov had sacrificed "not only years but his health".

Mr Vladimir Maximov, the novelist, and a close friend of Dr Sakharov, who settled in Paris about 18 months ago, said recent émigrés felt "not only happiness but also gratitude. Only now, after one or two years in the West, can we fully understand just how much courage is needed to do what he does".—Reuter.

In brief

Sri Lanka takes over plantations

Colombo, Saturday morning.—Sri Lanka State Assembly has passed a Bill nationalizing tea, rubber and coconut plantations owned by public companies, it was announced today.

According to Mr Kobbekaduwa, the Agriculture Minister, 87 of the plantations are owned by companies incorporated in Britain. He said a system of compensation was worked out with Mr Wilson, the British Prime Minister, in London some months ago.

Dowry deaths

Delhi, Oct 10.—The Punjab state Government today ordered an investigation into a spate of suicides and fatal accidents involving young brides. Officials said they suspect that brides without a large dowry are often so badly treated by in-laws that they are driven to suicide. The husband can then remarry and obtain another dowry.

Communists adjourn

Berlin, Oct 10.—Representatives of 27 European communist parties, who have been meeting in East Berlin, decided today to adjourn until November their discussions on the proposed European communist summit, originally scheduled for 1974 and postponed time and again.

Police protect police

Buenos Aires, Oct 10.—Hundreds of policemen have turned out in Buenos Aires to protect police chiefs from 120 countries from any attempt by left-wing guerrillas to disrupt the annual Interpol conference.

New envoy to Bonn

Bonn, Oct 10.—Sir Oliver Wright, Britain's new ambassador in Bonn, presented his letters of credence today to President Scheel of West Germany. He succeeds Sir Nicholas Henderson.

Greek golden age

Servia, Oct 10.—The first gold mine to operate in Greece since antiquity opened yesterday near Servia, in the north of the country. It is expected to produce a ton of gold annually for the next half century.

Posters slashed

Lourdes, Oct 10.—A priest today slashed posters and daubed paint on the walls of a Lourdes cinema showing the erotic film *Histoire d'O*. Father Joseph Borgues then waited for police to detain him.

Rise in immigrants

Wellington, Oct 10.—Immigration to New Zealand from Britain increased from 10,130 in 1971 to 26,864 last year, Parliament was told today.

£50,000m US plan for energy authority

From Frank Vogl

US Economics Correspondent

Washington, Oct 10

President Ford today submitted legislation to Congress to establish a government company intended to provide a large portion of the estimated $600,000 (£300,000m) needed to make the United States largely independent of imported energy in the next decade.

The company, to be known as the Energy Independence Authority (EIA), is to have a limited life of 10 years and financial resources of $100,000m (£50,000m). Mr Frank Zarb, the head of the Federal Energy Administration, stated today that the Administration hoped Congress would pass the legislation in time to establish the EIA by early next year.

Its resources will consist of $25,000m of equity and $75,000m of debt.

A number of prominent members of the Cabinet are known to have had deep reservations about the creation of this authority. Mr William Simon, the Secretary of the Treasury, for example, is said to be greatly worried about the danger of the authority increasing the already huge federal budget deficit. President Ford declared in his press conference last night that, while there had been some Cabinet disagreements, he knew of no official statement by any member of his cabinet against the venture.

The EIA is to a large extent the brainchild of Vice-President Rockefeller, who has bluntly declared that if any Cabinet member opposes this scheme he should resign. The EIA has been designed along lines closely resembling those put forward by the Vice-President some months ago.

Its main function will be to develop those forms of energy, from synthetic fuels to oil in the outer continental shelf, which demand such huge financing that they are beyond the scope of private industry alone.

The affairs of the EIA will be managed by a five-man board, nominated by the President and approved by Congress.

New York choice of 'money or troops'

From Peter Strafford

New York, Oct 10

Mr Hugh Carey, the governor of New York State, told Congress today that if New York City was allowed to go bankrupt, federal troops might have to be sent in to keep order in the resulting chaos. "You'll either have to send in federal money or federal troops", he said.

Mr Carey was appearing before the Senate banking committee in Washington to make a new appeal for federal help. If the city defaulted, he said, it would have national implications and would be "an economic Pearl Harbour".

"I come today on a very unique mission", Mr Carey said, "to tell you that the default of New York City will cause not only the bankruptcy of the state and city of New York, the devastation of 17 million people, but unforeseeable national consequences of such an adverse and sizable nature that we have no choice but to prevent them."

Mr Carey's remarks were the latest move in the growing campaign to persuade President Ford and his advisers of the need to abandon their hands-off attitude. There have already been a few signs of softening, and New York State officials were drawing comfort from Mr Ford's comments at his press conference last night.

Mr Ford said that he saw no justification for legislation to "bail out New York City". But he stopped short of saying that he would veto such legislation and officials were hoping that federal assistance might come once New York had straightened out its budget procedures.

In his statement to the Senate committee, Mr Carey proposed legislation that would allow federal guarantees of bonds issued by the Municipal Assistance Corporation, the body set up to refinance the city's debts. Mac, as it is called, has run into difficulties in attracting investors, and federal guarantees would overcome this.

Mr Carey added a promise that after a three-year period in which it would phase in a balanced budget, "New York City will never again have to borrow beyond its means to meet its operating expenses. And I promise you that in the mechanisms and institutions I set up to meet this goal, I will not only ensure that this will be true during my administration. It will have to be the policy of future governors."

Saudi leaders to visit Britain for talks on oil

By Our Diplomatic Correspondent

Prince Fahd, the Saudi Arabian Crown Prince, will pay a visit to Britain from October 20 to 2 at the invitation of Mr Wilson. The prince will lead a stong delegation which is to include Shaikh Yamani.

The Saudi Arabian visit is regarded by the Government as of the highest importance. Every effort was made to establish good relations with the previous Saudi regime and Mr Wilson is anxious to extend these cordial links to Prince Fahd and the new government.

The subject of oil and the Saudis' resistance to price increases will be an important part of the discussions.

Two killed in Rhodesian border incident

From Our Correspondent

Salisbury, Oct 10

A white Rhodesian civilian and a Frelimo soldier were killed yesterday in a shooting incident in a forest reserve on Rhodesia's eastern border with Mozambique. The Rhodesian, Mr Petrus Snyders, was manager of the Rhodesian Wattle Company, which is owned by the London-based Lonrho company. He died on his way to hospital after being shot through the back.

It is believed that a Frelimo patrol crossed into Rhodesia and that Mr Snyders and another man were ambushed while patrolling the border in a vehicle. They retaliated and a Frelimo soldier was shot dead and several others were wounded.

This is the first reported case of Frelimo soldiers crossing into Rhodesia, hooting a Rhodesian and in turn losing a man.

The shooting took place in the Vumba district and is the most southerly security incident to be reported since the start of the Rhodesian guerrilla war in December, 1972. The area is about 18 miles south of the city of Umtali.

Mr Snyders, who was aged 55, was married with four married daughters.

A Government spokesman said the incident occurred just inside the Rhodesian border. It was a malicious and unprovoked attack on a civilian.

Algeria agrees to accept armed Chilean group

Geneva, Oct 10.—Algeria agreed tonight to give temporary asylum to an armed group of Chilean refugees holding five hostages in Buenos Aires, Prince Sadruddin Aga-Khan, the United Nations high Commissioner for Refugees announced. The refugees were expected to fly there during the night.

They occupied the Buenos Aires office of the United Nations refugee agency at gunpoint on Wednesday, at first taking 14 hostages and demanding resettlement outside Argentina. Nine hostages, eight of them women, were later freed but those still held included the Swiss head of the office.

Prince Sadruddin got in touch with a number of governments, including those of Denmark, Belgium, Holland, Sweden and Algeria, asking if they would accept the refugees who are among the 20,000 or so Chileans who fled their country two years ago.

Prince Cadruddin thanked Algeria for accepting the refugees and Argentina for permitting their safe departure. He said that the refugees, together with the families of those that are married, would be laving "very shortly". A United Nations spokesman said that the group would total at least 17 people.

The greatest difficulty in finding a willing government, the official said, was that the action of the refugees in taking hostages could set a precedent among the thousands of Chileans who fled to Argentina after the military coup that overthrew the socialist government of the late Dr Salvador Allende.

Another problem was the known fact that the refugees were left-wingers.—UPI and Reuter.

Supreme Military Council set up to govern Ghana

Accra, Oct 10.—Ghana has announced an extensive Government reshuffle with the creation of a Supreme Military Council as its highest legislative and administrative body.

Colonel Joseph Felli, former Commissioner for Economic Planning, becomes Commissioner for Foreign Affairs in an exchange of posts with Colonel Kwame Baah. Eleven commissioners are retired.

The seven-member Supreme Military Council, led by Colonel Ignatius Acheampong, the head of state, will include the Chief of Defence Staff, the Inspector-General of Police, and the commanders of the Army, the Navy, the Air Force and the border guards.

Among the new commissioners are:

Economic Planning: Colonel Kwame Baah.
Foreign Affairs: Colonel Roger Felli.
Transport and Communications: Colonel Alhaji David Iddisah.
Trade and Tourism: Colonel K. A. Quarshie.
Justice: Dr Justice Koranteng Addos.
Lands and Minerals Resources: Lieutenant-Colonel T. T. Kutin.—Reuter.

OAU delegation arrives for Angolan talks

Luanda, Oct 10.—A delegation representing the Organization of African Unity (OAU) arrived here today to seek a formula for resolving differences among the three rival African movements in Angola.

The 60-strong delegation, representing 10 OAU states, was driven from Luanda airport to the Government Palace for the first of a series of talks scheduled for the next 10 days.

The three groups have been attempting to win control of Angola before the territory's independence from Portugal on November 11.—Reuter.

World doctors take stand against torture

Tokyo, Oct 10.—The World Medical Association said today that doctors must never take part in torture or even forcible feeding of a prisoner. A "Tokyo declaration" setting out these guidelines was approved by 350 delegates on the final day of the association's five-day annual conference.

The organization groups national medical associations in the non-communist world. It said that doctors must not "countenance, condone or participate in the practice of torture or other forms of cruel, inhuman or degrading procedures, whatever the offence".

On forcible feeding the declaration said: "Where a prisoner refuses nourishment and is considered by the doctor as capable of forming an unimpaired and rational judgment concerning the consequences of such a voluntary refusal of nourishment, he or she shall not be fed artificially".—Reuter.

Bright prospects predicted for artificial hearts

Detroit, Oct 10.—A pioneer researcher in the use of artificial kidneys believes the outlook is bright for the development of a totally artificial heart for human beings.

Dr Willem J. Kolff told an international heart surgery symposium at Henry Ford Hospital here yesterday that "remarkable progress has been made in the past few years with artificial hearts". Dr Kolff, the inventor of an artificial kidney, is Professor of Surgery at the University of Utah.

"We believe the future for the artificial heart is bright in an affluent society, most people do not want to die, yet heart disease is the greatest killer," he said.

An artificial heart has already been developed that is able to sustain animals of adult human size for up to three months. "We know", he said, "that these animals can exercise on a treadmill comfortably.

"We can expect that these artificial organs will be gradually improved and we can therefore make the unavoidable prediction that the American citizen, when faced with the alternative of death, will not be refused an artificial heart if he and his family want it."

He added, however, that "before a patient's chances are reduced to a choice between heart transplantation or an artificial heart, every effort should be made to salvage his own heart".

Dr Kolff reported on his experiments with calves in which artificial hearts had been implanted. The longest survivals were 78 days and 94 days.

But some serious problems remain to be solved before experiments on humans can begin. "We will have nothing to do with the implantation of an artificial heart until we are convinced that the artificial heart that we will present has an excellent chance to rehabilitate the patient, he said.—AP.

British backing for Athens

By Our Diplomatic Correspondent

Britain confirmed its unreserved support for Greek membership of the European Community at the talks which ended in London yesterday. Mr Caramanlis, the Greek Prime Minister, was extremely pleased by this expression of friendship, according to sources.

The Government's formal view is that a report must now be awaited from the European Commission on the technical problems involved in Greek membership, but that there should be no delay in working out solutions.

The two Prime Ministers also agreed to strengthen Anglo-Greek relations and cooperate in finding a solution to the Cyprus probelm.

Chilean bishop offers to resign

From Florencia Varas

Santiago, Oct 10

Mgr Carlos Camus today presented his resignation as general secretary of the Chilean Bishops' Conference during a meeting presided over by Cardinal Raul Silva Henriquez. The conference, made up of four bishops representing the 25 Roman Catholic bishops in Chile, met to analyse events after the polemical statements critical of the Government which Mgr Camus made at a meeting with foreign correspondents.

An intense campaign in the Chilean press to discredit Mgr Camus and the cancellation of the credentials of all foreign correspondents in Chile have been the most important developments in a week of highly strained church-state relations.

The Government claimed that "an interview granted by Bishop Camus which contained statements damaging to the national interest and which the person interviewed requested to be kept 'off the record' was published the next day by Moscow radio.

"After two years of maintaining an extremely liberal policy with the foreign press we have been able to ascertain that the good faith of the Chilean authorities does not correspond to the way in which some of the members of the association have conducted themselves."

The Government decree came the day after the correspondents' association agreed unanimously to expel Señor Alvaro Pineda, the Colombian journalist who admitted that he sold to local newspapers a tape recording of Mgr Camus's conversation at a dinner with the correspondents. The association also resolved to investigate the circumstances of the Moscow broadcast.

The decree, aimed at "preserving the freedom of information as well as the national security of Chile", requires that those journalists allowed to continue as foreign correspondents must have the approval of the Government rather than simply being certified by the correspondents' association, as was the case until now.

No reference was made by the Government to the breach of journalistic ethics on the part of the offending journalist who as correspondent for the daily *Los Tiempos* of Cochabamba, Bolivia, sold the recording to Chilean newspapers.

According to church sources, Mgr Camus's resignation will be declined by the episcopal committee even though the members probably disagree with the bishop's tactic in speaking so frankly to journalists.

Hopes of Spanish Republicans revived

From Our Correspondent

Mexico City, Oct 10

"The impossible dream" of returning triumphant to Spain after the downfall of General Franco is reviving among officials of the Spanish Republican Government-in-exile here.

All but abandoned after 36 years of embittered waiting, their hopes are being given new life as anti-Franco protests here and abroad place heavy pressure on the regime which defeated the Spanish Republic and drove it into its Mexican exile.

"The Franco regime is nearing its end. The Republic will return to Spain probably after a monarchist military government takes over in place of the Caudillo", said Señor Manuel Martinez Fiduchy, ambassador to Mexico of the Spanish Republican Government-in-exile here. The Republic enjoys full diplomatic relations with Mexico, which recognizes it as th legitimate Government of Spain. Yugoslavia is the only other country which grants diplomatic recognition to the Spanish Republic.

President Luis Echeverria declared last week that once General Franco was deposed or resigned, Mexico was prepared to recognize any successor government. Until then, he said, Mexico would continue to recognize the Spanish Republic as the legitimate government of Spain.

At the same time, President Echeverria called for an international commercial and communication boycott against the Government in Spain while demanding its expulsion from the United Nations. To the exiled Republicans here, these events have served to stir dying fantasies of a return to power. But enthusiasm is stifled by a long history of disenchantment and forgotten ideals.

After being defeated in the Spanish civil war in 1939, the Republican Government fled to France and then to Mexico

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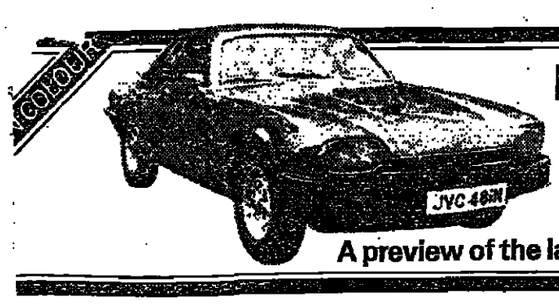

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ENTERTAINMENTS

ALSO ON PAGE 7

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THEATRES

CRITERION. 930 3216. Pic. Circ. Air Con. Evgs. 8.15. Mat. Thu. & Sat. 3. Tom Stoppard's ROSENCRANTZ AND GUILDENSTERN ARE DEAD "is brilliant and enjoyable". Time Out. Limited Season.

DRURY LANE. 836 8108. Eves. 7.30. Matinees Wed. & Sat. 2.30 MICHAEL CRAWFORD in BILLY A NEW MUSICAL "MICHAEL CRAWFORD—A WHOPPING WONDERFUL STAGE STAR" News of the World. "HE AND HIS SHOW ARE A TREAT". S. Express.

DUCHESS. 836 8243 Evenings 8.0. Fri., Sat. 6.15, 9.0 OH! CALCUTTA! NOW IN ITS 6TH YEAR "Breathtakingly beautiful"—S. Tel. "The nudity is stunning"—D. Tel.

DUKE OF YORK'S 836 5122 Last 3 wks. Mon.-Fri. 8. Sat. 5 & 8.30 Red. price mats. Thurs. at 3. BERYL REID "measureless joy" HARRY H. CORBETT "performance to treasure" KENNETH CRANHAM in JOE ORTON'S COMEDY ENTERTAINING MR. SLOANE

FORTUNE. 836 2238. Evenings 8.0 Sat. 5.30, 8.30. Thurs. 2.45 red prices SLEUTH "THE BEST THRILLER EVER." N.Y. Times. 6th GREAT YEAR LAST 3 WEEKS—Ends Oct. 25.

GARRICK. 836 4601. Evenings 8.15 Mat. Wed. 3.0. Sat. 6.0 & 8.40 RICHARD BRIERS 'Marvellous.' Gdn. ABSENT FRIENDS "ALAN AYCKBOURN'S FINEST FUNNIEST PLAY."—Harold Hobson.

GLOBE THEATRE 437 1592 BEST PLAY OF THE YEAR Evening Standard Drama Award RONALD PICKUP in THE NORMAN CONQUESTS by ALAN AYCKBOURN R'ND & R'ND THE GARDEN Today 5.30, Tu., Th. 8.15; TABLE MANNERS Tnt. 8.30, Wed. 3.0, Fri. 8.15; LIVING TOGETHER Mon., Wed. 8.15.

GREENWICH THEATRE 01-858 7755 Evenings 8.0, Mat. Sat. 2.30 Noel Coward's THE VORTEX

HAMPSTEAD. 722 9301. Evgs. 8. THE ECSTASY OF RITA JOE by George Ryga. Ends Ton't.

HAYMARKET. 930 9832. Evgs. 7.45. Mat. Wed. 2.30. Sats. 4.30 and 8.0 JOHN CLEMENTS in Ronald Millar/C. P. Snow's THE CASE IN QUESTION "An excellent evening's entertainment, an enthralling story." S. Times. MUST END OCTOBER 18.

HER MAJESTY'S. 01-930 6606 Richard JOHNSON, James SMILIE, Dilys HAMLETT, Caroline VILLIERS, in London's Beautiful New Musical THOMAS AND THE KING Prevs. Mon., Tu., Wed. 8. Opens Th. 7

KING'S HEAD. 226 1916. Lst. perf. Ton't. 8. 95p dinner Opt. 7, £1.85: STEVEN BERKOFF'S "EAST"

KING'S ROAD THEATRE. 352 7488 Mon. to Th. 9.0. Fri., Sat. 7.30, 9.30 THE ROCKY HORROR SHOW "BEST MUSICAL OF THE YEAR" —Evening Standard Drama Award.

LITTLE ANGEL MARIONETTE THEATRE. 14 Dagmar Passage, N.1. 01-226 1787. Sat., Oct 11th, 11 am. JOHN STILES PUNCH AND JUDY Fun and games. Don't miss this superb children's entertainment. 3 pm—NOAH Sun., Oct. 12th, 3 pm—NOAH

LYRIC. 01-437 3686 Previews from Wed., October 22 JOAN PLOWRIGHT, HELEN MIRREN, PETER McENERY, JOHN MOFFATT, FRANK GRIMES in ANTON CHEKHOV's THE SEAGULL Directed by Lindsay Anderson

MAYFAIR THEATRE. 01-629 3036. Evenings 8.15. Sat. 5.30 & 8.40 Billie WHITELAW, Barbara FERRIS and Dinsdale LANDEN in ALPHABETICAL ORDER "Michael Frayn's comedy is a delightful experience."—E. Stan.

MERMAID. 248 7656. Food 248 2835. MUST END OCTOBER 18 Eves. 8.0 Mat. Thurs. Sat. 4.0 STEPHEN MURRAY, BERNARD MILES ON THE ROCKS by BERNARD SHAW "ONE OF SHAW'S VERY BEST." SEATS FROM 75p TO £2.50 OR COMBINED DINNER AND THEATRE TICKET FOR £4.95. Opening Oct. 27 (Reduced price previews Oct. 24, 25). FARJEON REVIEWED A Musical Entertainment

NEW LONDON. 405 0072. Opening Monday 7.0. Subs. 8.0 (ex. Thur.). BRUCE FORSYTH in his own 'one-man' laughter show.

OPEN SPACE. 580 4970. Temp. m'ship. Opens Oct. 14: Lunchtime 1.15. Mon. to Fri. THE NATIONAL THEATRE, by David Edgar.

THEATRES

OLD VIC. THE NATIONAL THEATRE 928 7616. Today 2.15 & 7.30, Mon., Tues., & Fri. at 7.30 COMEDIANS by Trevor Griffiths Wed. 7.30. Thurs. 2.15 & 7.30: PHAEDRA BRITANNICA Some seats held for sale day of performance from 10 a.m.

PALACE. 437 6834. Mon. to Th. 8.0. Fri. & Sat. at 6.0 & 8.40. JESUS CHRIST SUPERSTAR

PALLADIUM. 437 7373. Evgs. 7.30 Mats. Wed., Sat. 2.45. LAST 4 WEEKS OF TOMMY STEELE IN LONDON'S MOST BEAUTIFUL MUSICAL HANS ANDERSEN MUST END NOV. 1 Seats NOW at theatre & agents.

PALLADIUM. 01-437 7373. Dec. 17 at 7.0. Subs. daily 2.45 and 7.30. LULU, RON MOODY, RACHEL GURNEY in PETER PAN

PHOENIX. 836 8611. Transfers here Oct. 15. Musical Story of the Gilbert & Sullivan Partnership TARANTARA! TARANTARA!

PICCADILLY. (437 4506) Mon.-Thur. 8. Fri. & Sat. 6, 8.40. KWA ZULU "Probably the most compulsively enjoyable musical show in London." F.T. "A joyous occasion indeed." S. Exp.

PRINCE OF WALES. 01-930 8681 Evgs. 8.0. Fri., Sat. 5.30 & 8.30. HARRY SECOMBE "Smashing . . . lovable clowning." Mir. in THE PLUMBER'S PROGRESS "Full of rich comic rewards." Exp. "Very funny . . . will delight his fans." Evening Standard. "A very funny portrait." Guardian. "A very funny parable." F. Times.

QUEEN'S. 01-734 1166. Evenings 8.0 Mat. Thur. 3.0. Sat. 5.30 & 8.30 ALAN BATES in OTHERWISE ENGAGED A new play by SIMON GRAY Directed by HAROLD PINTER

RAYMOND REVUEBAR THEATRE. 734 1593. At 7 p.m., 9 p.m., 11 p.m. PAUL RAYMOND presents THE FESTIVAL OF EROTICA '75

REGENT. 323 3707. Evenings 8.30 Fri., Sat. 7.0 & 9.15 2ND YEAR OF SENSATIONAL STAGE SHOW OF THE SEVENTIES LET MY PEOPLE COME AN ADULT MUSICAL "Never a dull moment"—E. News. 100 tickets held for sale at door.

ROUND HOUSE. 267 2564. Eve. 7.30. Mat. Thu. 2.30. Sat. 5.30, 8.30 PALACE OF WONDERS Oct. 15: "Pilgrim" A Rock Musical

ROYAL COURT. 730 1745. Reduced Prices today 5 & 8.30. Mon. at 8. Tues. at 7. Subs. 8 MICHAEL HORDERN CONSTANCE CUMMINGS STRIPWELL by Howard Barker

ST. MARTIN'S. 836 1443. Evs. 8. Mats. Tues. 2.45. Sats. 5 and 8. AGATHA CHRISTIE'S THE MOUSETRAP WORLD'S LONGEST-EVER RUN 23RD YEAR

SAVOY. 836 8888. Evenings at 8. Mats. Wed. at 2.30 & Sat. at 5 Barbara MULLEN and Derek BOND in AGATHA CHRISTIE'S MURDER AT THE VICARAGE

SHAFTESBURY THEATRE 01-836 6596 Evgs. 7.30. Mat. Wed., Sat. 3.0 ARTHUR LOWE JOHN LE MESURIER, CLIVE DUNN in DAD'S ARMY "Funny and touching . . . total artistic success". Sunday Times.

SHAW. 01-388 1394. Evenings 8.0 FURTHER ASPECTS OF MAX WALL

STRAND. 836 2660. Evgs. 8.0 Mat. Thurs. 3.0. Sat. 5.30 & 8.30 JEAN KENT Richard CALDICOT, Andrew SACHS NO SEX PLEASE WE'RE BRITISH Directed by Allan Davis LONDON'S LONGEST LAUGH 5th year

VAUDEVILLE THEATRE 01-836 9988. Ev. 8. Mat. Tues. 3. Sat. 5.30 & 8.40 AMANDA BARRIE, PAUL EDDINGTON in ALAN AYCKBOURN'S ABSURD PERSON SINGULAR "BEST COMEDY OF THE YEAR" Evening Standard Award, '73. LAST 4 WEEKS

VICTORIA PALACE. 01-834 1317 Evenings 8.0. Wed., Sat. 6.0, 8.45 MAX BYGRAVES "SWINGALONGMAX" Song & Laughter Spectacular with Great Company MUST TERMINATE OCTOBER 25.

THEATRES

VICTORIA PALACE 834 1317 Opening Tuesday, November 4. MIKE YARWOOD in a Spectacular New Revue.

WESTMINSTER. 834 0283. Today 6.15, 8.30. Bristol Old Vic. Musical Story of the Great "Gilbert & Sullivan" Partnership. TARANTARA! TARANTARA! "A SHINING GEM", D.M. "This delightful show", E.N. Transfers to Phoenix Theatre, Wed. next.

WHITEHALL. 930 6692/7765 Evgs. 8.0. Fri., Sat. 5.45, 8.45. "Funniest play in London". Vogue. WHAT THE BUTLER SAW Dir. by Lindsay Anderson. "I came away aching with laughter". D. Mail.

WINDMILL THEATRE. 437 6312 PAUL RAYMOND presents LET'S GET LAID Featuring JOHN INMAN "ARE YOU BEING SERVED?" Twice nightly at 7.0 & 9.0 2ND SENSATIONAL YEAR

WYNDHAM'S 836 3028 Mon.-Fri. 8. Sats. 5 & 8. JOHN GIELGUD RALPH RICHARDSON National Theatre Production HAROLD PINTER'S NO MAN'S LAND Directed by PETER HALL "GREAT ACTING AT ITS HIGHEST PITCH." Ev. News. Limited Season

YOUNG VIC (by Old Vic). 928 6363. Tdy. 5 & 8.15. Mon., Thu., Fri. 8: OTHELLO. Tue., Wed. 8: ALL WALKS OF LEG (from JOHN LENNON).

YOUNG VIC STUDIO. 928 6363 Sat. 25th at 2.30 final perf. of THE HOGARTH PUPPETS for family audience (phone for weekday perfs)

TALK OF THE TOWN. 01-734 5051 From 8.15. Dng. & Dncg. At 9.30 New Revue SWEET TEMPTATION and at 11 p.m. CLEO LAINE

CINEMAS

ABC 1 & 2, Shaftesbury Ave. 836 8861 Sep. Perfs. ALL SEATS BKBLE. 1: GONE WITH THE WIND (A) Wk. & Sun. 2.00, 7.45. 2: ALICE DOESN'T LIVE HERE ANYMORE (AA). Wk. & Sun. 2.00, 5.30, 8.30. (Last 5 days.)

ACADEMY ONE. 437 2981. The tragedy of Cyprus. Michael Cacoyannis's ATTILA 74 (A). Prog. 1.50, 3.45, 6.10, 8.30.

ACADEMY TWO. 437 5129. Masaki Kobayashi's KASEKI (A). Showing 13.40, 4.10, 7.40. Last 5 days.

ACADEMY THREE. 437 8819. Marcel Carnes LES ENFANTS DU PARADIS (A). Show times 4.45, 8.0.

CASINO. 437 6877. EARTHQUAKE (A). You'll FEEL it as well as see it in SENSURROUND. Sep. perfs. daily. 3.30, 5.30, 8.30. Bookable.

COLUMBIA, Shaftesbury Ave. (734 5414). Jack Nicholson, Warren Beatty, THE FORTUNE (AA). Cont. progs. Dly., 1.30, 3.55, 5.55, 8.15. Late show Sat. 11.00.

CURZON, Curzon St., W.1. 499 3737 For limited season until Oct. 30. Peter O'Toole, Omar Sharif in LAWRENCE OF ARABIA (A). Wkdays. 2.30, 7.10. Suns. 3.0, 7.10.

DOMINION, Tott. Crt. Rd. 580 9562. DEVIL WITHIN HER (X). LION CITY (U). Cont. progs. Wk. & Sun. 2.30, 5.10, 7.55. Late show Fri. & Sat. 11.15.

EMPIRE, Leicester Square. 3 DAYS OF THE CONDOR (AA). Progs. Daily 2.30, 5.30, 8.30. Late show Fri. and Sat. 11.30 p.m. Sep. perfs. All seats bookable. No phone bookings.

GATE CINEMA, Nott. Hill. 727 5750. Double bill: ALICE IN THE CITIES, 1.45, 5.20, 9.18, & OHAYO, 3.40, 7.30. POINT BLANK (X) & PAT GARRETT & BILLY THE KID (X), 11.15.

ICA, Mall. 930 6393. 3.0: THE MAGIC DONKEY (U). 5.0, Bergman's SEVENTH SEAL (A). 7.0, Cuba's MEMORIES OF UNDERDEVELOPMENT (X). 9.0, Rocha's TERRA EM TRANSE (18+).

LEICESTER SQUARE THEATRE. 930 5252. See! Hear! Feel! TOMMY (AA). The Film Event of the Year. Sep. perfs. 1.20, 4.30, 8.00. Sun. 4.30, 8.00. All seats may be booked.

LONDON PAVILION Pic. Cir. 437 2982 THE MAN FROM HONG KONG (X). Cont. progs. 1.15 (not Sun.), 3.10, 5.40, 8.10. Late Show Sat. 11.15.

ODEON HAYMARKET (930 2738/2771) SHAMPOO (X). Sep. perfs. Wk. 1.15 (not Sun.), 4.45, 8.15. Shampoo at 1.55 (not Sun.), 5.30, 8.55. Late show Fri. & Sat. 11.45. Allseats may be booked.

ODEON LEICESTER SQUARE. (930 6111) James Caan, ROLLERBALL (AA). Sep. progs. 1.15, 4.15, 8.00. Late Show Fri. & Sat. 11.30. All seats may be booked.

ODEON MARBLE ARCH (723 2011/2) THE REINCARNATION OF PETER PROUD (X). Sep. perfs. Wk. 2.45, 8.00. Sun. 4.00, 8.00. Late show Fri. & Sat. 11.45.

ODEON ST. MARTIN'S LANE—SOME OF DISNEY MOVIES—LADY AND THE TRAMP (U). For info 240 0071. Box office 836 0691. Sep. progs. Wk. 2.30, 6.00, 8.45. Sun. 2.45, 5.30, 8.30. Bookable. Last 6 days.

CINEMAS

PARIS PULLMAN, Sth. Ken. 373 5898. Bresson's LANCELOT OF THE LAKE (A). Pgs. 4.40, 6.10, 8.30.

PLAZA 1 & 2 Regent St. 839 6494. Box office open 11 a.m. to 7 p.m. not Suns.). 1 MANDINGO (X). Progs: Sep. perfs. Daily. 1.15 (not Suns.), 3.30, 6.00, 8.35 p.m. Late show Sat. 11.15 p.m. All seats bookable evg. perfs. 2 GONE WITH THE WIND (A) in 70mm. Progs: Sep. perfs. daily 2.15, 6.50. Late show Sat. 11.15 p.m. All seats bookable.

RITZ, Leicester Sq. 437 1234 NASHVILLE (AA). Progs: Daily, 1.15, 4.50, 7.55. Late show Fri. and Sat. 11.15 p.m.

SCENE 1, Leicester Sq. (Wardour St.) 439 4470. Cont. Perfs. Dly. from 12.45. Lte. Show Fri. & Sat. 11.30. CONFESSIONS OF A POP PERFORMER (X). Progs. 12.45, 2.55, 5.05, 7.15, 9.25. Lte. Show Fri. & Sat. 11.30.

SCENE 2, Leic. Sq. (Wardour St.) 439 4470. Cont. Perfs. Dly. from 12.30. Lte. Show Fri. & Sat. 12.05. YOUNG FRANKENSTEIN (AA). Progs. 12.30, 2.45, 5.05, 7.25, 9.45. Lte. Show Fri. & Sat. 12.05.

SCENE 3, Leic. Sq. (Wardour St.) 439 4470. THE TOWERING INFERNO (A). Sep. Perfs. Dly. 2.00, 5.20, 8.40. Late Show Fri. & Sat. 11.45. Seats Bkble.—All Perfs.

SCENE 4, Leic. Sq. (Wardour St.) 439 4470. 2nd YEAR. The Film Everybody's Talking About. THE EXORCIST (X). Directed by William Friedkin. Sep. Perfs. Dly. 12.30, 3.00, 6.15, 9.00. Lte Show Fri. & Sat. 11.30. Box Office Open Daily 10-8. Sun. 12-8. Seats Bkble.—All Perfs.

(continued on page 7)

CONCERTS

PICCADILLY PROMS NEW GALLERY 121 Regent St., W.1 This THURSDAY at 7.30 TOMORROW at 7.30 ANTHEA GIFFORD Guitar Quintets by Vivaldi, Schubert & Giuliani with The ARIEL STRING QUARTET Tickets: New Gallery 734 8880 & Keith Prowse

AUTUMN AT SNAPE MALTINGS Sun., 19th Oct., 3 p.m. JEPHTHA (Handel) Peter Pears, Monteverdi Choir and Orchestra Cond.: John Eliot Gardiner Sun., 26th Oct., 3 p.m. NORTHERN SINFONIA ORCHESTRA Cond.: George Malcolm, harpsichord Booking now: Festival Office, High Street, Aldeburgh, Suffolk. Tel.: 072-885 2935.

LUNCHTIME MUSIC IN THE CITY Bishopsgate Hall, 230 Bishopsgate, E2 Admission 25p Tuesday, Oct. 14, 1.05 to 1.50 p.m. DUKE PIANO TRIO Haydn and Brahms Thursday, Oct. 16, 1.05 to 1.50 p.m. ALLEGRI STRING QUARTET Beethoven: in C sharp minor Op. 131 Presented by the City Music Society

ROYAL COLLEGE OF MUSIC Prince Consort Road, S.W.7 A New Opera DON JUAN—Peter West Conductor—Edwin Roxburgh 7.30 p.m. Monday, 20th October (first perf.) 5.30 p.m. Tuesday, 21st October (repeat) Please note revised dates and times. No tickets required.

GULBENKIAN ORCHESTRA LISBON Auditions will be held on 17 October for Rank and file Violas and Viola Please apply to Miss da Silva 98 Portland Place, London, W.1 01-636 5313

Wigmore Hall

Manager William Lyne 36 Wigmore Street W1 Box Office 01-935 2141 Tickets £1·50, £1·10, 75p, 50p unless otherwise stated. Mailing list 60p a year

Tonight 11 Oct 7.30 p.m.	CAROL COOPER piano. Ibbs & Tillett	César Franck: Prelude, Chorale et Fugue. Prokofieff: Troisième Sonate Op. 28. Rachmaninoff: 3 Etudes-Tableaux Op. 33. Works by Scarlatti, Prescotti, Czerny, Chopin and Liszt
Tuesday 14 Oct 7.30 p.m.	MARTIN HUGHES violin SIMON NICHOLLS piano. Young Musicians Series New Era Int Concerts	Beethoven: Sonata in G Op. 30 No. 3. Shostakovich: Sonata, Op. 134. César Franck: Sonata in A
Wednesday 15 Oct 7.30 p.m.	RICHARD DEERING piano	Bach: French Suite No. 1 in D minor. Brahms: Seven Fantasias Op. 116. Frederick Lydiate: Sonata (1975 (1st perf). Prokofiev: Suite: Old Grandmother's Tale. Works by Scherrman & Wagner-Liszt
Thursday 16 Oct 7.30 p.m.	YOUNG WELSH MUSICIANS. London Pembrokeshire Society	Phillip Thomas piano, Hilary Western, Kathry Harris, Elizabeth Gronow sopranos, Janet Griffiths clarinet, Lowri Blake cello. Prog. incl.: Liszt, Debussy, Walton, Brahms. £2.00, £1.50, £1.00, 50
Friday 17 Oct 7.30 p.m.	TILFORD FESTIVAL ENSEMBLE. Terry Slasberg Associates	Stephen Dodgson: Variazioni Concertante. William Mathias: Concertino. Thomas Wilson: Concerto da Camera. James Adair: Quartet Op. 74. F. Stiles Quintet R. Stoker Facets
Saturday 18 Oct 7.30 p.m.	CHARLES PARKER tenor David Harper piano. In aid of Ramana Health Centre	Schumann: Dichterliebe. Operatic arias by Handel, Gluck, Verdi, Giordano, Puccini, Massenet, Gounod. £3.00, £5.00, £2.00, £1.00.
Monday 20 Oct 7.30 p.m.	JOYCE HATTO piano (Postponed from Oct. 2). CER Ltd.	Liszt transcriptions of Beethoven Symphonies. Symphony No 1 in C major Op. 21. Symphony No. 2 in D major Op. 36. Symphony No. 3 in E flat Op. 55 (Eroica). Oct. 2 tickets valid.
Tuesday 21 Oct 7.30 p.m.	MAHMUD MIRZA sitar Latif Ahmed Khan tabla. Paul Keeler Management	A recital of North Indian Classical music. Evening ragas.
Friday 24 Oct, Saturday 25 Oct 7.30 p.m.	JOHN WILLIAMS guitar. Harold Holt Ltd.	Three Suites for guitar by Robert de Visee and rarely-heard music by the Paraguayan Indian guitarist and composer Agustin Barrios Mangore. 75p, 50p (all others sold)

Van Walsum Management presents ORCHESTRA OF ST. JOHN'S SMITH SQUARE Conductor: John Lubbock ST. JOHN'S SMITH SQUARE SW1 Thursday, 23rd October 1975 at 6.30 p.m. JAMES GALWAY flute MARISA ROBLES harp MOZART Divertimento K.138 Flute Concerto in G major Flute and Harp Concerto in C major Symphony No. 29 in A Tickets: £2.60, £1.75, £1.00 and 70p from Ibbs and Tillett (01-935 8418)

NICHOLAS SCOTT PRESENTS THE METROPOLITAN OPERA STAR ROBERT MERRILL "ONE OF THE GREAT NATURAL BARITONES OF THE CENTURY" NY TIMES Arias from La Traviata, Don Carlos, Otello, Don Giovanni, Le Nozze di Figaro, Andrea Chenier, L'Africana, Zaza. Songs by Handel, Pergolesi, Stradella, Gluck, Ravel. SUN. 19th OCT. 8 p.m. THEATRE ROYAL, DRURY LANE. Tel. 01-836 8108. SAT. 25th OCT. 8 p.m. WINTER GARDENS, BOURNEMOUTH. Tel. 0202 26446. Tickets £1.00-£5.00 from Box Office and Agents

ST. JOHN'S, SMITH SQUARE, FRIDAY, 17 OCTOBER, 7.30 p.m. JOHN McCABE piano JOHN CARPENTER BRASS ENSEMBLE HINDEMITH Morgenmusik PEZEL Suite of 5-part bus music BEETHOVEN Sonata in D minor Op. 31 No. 2 'The Tempest' McCABE Rounds for brs quintet HINDEMITH Interludes and Fugues from 'Ludus Tonalis' STANLEY WEINER Suite for brass quintet (1st perf. England) Tickets: £1.20, 80p, 60p from Barbara Graham Management (01-4275394) or at Box Office on night from 6.45 p.m.

CONCERTS

ST. AUGUSTINE'S CHURCH Queen's Gate, S.W.7. Wednesday, 15th October at 7.30 p.m. OPERA ITALIANA presents STABAT MATER—ROSSINI GLORIA—VIVALDI ANNA LETHIEULLIER MAURA ERSKINE SHEILA DONALDSON JURGEN SAUNTE MICHAEL DEADY New London Opera Ensemble Conductor: ALEXANDER BRYETT Admission by programme, 75p.

MUSIC STUDIO with grand piano for practice or teaching. Victoria. 834 4368.

CONCERTS

GUILDHALL SCHOOL OF MUSIC & DRAMA Victoria Embankment, London EC4Y 0AR Third Year Professional Acting Course THE WALTZ OF THE TOREADORS by Jean Anouilh Produced by Julian Holloway in the School Theatre at 7 p.m. on 22 to 24 October (Matinee on 24 October at 2.30 p.m.) For complimentary tickets send a stamped addressed envelope to the Box Office.

THE ROYAL OPERA HOUSE 45 Floral Street, Covent Garden, London WC2E 7QA Box Office: 01-240 1066 For further programme details send s.a.e. to the above address.

Booking now open for The Royal Opera

IL BARBIERE DI SIVIGLIA Oct.20,24 and 28 at 7.30 pm. Nov.1 at 2.00 pm. Nov.5 and 8 at 7.30 pm.

CARMEN Oct.31,Nov.3,6,12, 15 and 18 at 7.00 pm.

UN BALLO IN MASCHERA Nov.7,10,13,19 22 and 25 at 7.30 pm.

DER ROSENKAVALIER Nov.20,24 and 28 at 7.00 pm.

At the time of going to press seats are still available for the performances shown above.

Booking now open for The Royal Ballet

FOUR SCHUMANN PIECES, THE TWO PIGEONS Oct.21,25 and 29 at 7.30 pm. Nov.22 at 2.00 pm.

SWAN LAKE Nov.1,21,26 and 29 at 7.30 pm.

MANON Nov.11,14 and 17 at 7.30 pm.

At the time of going to press seats are still available for the performances shown above.

Romeo and Juliet, all seats sold.

The Royal Opera House in association with Scott Concert Promotions Ltd. presents COVENT GARDEN SUNDAY CONCERTS November 2 at 8.00 pm. VICTORIA DE LOS ANGELES Pianist: Geoffrey Parsons Tickets: 50p-£3.25

Broadcasting Saturday

Television news, itself much in the news, comes under scrutiny (BBC2 8.30). Joyce Carey, adding herself to the funny Two's Company, should disprove the saying about three (ITV 10.0). Minority opinions come through the Open Door (BBC2 10.55). Sport includes Russian gymnasts (ITV 3.10) and the final fences of the week's show jumping (BBC1 2.35, 3.10 and 9.25).—L.B.

BBC 1

9.00 am, Fingerbobs. 9.10, Star Trek. 9.35, Why Don't You? 10.00, Model World. 10.25, The Virginian. 11.40, Cartoons. 11.55, Weather. 12.00, 1,000th Grandstand: 12.10 pm, 1.35, 2.10, 3.35, Golf, Piccadilly World Matchplay Championship Final; 1.00, Football Focus. 1.15, 1,000 Grandstands, a look back; 1.50, 2.20, 2.50, Racing from Ascot; 2.35, 3.10, Horse of the Year Show; 5.00, Final Score. 5.25, Disney's the Mouse Factory.

5.50 News.
6.05 Dr Who.
6.30 Bruce Forsyth and the Generation Game.
7.20 Film: Bad Day at Black Rock, with Spencer Tracy, Robert Ryan, Ernest Borgnine, Lee Marvin.
8.40 Dick Emery Show.
9.15 News.
9.25 Show Jumping from Wembley.
10.25 Match of the Day.
11.25 Parkinson.
12.25 Weather.

Regional variations (BBC1): BBC WALES—9.35-10.00 am, Telefuni. 12.25 am, News of Wales. SCOTLAND—5.15-5.25 pm, Scoreboard. 6.00-6.05, Scoreboard. 10.25-10.55, Sportscene. 10.55-11.25, Mod Highlights. 12.25 am, Scottish News Summary. NORTHERN IRELAND—5.15-5.25 pm, Scoreboard. 6.00-6.05, Northern Ireland News. 12.25 am, Northern Ireland News Headlines.

HTV

9.05 am, Gardening. 9.35, Yoga. 10.30, Sesame Street. 11.00, Orbit. 11.30, Supersonic. 12.00, The Amazing Chan. 12.30 pm, London. 5.20, Film: What's Good for the Goose, with Norman Wisdom, Sally Geeson. 7.00, A Joke's a Joke. 7.30, Sale of the Century. 8.00, ATV. 9.00, Film: You'll Never See Me Again, with David Hartman, Joseph Campanella. 10.30, ATV. 11.35, The Saint. 12.30 am, Weather. HTV CYMRU/WALES: As HTV except: 7.30-8.00 pm, Sion a Sian.

Scottish

10.30 am, Farmhouse Kitchen. 11.00, Film: Abbott and Costello Meet the Keystone Kops. 12.30 pm, London. 5.20, Professor Balthazar. 5.30, Supersonic. 6.00, Castaway. 6.30, ATV. 9.00, McMillan and Wife. 10.25, Cartoon. 10.30, ATV. 11.30, Late Call. 11.35-12.30 am, UFO.

Westward

9.00 am, Gardening. 9.25, Yoga. 9.50, Sesame Street. 10.50, Look and See. 10.55, Supersonic. 11.25, Gus Honeybun. 11.35, Tarzan: Mapuma Curse. 12.30 pm, London. 5.20, The Flintstones. 5.45, A Joke's a Joke. 6.15, Not on Your Nellie. 6.45, Sale of the Century. 7.15, Film: One-eyed Jacks, with Marlon Brando, Karl Malden. 9.30, Within These Walls. 10.30, ATV. 11.30, Two's Company. 12.00, Faith for Life.

Border

9.15 am, ATV. 10.10, Dodo. 10.15, Manfred. 10.30, Arthur of the Britons. 11.00, The Amazing Chan. 11.30, London. 5.20, Border Sports Results. 5.25, Film: Invitation to a Gunfighter, with Yul Brynner, Janice Rule, George Segal. 7.00, Sale of the Century. 7.30, A Joke's a Joke. 8.00, ATV. 9.00, Film: Home for the Holidays, with Walter Brennan, Jessica Walter. 10.30, ATV. 11.30-12.30 am, The Doctors.

Anglia

9.25 am, Cover to Cover. 9.50, Paulus. 10.00, Hammy Hamster. 10.15, Spiderman. 10.40, Rainbow Country. 11.10, Clapperboard. 11.35, Tarzan. 12.30 pm, London. 5.20, The Flintstones. 5.50, London. 6.45, Sale of the Century. 7.15, Film: Babette Goes to War, with Brigitte Bardot. 9.00, London. 10.30, ATV. 11.30, Russell Harty. 12.20 am, At the End of the Day.

Yorkshire

9.20 am, Cover to Cover. 9.45, Little Rascals. 10.00, Paulus. 10.10, Dodo. 10.15, Zigzag. 10.40, Pipot. 10.45, Flower Stories. 11.00, The Amazing Chan. 11.30, London. 5.20, Film: She Wore a Yellow Ribbon, with John Wayne, John Agar. 7.00, Sale of the Century. 7.30, A Joke's a Joke. 8.00, ATV. 9.00, McCloud. 10.30-12.25 am, ATV.

BBC 2

7.40 am, Open University: Circadian Rhythms; 8.05, William The Public Library; 8.55, The Semi-detached House; 9.20, Foundation Maths; 9.45, King Lear; 10.10, Maths; 10.35, Maths; 11.00, Uses of Biochemistry; 11.25, Geophysics; 11.50, Statistics; 12.15 pm, Policy for the Under Fives; 12.40-1.05, Just an Accident? 3.25, Film: Taza, Son of Cochise, with Rock Hudson, Barbara Rush. 4.40, Play Away. 5.10, Chico and the Man. 5.35, Money Programme. 6.20, Open Door. 7.00, Rugby: Rosslyn Park v London Scottish.

7.50 News.
8.00 Born 1900: Roland Penrose.
8.30 Inside the News, including: The News Process; 9.15, News (from BBC 1); 9.25, Post Mortem by Derrick Amoore, Stuart Hall, Peter Jay, A. S. Byatt, Nigel Ryan, Derek McAllister.
10.15 Second City Firsts: The Actual Woman, by Jack Shepherd.
10.50 News.
10.55 Open Door: Chickens' Lib, Nufou, Disablement Income Group and English National Party.
11.35 Golf highlights.
12.20-1.30 am, Film: Arena, with Gig Young, Polly Bergen, Robert Horton.

Tyne Tees

9.40 am, Cover to Cover. 10.10, Checkmate. 10.35, Skippy. 11.05, Around the World in 80 Days. 11.30, London. 5.20 pm, Film: She Wore a Yellow Ribbon, with John Wayne, Joanne Dru. 7.00, Sale of the Century. 7.30, A Joke's a Joke. 8.00, ATV. 9.00, McCloud. 10.30, ATV. 12.25, Epilogue.

Grampian

10.20 am, Film: Nothing but Trouble, with Stan Laurel, Oliver Hardy. 11.35, London. 5.20 pm, Cartoon. 5.35, Daniel Boone. 6.30, ATV. 7.00, Anita. 7.30, Film: Silver Lode, with John Payne, Lizabeth Scott. 9.00, London. 10.30, ATV. 11.30, Police Story. 12.25 am, Prayers.

Ulster

10.30 am, Jobs Around the House. 11.00, The Seaspray. 11.30, Sesame Street. 12.30 pm, London. 5.20, The Flintstones. 5.50, Daniel Boone. 6.45, London. 7.45, Film: Call to Danger with Peter Graves, Diana Muldaur, John Anderson. 9.00, London. 10.45, ATV. 11.30-12.00, Larry Grayson.

London Weekend

9.00 am, Checkmate. 9.25, Artists at Work. 9.45, Saturday Scene. 9.50, The Beachcombers. 10.20, The Jetsons. 10.50, Junior Police Five. 11.05, Black Beauty. 11.35, Planet of the Apes. 12.30 pm, World of Sport. 12.35, On The Ball. 1.00, All Ireland Gaelic Football Final, Dublin v Kerry. 1.10, News. 1.20, The ITV Seven. 1.30, York. 1.45, Ayr. 2.00, York. 2.15, Ayr. 2.30, York. 2.45, Ayr. 3.00, York. 3.10, Russian Gymnastics Championship and Professional Cycling, Tour of Lombardy. 3.50, Half Time Round Up. 4.00, Wrestling. 4.50, Results Service.

5.10 News.
5.20 Supersonic.
5.50 Space 1999.
6.45 A Joke's A Joke.
7.15 Sale of the Century.
7.45 Columbo.
9.00 Within These Walls.
10.00 Two's Company. Robert's Mother with Elaine Stritch, Donald Sinden.
10.30 News.
10.45 Film. Whatever Happened to Baby Jane? (1962), with Bette Davis, Joan Crawford.
01.05 What is Truth?

ATV

9.15 am, Yoga. 9.40, Gardening. 10.10, Tiswas. 12.30 pm, London. 5.20, Sinbad Junior. 5.30, Bearcats. 6.30, Sale of the Century. 7.00, Six Million Dollar Man. 8.00, Within These Walls. 9.00, Who Do You Do? 9.30, Police Woman. 10.30, News. 10.45, Aquarius. 11.30-12.25 am, Kung Fu.

Southern

9.15 am, Checkmate. 9.40, Cover to Cover. 10.05, Weather. 10.08, Woody Woodpecker. 10.20, Inner Space. 10.45, The Lone Ranger. 11.15, Planet of the Apes. 12.10 pm, Weekend. 12.15, Southsport. 12.30, London. 5.20, Film: She Wore a Yellow Ribbon, with John Wayne, Joanne Dru. 7.00, Sale of the Century. 7.30, A Joke's a Joke. 8.00, ATV. 9.00, Film: Phantom of the Rue Morgue, with Karl Malden. 10.30, News. 10.45, Kung Fu. 11.40, Southern News. 11.45, Sounding Brass 12.15 am, Weather. Guideline.

Granada

9.15 am, Checkmate. 9.40, Cover to Cover. 10.05, Canada: Five Portraits. 10.55, Film: James Mason, George Sanders in A Touch of Larceny.* 12.30 pm, London. 5.20, Film: Dana Andrews, Janette Scott in Crack in the World. 7.00, A Joke's a Joke. 7.30, Sale of the Century. 8.00, ATV. 9.00, Banacek. 10.25, Cartoon. 10.30, ATV. 11.30, Police Story. 12.25-12.55 am, The Snare Tyres.
* Black and white.

Radio

1
6.00 am, News. Tom Edwards.* 8.03, Racing bulletin. 8.06, Ed Stewart.* 10.00, Rosko. 1.00 pm, Art Garfunkel.† 2.00, Alan Freeman. 5.00, Paul Gambaccini.* 6.30, In Concert. 7.30, Top Tunes. 8.30, Radio Orchestra. 10.02, Europe 75: Denmark.† 10.30, Alan Dell.† 12.00, News.
† Stereo.

2
6.00 am, Radio 1. 10.02, Sports Desk. 10.03, Charlie Chester.† 12.02 pm, Sports Desk. 12.03, Two's Best. 1.02, Punch Line. 1500m only. 1.30-5.55, Sport. 1500m only, including Golf: Piccadilly World Matchplay Championships Final; Show Jumping from Wembley; Football; Racing from Ascot; Boxing, preview of British Light-Heavyweight Title. 5.00, Sports Report. 6.03, Star Sound. 1500m only. 7.02, Frankie Howerd Show. 1500m only. 7.30-12.33 am, Radio 1.

3
8.00 am, News. 8.05, Jarnefelt, Palmgren, Sibelius.† 9.00, News. 9.05 Record Review.† 10.15, Stereo Release: Bellov, Verdi, Prokofiev, Nielsen. 11.30, Dagoberto Linhares (Classical Guitar).† 12.02 pm, Robin Ray.† 12.55, News. 1.00, Foreign Press Review. 1.15, The Young Idea.† 2.15, Man of Action: Dr George Steiner.† 3.35, Mozart, Brahms, Schumann.† 5.0, Jazz Records Requests. 5.45, Concert, part 1: Prokofiev. 6.25, Critics' Forum. 7.15, Concert, part 2: Mussorgsky, orch Ravel. 7.50, The Political Perspective, by Bernard Crick. 8.15, Britten. 8.45, Newcastle Festival, part 1: Strauss. 9.20, Dancing Under Fire. Tom Pickard reads his poem. 9.25, Concert, part 2, Stravinsky. 10.40, The Voice of Ellen Terry: Analysis by Richard Bebb. 11.15, A Recent Penderecki Work.† 11.25-11.30, News.

4
6.30 am, News. 6.32, Farming. 6.50, Outlook. 6.55, Weather. 7.00, News. 7.10, On Your Farm. 7.40, Today's Papers. 7.45, Outlook. 7.50, Today. 8.00, News. 8.30, Sport Desk. 8.40, Today's Papers. 9.00, News. 9.05, From Our Own Correspondent. 9.30, Conference Special. 10.00, News. 10.02, The Weekly World. 10.15, Service. 10.30, Pick of the Week. 11.30, Science Now. 12.00, News. 12.02 pm, Radio 3. 12.56, Weather. 1.00, News. 1.15, Any Questions? 2.00, Weekend. 3.00, News. 3.05, Play: No Second Spring. 3.35, Radio 3. 5.00, PM Reports. 5.55, Weather. 6.00, News. 6.15, Robert Robinson. 7.00, News. 7.02, Desert Island Discs. 7.30, Richard Baker. 8.30, Play: The Gabriel Hounds. 9.53, Weather. 10.00, News. 10.15, A Word in Edgeways. 11.00, Prayers. 11.15-11.30, News. 11.45-11.48, Inshore Forecast.

†BBC Radio London, local and national news, entertainment, sport, music. 94.9 VHF, 206 M.

London Broadcasting, news and information station. 97.3 VHF, 261 M.

Capital Radio, 24-hour music, news and features station. 95.8 VHF, 194 M.

Radio

Over the water

I have some friends, a Northern Irish Protestant married to an Englishman. They used to live in Ulster and as the troubles deepened, they began to argue—he was inclined to cry a plague on both the miserable houses, but when he did so, she—though hating almost everything they did—sprang helplessly to defend her own. It became one reason, not a negligible one, why they left to live in England where they hardly seem to argue about anything, not even Northern Ireland. It is for reasons connected with this that for so many of us this side of it, what goes on over the water is virtually incomprehensible, and the more people try to explain it to us, the more baffled we become. Accordingly I would not have been at all surprised to come away from William Trevor's *Scenes from an Album* with my understanding once again severely retarded.

The difficulty is that the Irish situation is not accounted for by rational explanation. The advantage of a play, and of this play in particular, is that it is generally not much interested in reason. Mr Trevor started by plunging briefly backward in a kind of prologue to the year 1610 and the arrival of Eustace, first of the Malcolmsons on Irish soil. He is victorious and full of hope. Immediately we leapt to 1903 and to the distant heirs as children: another Eustace and his sisters Annie and Honoria. They are happy in their garden, teasing Rafferty the gardener and Barbara the deaf maid about their plans to marry. The marriage never *comes to pass*. Rafferty is a Catholic who works for the Anglican ascendancy, the woman he thinks of marrying is a Protestant; his co-religionists provide discouragement to such lack of discrimination by burning down his house with both his parents in it. After a while of brooding, Rafferty goes mad and shoots the children's father over family tea: dumbly he feels that somehow they are responsible.

From that day everything goes wrong. For generations, as the Malcolmson sisters put it, the family has stood between Catholic and Oranger "to make a nonsense of their hatred". Now the hatred grows too strong: the family becomes increasingly impotent and this is symbolized in Eustace's own childless marriage and his sisters' implacable spinsterhood. Both Annie and Honoria continue in a defiant, almost tactless way to try to make a difference; they visit Rafferty in his asylum under the eyes of Orangemen, they conceive a conviction, understandable, neurotic and really useless that indeed they are responsible; and search for great effective gestures like giving their house up to the local nuns. Nothing comes of it, but there is a gesture in the end: Rafferty, accompanied by the nuns, his nurses, is brought to visit once again. He has forgotten all he did; he is grateful and pathetic. But after he has gone there are two men at the kitchen door. Are they truly in search of work? Or retribution. . .? We do not find out for certain. It is uncertain also whether the album will contain more scenes or not. The last we hear is warfare, but the important thing, in my view, is that by then the play has managed to convey to us confused Anglo-Saxons some feeling of the Irish situation and if it doesn't exactly cheer us up, that is by the way. A curious thing is that it conveyed so much, for as a piece of dramatic writing it was strangely stiff, as if Mr Trevor had hammered each line out of heavy wire. Perhaps he did. The cast he had and John Tydeman's direction would have made it supple if they could.

In ways apart from this it has been a good week for the listener in search of nourishment. Peter Terson's *Lost Yer Tongue?* set out as if it were to be a comical look at a disastrous father-son relationship, but in the last 10 minutes and without noticeably grinding gears it ended very uncomically indeed. Then there was Michael Mason's *Icarus with an Oilcan* which presented the memories of the pioneers of flying against an evocative background of sound. The words were interesting as well, though I had the *impression* that the two strands ran in parallel, not intertwining much and certainly not fusing, as one might have hoped.

Less ambitious in its use of sound and rather like a well-packed Christmas hamper was *The Construction of the Heavens*. Produced by Patricia Brent, written by Michael Hoskin, this was what you might call a multi-media study of the remarkable eighteenth-century astronomer and musician, Sir William Herschel. The first part was biography and this travelled on two first-class tickets: Leo McKern as Herschel and Prunella Scales as his redoubtable sister and assistant, Caroline. Stargazing as Sir William did it was a spartan occupation, which meant long nights and chilly ones spent precariously balanced on makeshift platforms at the top end of a telescope he had built himself. Caroline slipped in the snow, fell over the machinery—which she was operating—and did her leg an injury which would have earned a soldier six weeks in hospital. After biography, contemporary appreciation followed by Herschel's own Allegro for organ, then a note on his musicianship and finally a sturdy concerto for the organ with enough *in it that was dark* and reflective to suggest, if not a successor to old Handel, at least a composer of some real weight. But he preferred the stars.

David Wade

Sunday

Come live with John Donne in an Omnibus (BBC1 10.35). Or venture into Africa with Mary Kingsley (BBC2 7.25). The admirable Anno Domini looks at Sir Lew's Jesus Christ (BBC1 6.15). Rudolf Kempe takes up the baton with the BBC Symphony Orchestra (BBC2 8.15). Frank Finlay repeats his memorable Hitler (ITV 10.35).—L.B.

BBC 1

9.00 am, Nai Zindagi Naya Jeevan. 9.30, Mary, Mungo and Midge. 9.45, Carry On Learning. 10.10, Ensemble. 10.35, Bellamy—on Botany! 11.00, Seeing and Believing. 11.45, Measurement in Education. 12.10 pm, Avventura. 12.35, Out of the Rut. 1.00, Farming. 1.25, Making Toys. 1.50, News Headlines. 1.55, Film. Lives of a Bengal Lancer, with Gary Cooper, Franchot Tone, C. Aubrey Smith.* 3.40, Disco. 4.05, Fox Terror. 4.10, Alias Smith and Jones. 5.00, Some Mothers Do 'ave 'Em. 5.30, Ballet Shoes.

5.55 News.
6.05 On the Move.
6.15 Anno Domini.
6.50 Appeal, Askrigg Foundation.
6.55 Songs of Praise from St Patrick's Parish Church, Coleraine, co Londonderry.
7.25 Poldark.
8.15 Film. Master of the Islands, with Charlton Heston, Tina Chen, Geraldine Chaplin, John Phillip Law.
10.25 News.
10.35 Omnibus. Anatomies—images in the work of John Donne.
11.35 The Black Man in Britain, 1550-1950. Film 2: Landfall—life in cities like Cardiff and Liverpool, 1900-1938.
12.00-12.02 am, Weather.
* black and white.

Regional variations (BBC 1): BBC WALES: 9.30-9.45 am, Andy Pandy. 11.45-12.10 pm, Dewch i Siarad. 1.55-3.15, It's a Knockout. 3.15-4.10, Sports Line-up. 4.10-6.00, *The Invisible Man*. 5.00-5.30, Eroc Haws. 6.50-6.55, Appeal, Welsh Sports Association for Disabled. 11.35-12.00, Never 'Eard of Paradise. SCOTLAND: 11.00-11.45 am, Seeing the Signs. 6.15-6.50 pm, Eighth Day. 6.50-6.55, Appeal, Thistle Foundation. 11.35, Never 'Eard of Paradise. 12.00, Scottish News Summary. NORTHERN IRELAND: 6.50-6.55 pm, Appeal, Ulster Institute for the Deaf. 12.00, Northern Ireland News Headlines.

Southern

9.30 am, London. 11.27, Weather. 11.30, Farm Progress. 12.00, London. 1.10 pm, The Houndcats. 1.30, The Beachcombers. 2.00, Southern Soccer and the Big Match. 3.00, Born Free. 4.00, Aquarius. 4.45, Southern News. 4.50, ATV. 6.05, London. 9.10, Film: The House on Greenapple Road, with Christopher George, Janet Leigh, Walter Pidgeon, Barry Sullivan. 11.15, Day Interview. 12.15 am, Weather. Guideline.

Granada

9.30 am, London. 11.25, Cartoon. 11.30, Skippy. 12.00, London. 1.10 pm, The Beachcombers. 1.35, Superman. 2.00, Kick off Match. 3.05, Film: A Breath of Scandal, with Sophia Loren. 4.50, ATV. 6.05, London. 9.10, Film: The Virgin and the Gypsy, with Franco Nero, Honor Blackman. 11.05, Granada Profile: Daniel Farthouse Ollerenshaw. 11.35-12.30 am, The Baron.

Anglia

9.30 am, London. 11.30, Skippy. 12.00, London. 1.10 pm, Cartoon. 1.25, Weather. 1.30, Farming. 2.00, Match of the Week. 2.50, Film: The Farmer's Daughter, with Loretta Young, Joseph Cotten.* 4.40, Cartoon. 4.50, ATV. 6.05, London. 9.10, Film: The Sundowners, with Deborah Kerr, Robert Mitchum. 11.35, The Bible for Today.

Scottish

10.30 am, Yoga. 11.00, ATV. 11.30, Women Only. 12.00, London. 1.10 pm, Farming Outlook. 1.40, Honey. 2.35, Scotsport. 4.05, Glen Michael Cavalcade. 4.30, ATV. 6.05, London. 6.32, Chapter and Verse. 6.50, London. 9.10, Film: The Night of the Grizzly, with Clint Walker, Martha Hyer, Keenan Wynn. 11.00, Late Call.

Ulster

9.30 am, London. 11.30, Open Day. 12.00, London. 1.10 pm, Animated Classics. 2.00, London. 3.00, Hawkins. 4.20, The Count of Monte Cristo. 4.50, ATV. 6.05, London. 9.10, Sports Results. 9.15, Film: Hemingway's Adventures of a Young Man, with Richard Beymer, Diane Baker, Dan Dailey, Paul Newman, Eli Wallach. 11.40-12.10 am, Checkmate.

BBC 2

7.40 am, Open University. Electromagnetics and Electronics. 8.05, Zinc. 8.30, Elementary Particles. 9.20, Instrumentation in Train Development. 9.45, Engineering Mechanics. 10.10, Participate or Else? 10.35, Foundation Maths. 11.00, Partial Differential Equations. 11.25, Personality Growth and Learning. 11.50, Modelling. 12.15, Maths. 12.40, 1.05, Where is Wales?

6.50 News Review.
7.25 Explorers. Mary Kingsley who lived alone with cannibals in 1893—and survived.
8.15 Rudolf Kempe conducts works by Britten, Prokofiev, Janacek with the BBC Symphony Orchestra.
9.20 News.
9.25 We British.
10.15 Duel, epilogue to the cricket season.
10.25 Film: Catch 22, by Mike Nichols.
12.20-12.25 am, Robert Hardy reads Autumn Day—Rainer Maria Rilke translated by Charles Gullans.

HTV

9.30 am, London. 11.00, ATV. 11.30, The Addams Family. 12.00, London. 1.05 pm, Studio Bowls. 1.30, Farming. 2.00, London. 3.00, Film, Claudette Colbert and Orson Welles in Tomorrow is Forever.* 4.50, ATV. 5.35, Arthur of the Britons. 6.05, London. 9.10, Film, George Hamilton, Suzanne Pleshette in The Power. 11.15, Two's Company. 11.40, Out of Town. 12.15 am, Weather. HTV CYMRU/WALES.—As HTV except: 5.30-5.50 pm, Llusorn. 11.15-12.00, How Many Sleeps to Thom Bay. 12.15 am, Weather.

Westward

9.30 am, London. 11.00, ATV. 11.30, Cover to Cover. 12.00, London. 1.05 pm, West Country Job Finder. 1.10, Happiness is. 1.30, Farm and Country News. 2.00, London. 3.00, Film. Funeral in Berlin, with Michael Caine, Eva Renzi, Paul Hubschmid. 4.50, ATV. 6.05, London. 9.10, Film, Barabbas, with Anthony Quinn, Silvana Mangano, Arthur Kennedy, Jack Palance, Ernest Borgnine. 11.30, Faith for Life.

Tyne Tees

9.05 am, Yoga. 9.30, London. 11.00, The Seven Ages of Fashion. 11.30, Galloping Gourmet. 11.55, Where the Jobs Are. 12.00, London. 1.10 pm, Farming. 1.40, Carpet Bowls. 2.10, Shoot. 3.00, Film: The Best of Enemies, with David Niven, Michael Wilding. 4.50, ATV. 6.05, London. 9.10, Film: Age of Consent, with James Mason, Helen Mirren. 11.00, Randall and Hopkirk (Deceased). 11.55, Epilogue.

London Weekend

9.30 am, The Canonization of Oliver Plunkett from St Peter's, Rome. 11.00, Yoga. 11.30, London Weekend Show. 12.00, Weekend World. 1.10 pm, Dodo. 1.30, Brian Connell Interview: Duke of Norfolk. 2.00, The Big Match. 3.00, Film: Blue Murder at St Trinian's (1958), with Terry-Thomas, Alastair Sim. 4.30, Celebrity Squares. 5.20, Aquarius with Peter Hall, Beaux Arts Trio, Paul Bocuse.

6.05 News.
6.15 Stories of the Saints.
6.30 One Man's Faith with Geoffrey Moorhouse.
6.50 Stars on Sunday.
7.25 My Brother's Keeper.
7.55 Upstairs, Downstairs.
8.55 News.
9.10 Film, Cry Rape (1973), with Andrea Martovicci, Peter Coffield.
10.35 The Death of Adolf Hitler, with Frank Finlay, Caroline Mortimer.
12.35 am, What is Truth?

ATV

9.30 am, London. 11.00, Checkmate. 11.30, ATV Today Pick of the Week. 12.00, London. 1.10 pm, Planet of the Apes. 2.10, Star Soccer. 3.10, Film: Wedding Breakfast, with Bette Davis, Ernest Borgnine, Debbie Reynolds.* 4.50, Celebrity Squares. 5.25, Black Beauty. 6.05, London. 9.10, ATV Tomorrow. 9.30, Film: Five Card Stud, with Dean Martin, Robert Mitchum, Inger Stevens. 11.15, Boney. 12.10 am, Gordon Bailey.

Yorkshire

9.25 am, Checkmate. 9.30, London. 11.30, Farming. 12.00, London. 1.10, Out of Town. 1.40, Calendar Sunday. 2.05, Football Special. 3.00, Film: The Best of Enemies, with David Niven, Alberto Sordi, Michael Wilding. 4.50, ATV. 6.05, London. 9.10, Film: Stiletto, with Alex Cord, Britt Ekland, Patrick O'Neal. 10.55-11.25, Oscar Peterson Presents.

Border

9.30 am, London. 11.00, ATV. 11.30, Musical Triangles. 12.00, London. 1.10, Border Diary. 1.15, Cartoon. 1.30, Farming. 2.04, Football Special. 3.07, Film: Sleep My Love, with Claudette Colbert, Robert Cummings, Don Ameche. 4.50, ATV. 5.35, Castaway. 6.05, London. 9.10, Film: Stiletto, with Alex Cord, Britt Ekland, Patrick O'Neal. 11.00-11.25, Oscar Peterson Presents.

Grampian

11.00 am, ATV. 11.30, Skippy. 12.00, London. 1.10, Farming. 1.40, Boney. 2.35, Scotsport. 4.05, Glen Michael Cavalcade. 4.50, ATV. 6.05, London. 10.30, Choir, Cantoria de la Basilica del Socorro. 11.00, Prayers.

Radio

1
6.53 am, New Day. 7.00, News. 7.03, Dudley Savage. 8.03, Come Alive.† 8.32, Ed Stewart. 10.00, Paul Burnett. 1.00 pm, Jimmy Savile. 3.00, WIA Show. 5.00, Insight. 6.00, Tom Browne.† 7.00, Pete Wingfield. 7.30, Max Jaffa. 8.30, Sunday Half-hour. 9.02, Best Tunes. 10.02, Sports Desk. 10.05, Nordring Radio Prize 1975 (Radio Telefis Eireann: Zodiac. 10.50, Jazz.† 12.31-12.33 am, News.
† Stereo.

2
6.55 am, Radio 1. 10.02, David Jacobs.† 11.30, People's Service. 12.02 pm, Family Favourites.† 2.02, Frankie Howerd Show. 2.30, I Remember George. 3.30, Jimmy Clitheroe. 4.02, Charlie Chester.† 6.00, Radio 1. 7.02, Punch Line. 7.30-12.33 am, Radio 1.

3
8.00 am, News. 8.05, Solomon and Philippines.† Beethoven, Brahms. 9.00, News. 9.05, Your Concert Choice. Bach, Villa-Lobos, Stravinsky, Rodrigo, Strauss. 10.30, Music Weekly. 11.15, Concert, part 1: Ives. 11.40, Words . . . Kenneth Tynan. 11.45, Concert, part 2: Julian Carrillo, Henry Cowell. 12.25 pm, Annie Fischer (piano): Schubert, Brahms. 1.40, Talking about Music, Antony Hopkins.† 2.10, The Pearl Fishers: opera by Bizet, Act 1. 3.00, Reading. 3.10, The Pearl Fishers Acts 2 and 3. 4.15, Vivaldi. 5.05, Michelangelo as a Painter, by Kenneth Clark. 5.45, Vienna Festival, concert: Johann Strauss, Goldmark. 6.30, Play. Timon of Athens, by William Shakespeare.† 8.15, BBC Symphony Orchestra: Britten, Prokofiev, Janacek.† 9.20, New Dimensions of English Law. (1): The Human Rights Movement. 10.05, Byrd, choral music. 10.45, Sounds Interesting. 11.25-11.30, News.

4
7.15 am, Apna Hi Ghar Samajhiye. 7.45, Bells. 7.50, Reading. 7.55, Weather. 8.00, News. 8.15, Sunday. 8.50, Programme news. 8.55, Weather. 9.00, News. 9.10, Sunday Papers. 9.15, Letter from America. 9.30, The Archers. 10.30, Service from Bolton Street Pentecostal Church, Bedford. 11.10, Appeal, Christian Medical Service Overseas. 11.15, Motoring and the Motorist. 11.45, From the Grass Roots. 12.15 pm, You and Yours. 12.55, Weather. 1.00, News. 2.00, Gardeners' Question Time. 2.30, Play: Outward Bound. 4.00, News. 4.02, Talking Antiques. 4.30, The Living World. 5.00, In Touch. 5.15, Down Your Way. 5.55, Weather. 6.00, News. 6.15, If You Think You've got problems. 7.00, News. 7.02, Men from the Ministry. 7.30, People and the Book. 8.00, Gilbert Sullivan. 9.00, News. 9.03, Great Expectations. 9.58, Weather. 10.00, News. 10.15, More Plain Tales from the Raj (new series). 11.00, Epilogue. 11.15-11.30, News. 11.45-11.48, Inshore Forecast.

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London Broadcasting, news and information station. 97.3 VHF, 261 M.

Capital Radio, 24-hour music, news and features station. 95.8 VHF, 194 M.

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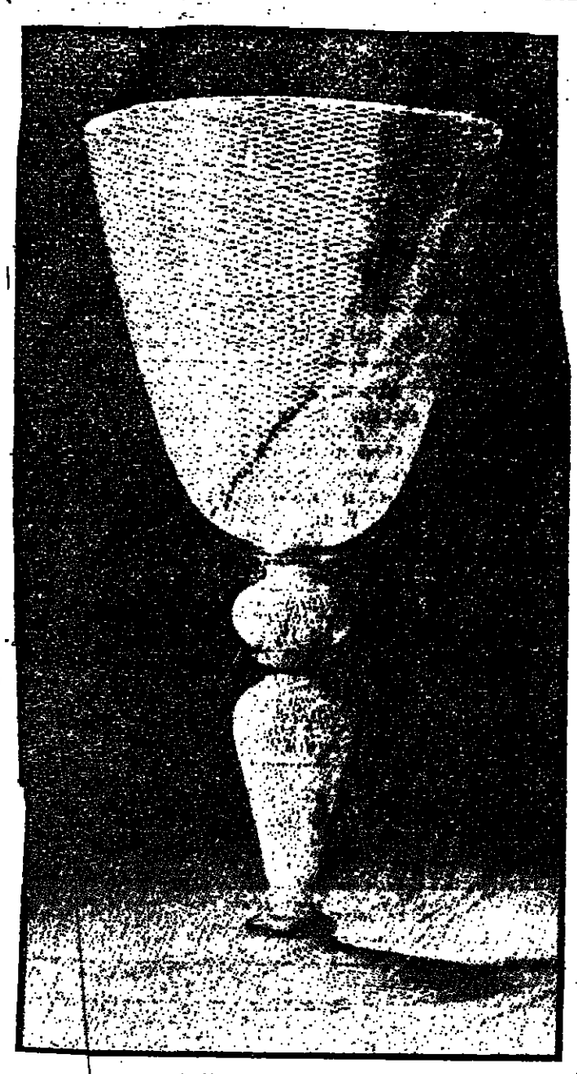
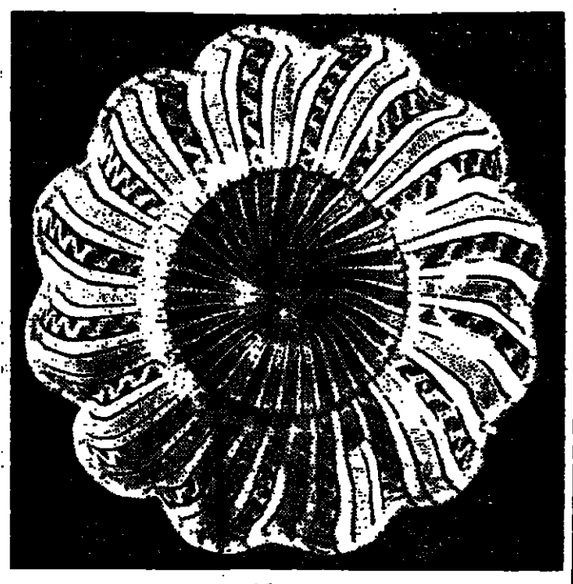
Starting today "The Times" Saturday Review will be running a weekly article for collectors. Bevis Hillier continues his fortnightly articles on various aspects of the antiques market. He will be joined on alternate weeks by Geraldine Norman, Saleroom Correspondent, and outside contributors who will be writing about their own specialized fields. Today Mrs Norman looks at Venetian glass, where it can be seen and where it can be bought.

Antiques

The fascination of collecting Venetian glass

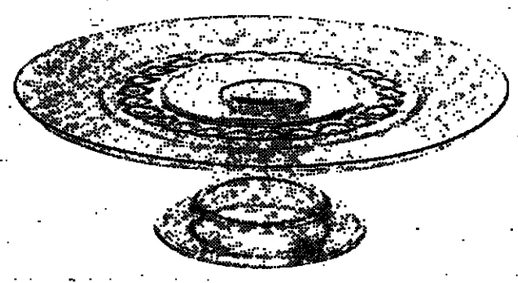




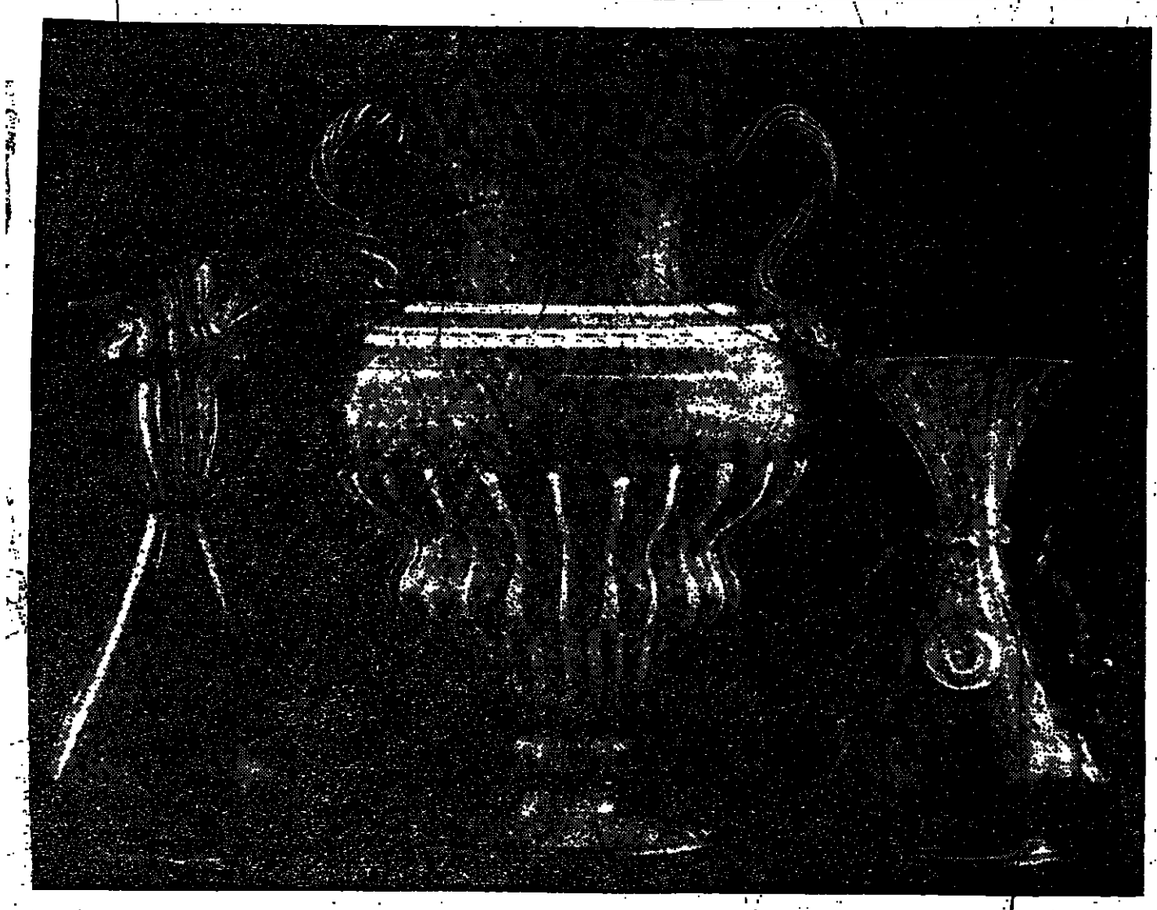
Above:
Venetian latticinio bowl at Tillman last year

Left:
An early goblet available from Rainer Zietz at over £10,000

Far left:
A latticinic glass sold by Zietz to the Berlin Museum for around £1,000



Above:
Venetian tazza available from Tillman at £650.



Photograph, left:
Left to right:
A decanter bottle, double handled vase and a double winged vase which Tillman offered last year.

ie main buyers of Venetian ass are now concentrated in est Germany and Switzerland. iis first became apparent ien Sotheby's offered a fine oup of sixteenth and seven-enth century pieces in one of eir Florence auctions in Octo-r, 1974. It was further under-ed last July when a group of enetian glass from an old Eng-h collection was offered in ndon; virtually all the pieces re bought by Rainer Zietz of nover. The pieces seem to going mainly to museums— Berlin Museum is particu-ly interested as are the new sign-oriented collections in unswick (Formsammlung) Munich (Neue Sammlung s Mr Zietz.

n the rare occasions when ian dealers have distin-shed items on offer they n to flow in the same direc-. The Venetian dealer seppe Dominici in the Largo Marco, had for sale last a table centre in the form garden with a glass foun-vases, statues and archi-ral features, a typical eenth century frolic. They used by the nobility to rate their banqueting s; Dominici sold it to the es Museum in Switzerland 700.

an offer no particular ex-tion for the flow of Vene-glass to Germany and erland—except that they e two richest countries in pe at the present time. And may be a little ahead of est of us in sensing that is doing one of its cyclical in favour of the Renais-and the Middle Ages; the st in the eighteenth cen-ies now been in the ascen-for long enough. Never-; I can't help feeling it is that English collectors do e more interest. An ad-miration for the heavy lambent metal of English eighteenth century drinking glasses need not preclude a taste for the delicate flights of fancy of their predecessors. It is not even a matter of price, although the value of Continental glass has been rising steeply over the past year. An English baluster wine glass of the early eighteenth century may now cost £200-£300; you could find an interesting Venetian seventeenth century glass for less than that.

There have been three peaks in the history of glass-making. Rome, Venice and England in that order. The great era of Venetian glass making ran from the fifteenth to the seventeenth century; in the sixteenth century they were the undisputed world leaders, exporting glass all over Europe and the Middle East. But in the seventeenth century Italian craftsmen set up glass houses outside Italy —in Austria, Germany, the Netherlands, France, Spain and England—producing glass in the Venetian manner (known as *façon de Venice*). The export markets gradually disappeared and the Venetian industry went steadily downhill.

Nevertheless, in its prime Venice produced some of the most spectacular glass Europe has known—spectacular, too, in its variety. The earliest known pieces date from the fifteenth century, goblets in deep blues, reds and greens often decorated in enamels with elaborate scenes closely related to the burgeoning of Renaissance painting. About 1450-60 came the great discovery of *cristallo*, the first colourless (or near colourless) glass; this too was often decorated in enamels, usually with formal patterns of scales and dots. There followed the invention of *calcedonio*, a coloured glass imitating the appearance of veined stones, *lattimo*, a milky white glass imitating porcelain and *latticinio* where opaque and translucent canes are twisted together to achieve an effect that resembles lace.

There was also a rich variety of forms, in general beautifully proportioned—though occasionally mannerist fantasy could verge on the grotesque. This is, perhaps, where Venetian glass differs most from its English successor; English glass with its heavy serviceable metal lent itself to simple classical forms. The light soda-metal of Venice could be tweaked, twisted and coaxed into fantastic forms; most common and characteristic are wine glasses with winged openwork stems combining clear and coloured glass worked with pincers. On occasion, these stems were elaborated into birds, boats, winged serpents—whatever caught the craftsman's fancy.

Here lies the fascination of collecting Venetian glass, the extraordinary variety of form, fantasy and finish. It is not something to be collected as postage stamps, one example of each minor variation, but something to be collected for its artistic merit, each piece displaying the inventive querks of its creator. This applies equally to *façon de Venise* glass made elsewhere in Europe; indeed there are still many problems in distinguishing what was made where, a rich field for the collector with an investigatory mind.

Collecting Venetian glass presents certain practical problems typical of *any* field of the fine arts where examples are rare. You cannot walk into a shop tomorrow and buy all the pieces you want; you have to wait for interesting pieces to come on the market and be certain you are made aware of what becomes available. The best means of achieving this is to enlist the services of a good dealer; a specialist will be in touch with other dealers round the world in his field, as well as the international auction rooms. Once he knows what you are looking for he will alert you when *anything* of interest comes on the market. In London the best dealers in Venetian glass are probably Ward Lloyd and Alan Tillman, both in the Halkin Arcade, or Howard Phillips in Henrietta Place.

Lloyd has some attractively simple pieces in stock though no real rarities at present. For instance there is an early seventeenth century Venetian goblet with a plain round funnel bowl, solid ball knop and six-sided Silesian stem at £40—a simple basic piece of the great period. A rib-moulded beaker with an attractive daffodil-shaped bowl on a hollow knop and folded foot would cost you £45; it dates from the late sixteenth or early seventeenth century and may originally have had a lid—such lidded beakers were often used as reliquaries in churches. There are also two simple sixteenth century dishes at £150 and £200. My favourite piece was a delicate little wine glass with a honeycomb moulded bowl and hollow knopped stem; the metal is dark with a golden brownish tinge, a colour usually associated with the *façon de Venise* of Hall in the Tyrol—one of the most distinguished northern offshoots of Venice. It dates from the early seventeenth century and is priced at £180.

Alan Tillman, a couple of doors down, has a few pieces left from a group of Venetian and *façon de Venise* glass that turned up in an old Irish country house last year. There is a large early seventeenth century tazza, 13½ inches in diameter, decorated with a translucent blue chain garland at £650 and a little waisted jar with evenly spaced white vertical threads set in the clear glass at £180.

The only substantial group of fine Venetian glass currently on the market are those illustrated in the 1975 catalogue of Rainer Zietz of Hanover. The most spectacular piece is a large standing cup and cover which he dates to about 1500. The smoky glass of the body, cover and foot are wrythen moulded; the tall foot edged in blue rises to a gilded violet knop supporting the cup. The cover is surmounted by gilded violet and clear glass knops. It is a noble early piece, nobly priced at more than £10,000. He also has on offer footed bowls and a wide range of characteristic wine glasses; there was even a *latticinio* goblet of the late sixteenth or early seventeenth century. The conical cup, knopped inverted baluster stem and folded foot are all made from one of the most elaborate types of *latticinio*, known in Germany as *Netzglas*; two layers of lace-glass were fused together so as to leave the threads forming a net pattern. It has gone to the Berlin Museum at around £1,000.

Learning about Venetian glass is among the pleasures of starting to collect. Ada Polak's excellent *Glass its Makers and its Public* published this year provides a basic introduction to the historical background. G. Mariacher's *Italian Blown Glass* (1961) provides the most detailed account in English, but once deeply into the subject you will need A. Gasparetto's *Il Vetro di Murano* (1958) in Italian.

The next pleasure lies in exploring museum collections. Both the V & A and the British Museum have superb collections, the former largely on view and the latter largely in store. To get the best out of the V & A collection, which is only summarily labelled, you will need a copy of W. B. Honey's *Glass—A Handbook for the Study of Glass Vessels . . . and a guide to the Museum Collection* published in 1946. This links an account of the historic development of the art of glass-making with the V & A number labels on individual pieces; this is out of print but determined scavenging should turn up a copy.

There are three foreign museums particularly worth visiting. There is the Murano Museum itself, which contains more than 4,000 pieces; this should perhaps be left till last for it is unreliably labelled and the catalogue is out of print. Then there is the Rosenborg Castle collection in Denmark; Frederick IV of Denmark visited Venice in 1708. The first reigning monarch to visit the city for more than a century, he received a welcoming present from the Senate of 12 boat-loads of candles, provisions, beverages and glass. He made further purchases in Murano and on his return to Denmark set up, in Rosenborg Castle, Europe's first glass cabinet. It is a rich collection and has the advantage of being accurately datable; the multilingual catalogue is a basic work of reference. Finally there is the Corning Museum of glass in America; in addition to its superb collection its publications need to be watched. There is *Glass from the Corning Museum—a Guide for Collectors*, the catalogue of their exhibition *Three Great Centuries of Venetian Glass* and the *Journal of Glass Studies*, a scholarly periodical which will keep you up to date with new discoveries.

ENTERTAINMENTS

ALSO ON PAGES 8 and 9

CINEMAS

PRINCE CHARLES, Lelc. Sq. 437 8181. 2nd Great Year. EMMANUELLE (X) Sep. Perfs. Dly. (Inc. Sun.) 2.45, 6.15, 9.00. Late Show 11.45. Fri. & Sat. Seats Bkble. Until Sat. TIMES GENTA, Baker St. (935 9771): David Hockney in A BIGGER SPLASH (X certificate). Daily 1.05, 4.55, 8.45. Late shows Fri. & Sat. 10.35. Sundays 4.50 & 8.55. THE LONG GOODBYE (X). Dly. & Sun. 3.00, 6.55.

WARNER WEST END, Leicester Square. Tel: 434 0791.
1. Telly Savalas, James Mason, Robert Culp. INSIDE OUT (A). Cont. progs. Wk. 2.10, 4.15, 6.20, 8.30, Sun. 3.50, 5.40, 7.55. Late show Sat. 11.00.
2. Gene Hackman NIGHT MOVES (X) Cont. progs. Wk. 2.15, 4.15, 6.20, 8.30. Sun. 3.30, 5.40, 7.55. Late show Sat. 11.00.
3. Steve McQueen, Paul Newman THE TOWERING INFERNO (A). Sep. perfs. 1.25, 4.40, 7.55. Late show Sat. 11.05. All seats may be booked.

EXHIBITIONS

LONDON DUNGEON. Ghosts & Haunted London. Lectures cont. fr. 2 p.m.. Sat & Sun. 34 Tooley St. SE1. 403 0606.

MONTRES ET BIJOUX An exhibition of the world's finest and most original watches with prize-winning jewellery from the International Prix de Geneve Admission free, 10 a.m.-5 p.m. Monday to Friday, 1st to 17th October, at Goldsmith's Hall, Foster Lane, London, E.C.2. (near St. Paul's Underground).

ART EXHIBITIONS

ACKERMANS 7 Old Bond Street London, W1X 3TD Recent Paintings and Drawings by PETER SCOTT 25th Sept.-11th Oct. 10-5.30 p.m. Sats. 10-1 p.m.

ALAN JACOBS GALLERY 15 Motcomb St., Belgrave Sq., S.W.1. 01-235 5944 WINTER EXHIBITION DUTCH & FLEMISH 17TH CENTURY OLD MASTER PAINTINGS Illustrated Catalogue £1 Mon.-Fri. 9.30-5; Sats. 9.30-1.

COURTAULD INSTITUTE GALLERIES, Woburn Square, W.C.1. The permanent collections of Impressionist and Post-Impressionist paintings and Old Masters. Mon.-Sat. 10-5; Sun. 2-5. Admission free.

ANTHONY EYTON Recent paintings until 31 Oct. WILLIAM DARBY, 58 New Bond St., W1. 01-629 3108.

DH GALLERY, 72 Pelham Rd., S.W.3. DON NICE watercolours.

FIELDBORNE GALLERIES, 65 Queen's Grove, N.W.8. 586 3600. PHYLLIS LAWSON Paintings.

FINE ART SOCIETY 148 New Bond Street. 01-629 5116 SUMMER EXHIBITION

FISCHER FINE ART, 30 King St., St. James's, SW1. 01-839 3942. JULIUS 2ISSIER—Watercolours and Paintings PAUL KLEE—Paintings, Drawings and Watercolours. Until 24 October. Mon.-Fri., 10-5.30. Sats., 10-12.30.

GALERIE AZIZA presents "THE BRITISH SEASON 1975" at 13 Carlos Place, W1 (ex O'Hana). Tel.: 499 1662

ART EXHIBITIONS

GALLERY 21, 13a Crafton St., W.1. FABIAN PEAKE & PHYLLIDA BARLOW Drawings, Until 18 Oct. Mon.-Fri. 10-5.30; Sats. 10-1. 493 6832.

GERALD M. NORMAN GALLERY 8 Duke Street, St. James's, S.W.1. DAME ETHEL WALKER (Sketches and watercolours) 7-17 Oct., 10-5.30. Sats. till 1 p.m.

GIMPEL FILS, 30 Davies St., W1. 493 2138. BARBARA HEPWORTH. 50 Sculptures. 1938-1970.

HAYWARD GALLERY, South Bank, SE1 (Arts Council). ANDREA PALLADIO and THE GEORGIAN PLAYHOUSE until 12 October inclusive. Mon.-Fri. 10-8, Sat. 10-6, Sun. 12-6 Adm. 50p. Children, students and OAPs 25p (10p all day Mon. and 6-8 Tues.-Fri.)

LEFEVRE GALLERY: Contemporary Paintings and Drawings. Weekday. 10-5; Saturdays 10-1. 30 Bruton Street, W.1. 493 1572/3.

LEONARD KOETSER GALLERY, 15 Duke St., St. James's, S.W.1. 01-930 0515. Exhibition of Fine Old Master Paintings for sale. Until 15 November. Mon.-Fri., 10-5.30. Sats. 10-12.30.

MARINE ARTISTS. Royal Society's Annual Exhbn. at the Guildhall, EC2. Mon.-Sat. 10-8 until Nov. 6. Adm. FREE.

MARJORIE PARR GALLERY 285 Kings Road, Chelsea, S.W.3. ENZO PLAZZOTTA, Sculpture. Until October 25th. Open all day Saturday. Closed Mondays.

MARLBOROUGH 6 Albemarle St. W.1. JOHN PIPER. New Paintings. Also New Graphics. Mon.-Fri. 10-5.30. Sat. 10-12.30. Until 25th Oct.

NATIONAL PORTRAIT GALLERY. Augustus John—Life and Times. Until 25th Oct. Admission 20p. Wkdys. 10-5. Sums. 2-6.

ELISABETH VELLACOTT Recent Paintings and Drawings NEW ART CENTRE, 41 Sloane Street, London, S.W.1. 01-235 5444 Daily 10-6, Saturday 10-1.

REDFERN GALLERY: BRYAN ORGAN New Paintings, Portraits and Drawings, October 7-29. 20 Cork Street, London, W.1.

ROYAL ACADEMY OF ARTS HOMMAGE A VERIADE. French Graphic Art of Picasso, Matisse, Chagall, etc. Until 12 Oct., Wkdys. 10-6, Sums. 2-6. Adm. 40p. (Mondays 20p) And THE PRIVATE ROOMS AND COLLECTED TREASURES. Until 31 Oct. Wkdys. 10-6 (closed Tuesdays), Sums. 2-6. Adm. 50p. Students and pensioners half price.

ROY MILES GALLERY 6 Duke Street, St. James's London, S.W.1. EUROPEAN PAINTINGS of the EIGHTEENTH and NINETEENTH CENTURIES Mon.-Fri. 10-6; Sats. 10-1

SERPENTINE GALLERY, Kensington Gardens (Arts Council). 10-6 daily (exc. Tues.) Until Nov. 2. Recent work by MARK BOYLE & RICHARD HAMILTON.

VICTORIA & ALBERT MUSEUM SW7 Liberty's 1875-1975. Until 12 October. Adm. 40p.

WILDENSTEIN Paintings, watercolours and drawings RAOUL DUFY Weekdays. 10-5.30; Saturdays 10-12.30 Until 30th October 147 New Bond Street, W.1.

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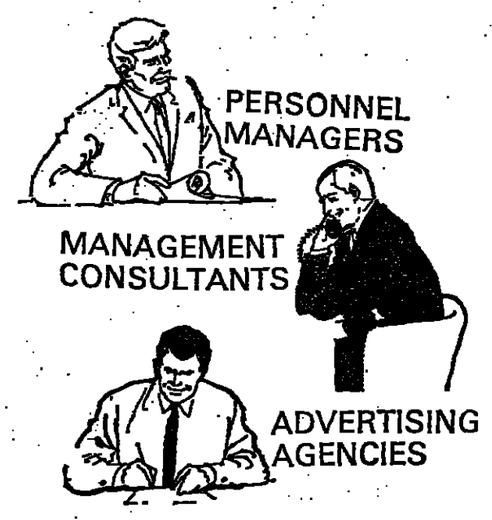

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To Abou Ben Adhem (May Your Tribe Increase) Most Sublime Potentate and Beloved Cousin, Greetings.

I write to you once more from London, City of Infidels, where I have again taken rooms in this tavern close to the place of entertainment where the men dice and the women dress as rabbits.

I touch first on the little unpleasantness that occurred shortly after I bade farewell to the soil of our beautiful country. You can imagine, Beloved Cousin, how grieved I was to learn on my arrival here that you had been the subject of an attempt upon your Precious Life, *perpetrated* by members of a loathesome counter-revolutionary movement. The fact that these miscreants, the Minister for Petroleum and the Minister for Internal Security, whose names I have sworn never again to allow pass my lips or flow from my pen, happen to have been one-time associates and colleagues of mine pains me even more deeply. But, alas, it pains me not as much by the hundreth part thereof as those that bear false witness against me, to the effect that I too was a party to this monstrous sin against the Divine Right of Shaikhs.

Were I not saddened by the fact that anybody could envisage such bitter untruths about me, I would laugh at the absurdity of such a suggestion. I trust that you also will be similarly amused, and that any remote possibility of seriousness or like feeling in your mind may be dissipated like as the hoarfrost on the mountains of Wadi-Wadi in the springtime.

In any event, I will pass on to other and more diverting matters. You will recall that the reason for my visit to London was not, as is now noised abroad, to escape your wrath, but to inquire as to the health of our investment in Rallantando Entertainments, the business of Mr Poco Rallantando into whose care I entrusted the talents of gold that you gave me, so that usuary thereon should increase our might and riches.

Mr Rallantando has many interests, and most interesting indeed I found them also. Upon my arrival he took me to one of his places of entertainment where the men diced and the women dressed, not as rabbits, but in nothing save for a yashmak worn loosely and occasionally around the waist. There were few people in this place of entertainment—in fact only myself and some friends of Mr Rallantando, but we spent the evening in dicing and happy companionship nevertheless. I would be greatly favoured if you could arrange for a letter of credit to be opened in my name at the Bank of England for one million piastres forthwith.

The following day there occurred the event for which I had particularly come here, namely an Extraordinary General Meeting of the Company. There had, as I mentioned during the audience you graciously granted me, been a dispute among the shareholders, led by a Mr Molto Accelerando, the financial director, who with his friends was opposed to the continuance of Mr Rallantando as Chairman.

The meeting was held in a deserted warehouse in Bethnal Green and was attended by Mr Rallantando, Mr Accelerando, eight other shareholders and myself. The shareholders divided themselves four and four, and the meeting soon becoming both more general and more extraordinary, I took refuge in the boot of Mr Rallantando's black Mercedes that happened to be parked conveniently to hand. The noise of the Voting was considerable, but order seemed to be restored after a while.

Emerging from my hiding place I found that, behold, all the participants lay dead or dying of a variety of mortal wounds. However, as his final act on this earth, the Company Secretary summoned a quorum of those who had not already expired, who thereupon unanimously elected me Chairman of the Company. I was, as I am sure you will imagine, both humbled and flattered that my small talents should be considered suitable to control the complexities of an organization of this nature, although, as you will remember, it is similar to the business conducted with such wisdom, skill and understanding by our mutual Great-Great-Grandfather, and on which he founded the fortunes of our noble family.

So, Beloved Cousin, I hope and trust that the fact that we have now the absolute control of this remarkable enterprise with its important subsidiaries in Las Vegas, Marseilles and Hongkong, will give you pleasure. I hope and trust, furthermore, that you will speedily deny the strange rumour that I have been banished from the Charms of your Presence, and await your affectionate instructions.

Your Devoted Cousin and Subject,
ALI BABA.

P.S.—On no account believe any statement made by the perpetrators of the vile attempt upon your Sacred Life, should they by any chance include any reference to me, or my loyalty towards you personally. Some people will say anything under torture these days.

Francis Kinsman

Credit

Time to go and see your bank manager . . .

Overdraft borrowers who this week found the cost of their loans rising by 1 per cent may feel it perverse to pose the question of whether the time is now opportune for the private individual to consider turning to his bank for a loan. But it may not be so contrary a question as it seems.

Undeniably, the clearing banks' decision to raise their base rates from 10 to 11 per cent is a nasty blow to everyone with an overdraft. Typically, overdrafts cost about 4 points over base rate, although according to the quality of the borrower it may be as low as 3 or as high as 5 points.

From its peak of 13 per cent in late 1973 and early 1974 base rate had been falling steadily, getting as low as 9½ per cent in the spring. But then in August it moved back up to 10 per cent and now it is up again.

The significant thing to note, however, is that throughout these gyrations personal loan rates have remained relatively stable. For most private individuals interested in borrowing for such purposes as car purchase or home improvements this is the rate which really counts.

The banks are generally happy enough to provide overdraft finance for short-term purposes, but for anything of longer maturity they are increasingly guiding would-be borrowers towards personal loans.

Unlike base rates, which tend to move in unison, personal loan rates vary from bank to bank, each one using its own judgment. At the moment, for instance, National Westminster quotes a true rate of interest on a two-year personal loan of 16.7 per cent, while Midland and Lloyds quote 17.7 per cent and Barclays 18.4 per cent.

Natwest has twice changed its rate in recent months, while Barclays' has been unaltered since May last year. Indeed, its rate has changed only three times since it introduced personal loans in 1971. Lloyds, by contrast, last made an adjustment in April this year.

The point is that while overdraft rates directly reflect current money markets conditions the banks attempt to take a longer-term view on personal loan rates. The argument is that the borrower is typically taking on a loan commitment at a fixed rate for between two and five years and the rate should therefore reflect the banks' own assessment of what the cost of money to themselves might be over a fairly long period, ironing out the cycles and leaving the appropriate margin of profit.

This explains why the banks have left their personal loan rates unchanged this week, just as it explains why, on several previous occasions when base rates have come down, they have likewise remained unmoved. It also means, by implication, that base rates may have to fall a long way from today's level before the banks will see any justification for lowering personal loan rates.

So the potential private borrower who is holding off at the moment in the hope that rates may come down in the near future could well find himself waiting longer than he wants assuming even that base rates come back down soon, which is far from a certainty at this stage.

The second point to note is that a private borrower is unlikely to find the availability of funds better than it is just now. Banks continue to be heavily under-lent, as this week's loan statistics from the clearers bear out, and after the new base rate increases they are likely to find demand for money from industry lower than ever.

In such circumstances bank managers have plenty to spare for personal needs. Once the economy starts to pick up and industry again begins to borrow more, however, private individuals could find personal loans much more difficult to come by than they are at the moment.

Christopher Wilkins

House prices rising slowly but surely everywhere

As houses rank so high among our list of assets—in most families only the husband's accruing pension rights will be worth more—it is not surprising that house prices are a topic of almost inexhaustible interest.

Certainly, the Nationwide Building Society's reputation has been enhanced by its very comprehensive house price index, one of the oldest of its kind.

The society's latest survey of house prices was published this week. It is based on loans approved by the society and as it is the third largest society in the country this means that it uses about 8 per cent of all house transactions in any one quarter as the basis of its study.

The survey shows that during the first three quarters of the year house prices have risen on average by 9 per cent. Leonard Williams, chief general manager of the Nationwide, predicts that by the end of the year the annual rise will have been of the order of 14 per cent.

This is an acceptable rate of increase, still well below the rate of inflation and, until the present pay policy, below the increase in earnings.

But there are, of course, regional variations in house prices and these, too, are well documented by the Nationwide. In London and the south-east new houses put on a spurt in the last quarter to rise by 6 per cent, compared with 2 per cent in the preceding quarter.

Modern second-hand houses rose by 4 per cent and older ones by 1 per cent. In price terms new houses in this area were £16,836 on average—£14,820 and £13,994 for modern and older second-hand properties.

In the southern region the prices of new and older properties rose by 3 per cent, the same increase as in the preceding quarter. Modern second-hand homes recorded no change in the quarter.

Prices averaged £15,048 for new properties and £13,862 and £13,317 for recent and older second-hand properties.

The south-western region showed a fairly uniform pattern of house price rises, too. New and older property rose by 4 per cent (after a sluggish second quarter for new houses), while modern second-hand homes increased by 5 per cent.

The average price of a new house or flat in this region was £12,436, compared with £12,125 for modern homes and £11,539 for older houses.

In the Midlands second-hand homes have been increasing in value more rapidly than new houses, which rose by 3 per cent compared with the 5 per cent rise in the other two categories. However, new houses rose more rapidly in the second quarter and the average price of a new house, at £11,380, shows a wider differential over older homes than in some other regions.

Modern second-hand dhouses had an average price of £10,868 and older ones £9,719.

New and modern houses in the Eastern region rose by 4 per cent in the third quarter and older houses by 2 per cent. The average price of new houses was virtually in line with the countrywide average for new houses at £12,436 and they were only slightly more expensive than modern second-hand ones at £12,343. Older houses had an average price of £11,200.

In the north-western region the biggest increase in the last quarter was in modern homes which rose by 5 per cent, compared with an increase of 3 per cent in both new and older properties. The average new house cost £10,417, less than modern second-hand homes at £10,474. The average price for older houses was £8,925.

In the north-eastern region it was new houses which shoed the most gain ith a rise in price of 5 per cent, compared with increases of 4 per cetn for the other kinds of properties. And, as in the North-west, new houses here were valued lower than modern houses at £10,180 compared with £10,378.

Older homes here were the cheapest in the country with an average price of £8,895.

Scotland once again has been a strong housing market with increases of 6 per cent recorded for both new and older homes and a 5 per cent rise for modern second-hand homes. Average new house prices were £12,470 while modern houses had an average price of £12,135 and older ones £10,066.

In Wales modern second-hand homes showed the biggest increase in the United Kingdom with a rise of 7 per cent. Older homes rose by 5 per cent, while new ones increased by only 3 per cent.

Mr Leonard Williams, chief general managerof the Nationwide Building Society.

Margaret Stone

Capital transfer tax

QUICK SUCCESSION RELIEF FOR STRAIGHTFORWARD TRUSTS

Reduction of market value on second deemed gift	Interval since previous gift
%	
80	less than one year
60	more than one year but less than two years
40	more than two years but less than three years
20	more than three years but less than four years

Trusts: when a new life tenant takes over

Capital transfer tax has made the administrative task of trustees more difficult because the tax will at some stage, or stages, in the life of the trust make inroads into the funds.

The official reason for involving a trust in capital transfer tax is to put it in a similar position to an individual, so that the tax impact is much the same whether the gift is made by a person outright or through the medium of a trust. The criticism of the legislation is that it goes much farther than this so far as discretionary trusts are concerned and taxes them so heavily that there is a positive disincentive to set them up.

However, this week I propose to look at trusts with an interest in possession, or, to put it another way, trusts in which an individual, called the life tenant, has a right to the income. For simplicity I shall refer to this type of trust as a straightforward trust.

An example of this sort of trust is one in which the life tenant has a right to the whole of the income until his or her death, or for a stated number of years, after which the capital will then pass to some other beneficiary (the remainderman). There are, of course, many possible variations to this basic theme.

Trusts developed in this country long before tax planning became an essential part of our financial life. Their reasons then were non-fiscal and even today trusts are created for reasons other than tax, although the CTT law fails to take this into account.

A straightforward trust is a useful vehicle for holding funds for a number of reasons. For instance, the person making the gift (the settlor) might decide that it is in the best interests of the recipient to have access only to the income and that the capital should eventually benefit some other person.

It may be that the beneficiary would be quite incapable or unwilling to shoulder the management of the asset if an outright gift were made.

Another possibility is that the settlor might wish to ensure that the funds do not benefit those outside the immediate family, whereas if he made an outright gift the property would pass outside his control.

A straightforward trust will attract CTT on two quite distinct occasions. First, on its creation the settlor will be treated as having made an outright gift and will have to pay the tax, calculated in the normal way. Secondly, each time there is a change in the interest in possession or, in other words, a change in the life tenant, there will be a charge to tax.

A change would occur when the trust comes to an end or when someone else takes over the income.

The law takes the view that for CTT purposes the outgoing life tenant *owns* the trust funds (even though he may not be entitled to the capital at all) and that he is making a gift of those funds to his successor. The successor may be another life tenant or the last individual in the line to whom the capital is to be paid.

If the outgoing life tenant has been entitled to the whole of the income he is treated as owning the whole of the trust funds. On the other hand, if he has been entitled to a smaller proportion, such as one half or a quarter of the income, then one half or a quarter (or other appropriate fraction) of the trust funds will be deemed to belong to him.

In calculating the amount of the tax the value of the trust funds have to be added to the life tenant's personal cumulations of post-March 26, 1974, gifts, if any. No grossing up is necessary.

Let me stress that although the tax is calculated by reference to the life tenant's personal circumstances it is the *trustees* who have to pay the tax out of the trust funds.

Clearly, the most important part of the CTT legislation for trustees of straightforward trusts is the liability to the tax each time there is a change in life tenants.

A change can take place for a number of reasons. For example, the outgoing life tenant may assign his interest, or surrender it to the next in line. If he sells his interest there are no CTT problems provided payment is for full market value.

If the proceeds fall short of the market value (or at the other extreme, exceed it) CTT will be payable on the differences.

Another occasion on which there will be a change is the inevitable one of death. When a life tenant dies the value of the trust funds has to be added to his personal property, as was the case for estate duty, and CTT calculated on the whole.

The appropriate proportion of the total liability (based on the ratio of trust property to total property) will be payable by the trustees.

There are, as always, exceptions to the rule. If the life tenant is to become entitled to the capital as well as the income of the trust CTT has to be paid while the capital is paid over. An exception, which follows on the exemption of gifts between husband and wife, is that the spouse of a deceased life tenant is the next in line to income or capital there is no liability.

It is not uncommon for a trust the funds of which revert back to the settlor on the life tenant's death. Where a trust is often created to provide income for the benefit of an elderly relative, the death of the beneficiary will be no CTT liability provided he or she dies before the settlor does.

The trustees pay the CTT of the capital of the trust fund where one liability immediately follows on the heels of another there can be a serious depletion of the funds. To lessen the hardship from this quick succession of tax bills, where a change in the interest in possession takes places within five years of a previous CTT charge the market value of the trust fund's gift on the second occasion is reduced by percentages ranging from 80 per cent to 20 per cent as shown in the table.

Capital gains tax, as opposed to CTT, will be payable when a life interest passes from one beneficiary to another for a reason *other than death*. The trustees are deemed to have disposed of the assets at market value on the date the interest changes hands and CGT is payable on any gains after deduction of any losses.

Vera Di Pa

Unit trust performance

UNIT TRUSTS: Medium and income funds (progress this year and the past three years). Unitholder index: 1,532.2; rise from January 1, 1975: 52.5%.
Average change offer to bid, net income included, over past 12 months: +39.4% over 3 years: −21.2%.
Statistics supplied by Money Management and Unitholder, 30 Finsbury Square, London, EC2.

MEDIUM	A	B
Trades Union	83.8	−23.9
Hill Samuel Capital	81.6	−13.7
Schroder General	79.4	−26.9
Friends Provident	78.8	−15.4
Hill Samuel Security	78.6	−7.4
Equity & Law	73.9	−12.8
Hill Samuel British	73.8	−15.4
Colemco	72.7	—
Guardhill	71.7	−21.0
Lloyds Bank First	69.1	−21.3
Lloyds Bank Second	68.4	−18.3
TSB General	65.5	−20.0
Unicorn General	64.2	−34.9
Unicorn Capital	61.9	−24.3
National West Gwth	60.9	−2.9
Framlington Cap F	60.6	−25.0
Lloyd's Life Accum	60.3	—
Rowan Securities	60.2	—
British Life Balanced	59.3	−0.5
N.P.I. Growth Acc F	58.9	−20.6
Stewart British	58.9	—
British Life	58.7	−12.6
Mutual 'Blue Chip'	58.7	−14.9
S & P Ebor General	58.4	−27.7
Wigler Growth F	58.0	—
National D	56.9	−16.7
National D	56.9	−16.7
Stronghold Priority	56.6	−24.6
Canlife General	56.5	−8.6
Abbey General	55.8	−24.6
Equitas	55.8	−30.8
M & G Trustee	55.7	−19.8
Prudential	55.6	−24.6
Marlborough	55.6	−1.9
S & H General	55.2	−21.6
Tyndall Canynge	55.2	−30.9
Allied Capital	55.0	−19.9
Nelstar	54.8	−17.4
Pelican	54.5	−12.9
Quadrant F	54.1	—
Intel	53.9	−10.8
Capital Priority	53.9	−29.8
Unicorn Trustee	53.8	−29.0
National Century	53.0	−11.2
Barbican	53.0	−31.0
Unicorn '500'	52.3	−20.2
Pearl Unit Trust	52.3	−24.5
Discretionary F	51.9	−17.4
Crescent Reserves	51.7	−25.8
Hambro Fund	51.5	−24.1
M & G Midland	51.1	−24.1
Buckingham	51.0	−5.5
Friars House M	50.2	—
Shenley	49.2	—
Allied Growth & Inc	48.9	−20.3
Ulster Bank Growth	48.9	−18.8
G AND A	48.8	−21.7
BIF Second	48.4	−14.1
S & P Scotshares	47.1	−22.5
Wickmoor	46.2	—
Electrical & Indust	46.0	−21.0
National Consolid	45.8	−7.9
National Hundred	45.5	−8.3
Cabot F	45.3	−29.0
National Scot-Units	45.3	−21.2
Mutual Security Plus	44.7	−18.5
Allied First	43.7	−12.9
Merlin	43.7	−30.6
Ceilol F	43.1	−22.8
Target Thistle	42.8	−24.3
M & G General	41.8	−10.6
Target Professional	41.6	−27.0
Prolific	41.3	−14.2
Brown Shipley	39.9	−3.6
Henderson Inc Assets	39.8	−6.9
Tyndall Capital	39.7	−34.1
Bishopsgate Prog F	38.9	−32.5
M & G Sec General	38.6	−14.3
Kleinwort Benson F	37.9	−10.0
Legal & General	37.7	−26.1
National Security	37.6	−23.1
Abacus Giants	37.4	−29.1
Slater Walker Growth	37.2	5.6
L & C Unit Trust	36.8	−17.1
National Invs Second	36.8	−25.3
National Domestic	36.6	−39.5
Target Equity	36.1	−31.4

Clyde General	35.0	−28.7
Great Winchester M	33.9	−46.7
Oceanic Growth	33.8	−47.2
Barclaytrust Invest	33.4	—
Target Commodity	32.9	−36.1
Jascot Sect Leeds	31.1	−41.6
Slater Brit General	31.1	−38.7
National Investors	29.4	−36.1
Sebag Capital	29.3	—
Family Fund	28.5	−16.9
National Commercial	27.1	−27.4
Minster	26.7	−41.5
Key Private	24.2	−35.3
Oceanic General	23.9	−44.4
Gartmore British	23.5	—
Ariel	22.3	−39.0
Emblem Fund F	21.8	−43.1
Ionian Growth F	20.7	−43.8
National Group Provi	20.1	−34.1
Private Portfolio	19.7	−51.2
Glen Fund	17.3	−41.3
Archway Capital F	16.9	−35.5
National Shamrock	8.4	−34.2
Slater Brit Cap Growth	4.6	−39.4
Piccadilly Inc/Grow	−0.2	−30.6
Cosmopolitan Gwth	−2.6	−60.2
Portfolio Growth	−2.6	−52.0
INCOME		
Hill Samuel Income	78.2	−10.3
Schroder Income F	72.7	−11.0
S & P Ebor Sel Inc F	72.4	−15.1
Crescent High Distr	66.3	−10.5
National West Inc	65.8	−12.1
Framlington Income	65.3	−6.8
S & P Scotincome	63.6	−16.7
Abbey Income	63.3	—
Mutual High Yield	61.6	13.9
S & P Ebor High Ret	61.2	−2.5
Lloyds Bank Third	60.7	−8.6
S & P High Yield	60.4	−5.7
M & G Dividend	59.1	−4.8
S & P Income	58.4	−8.8
M & G Extra Yield	53.2	—
High Income Prior	57.5	−19.8
Morgan Gren Income	55.5	−5.7
Unicorn Extra Inc	54.5	−8.9
Unicorn Income	51.9	−17.1
Pearl Income	51.3	−20.8
Tyndall Natcom Inc F	51.2	−20.3
Allied Ham High Yld	50.3	—
Clyde High Income	49.3	−1.3
Hill Samuel High Yld	48.8	−20.5
Allied Equity Income	48.5	−14.7
Hambro Income	48.5	−17.2
Tyndall Income	47.8	−25.4
Mutual Income	47.4	−10.6
Prolific High Inc	46.0	—
S & P Scoryields	45.3	−9.9
Allied High Income	43.4	−6.7
Target Income	42.7	−15.1
Henderson High Inc	40.3	−7.7
Trident Income	39.1	−24.9
Canlife Income	37.6	—
Drayton Income	37.5	−4.5
National High Income	37.5	−4.6
Sebag Income	37.4	—
Key Income	35.8	−25.7
Royal Trust Inc	35.7	—
Gartmore High Inc	33.3	—
Merlin High Yield	33.2	—
Brandts Income	32.0	−17.2
Archway Income F	30.9	−16.9
G.T. Income	30.4	—
Lawson High Yield	29.4	—
Slater Brit High Inc	28.8	—
Bridge Tallsman Inc	28.7	−19.0
Charterhouse Income	28.7	−24.6
Slater Brit Income	28.6	−13.7
Slater Walk High Inc	28.5	3.8
M & G Conv Income	26.9	—
New Court Income	25.2	—
British Life Dividend	25.7	−29.5
Oceanic High Income	23.3	−28.6
Almcus Income	22.5	−24.9
Jordan Income M	18.0	−22.0
Piccadilly Extra Inc	14.9	−20.3
Slater Brit Extra Inc	13.1	−21.3

A: Change over one year to bid, net income reinvested.
B: Change over three years offer to bid, net income reinvested. Both taken to October 9, 1975.
M: Trust valued monthly.
F: Trust valued every two weeks.

Insurance

A coup with deathbed life cover

Insurers sometimes use the expression that you cannot insure a burning house. But there are occasions when a dying man can take out life cover.

It stands to reason that anyone with, say, terminal cancer in not going to be offered a policy in the normal course of events. But there are ways in which some people—given only weeks or months to live by the medical profession—may be able to arrange further life cover.

Gone are the days when one could take out a life policy fairly early in life, and that might prove sufficient protection for the future. Now, with inflation eroding the purchasing power of fixed benefits, most people need to increase their protection quite often.

An increasing number of life offices want to make this as easy as possible for you—to make sure that they get the business.

A large number of whole life and endowment policies on the market automatically contain an option (or can have it added at the outset for a modest increase in the premium) to the effect that further life cover—within specified limits—can be arranged in the future, without any evidence of health being required at the time.

The purpose of these options is two-fold. First, it provides a genuine service, in that a policyholder knows he can take out further cover as necessary, even if there has been some deterioration in his health.

Secondly, the companies hope that, by giving this "guarantee of insurability", a policyholder will ask for an additional policy — knowing that he will not have to provide medical history or undergo an examination—instead of going to a competing office.

Sometimes, to try to prevent policyholders "selecting" against them, insurance companies say that this option can be exercised only at specific times in the future—or in connexion with specific events, such as marriage, buying a house or the birth of a child.

But a fair number of life offices give their options to take further cover at policy anniversary dates with very few restrictions, apart, say, from an upper age limit when the option can be exercised.

If, therefore, anyone with such an option in a policy should be in danger of succumbing after an accident or illness, if possible the option should be exercised—so as to make sure that extra life cover is obtained. Unfortunately, the next date on which the option can be exercised may be a long way off.

Unless a company has imposed any specific conditions or restrictions, all that it needs when an option is exercised is a letter signed by the life assured, asking for the extra cover. Payment of the premium should be made at the same time.

If in doubt about how much this should be, pay more than is likely to be necessary, and ask for the balance to be returned, so as to avoid any delay. The life office is bound to provide the extra life cover if it has guaranteed to do so at the outset.

Of course, it can be argued that the life office did not intend the option to be exercised against it in this way. Some people may consider this course of action as macabre or unsporting. But the interests of a widow and children should be put first. If there is an opportunity to provide more for them—during what, in any event, may be a very tough period—it should not be passed over.

It is not often that the buyer of insurance can beat an insurance company at its own game. This, however, can be one occasion.

There is no need to feel sorry for an insurance company in this situation. First, a company always charges an extra premium under the original policy when it provides this form of guaranteed insurability. Even when it is given as a matter of course, a charge will have been included in the costing.

Most people will pay that extra premium without getting any real benefit from it. Naturally, it goes to meet claims such as I have described above.

Not many people have warning of their impending demise while the option can still be exercised. And so an insurance company is unlikely to be seriously "caught out" very often.

There is no need to worry about continuing to pay the higher level of premium in the event of one's *recovery*. If the recovery is complete and the danger has completely receded, one can always stop paying the premiums. But, in that kind of situation (probably with no further option available in the future), it may be thought wise to continue with the higher level of cover, despite the cost.

Perhaps, more often, convertible term assurance is issued—fairly cheap cover solely against death up to a specified date in the future, with the right to convert to permanent assurance by paying an appropriately increased premium, irrespective of health at the time.

This gives high life cover. If, however, the end of the term is near and death, also, can be expected, it can be sensible to convert the term assurance to whole life assurance so as to avoid the possibility of dying soon after the term assurance has expired.

John Drummond

Nation Life

Nation Life policyholders should be receiving 41½p in the pound on claims within the next two or three weeks. This interim payment was settled after a compromise agreement in the courts this week covering the allocation of the controversial Bournemouth property development site.

A rather larger share was held to be with the Property Bond fund, pushing up the unit price from 84.8p to 107.6p. There was a subsequent reduction of 4 per cent in the value of other claims, estimated to amount to 3p in the pound.

The Policyholders' Protection Committee, however, is still battling on to get Nation Life included in the Policyholders' Protection Bill. As it stands policyholders with Nation Life are likely to get between 55p and 75p in the pound at most from liquidation.

If Nation Life were included in the Bill, the settlement would be between 85p and 90p.

Motor insurance

Putting some sense into no-claim discounts

Motor insurers seem to have run out of ways of competing with each other. Very few new gimmicks are being introduced as inflation results in premium rate increases being announced every six months or so.

Some years ago, companies were competing with each other in offering higher no-claim discounts. While that was a good competitive gimmick, and was a way of attracting the good driver, one can see now that it was not really sound underwriting practice.

When they were so busy raising their rates of no-claim discount, insurance companies could not afford to finish up with less premium in their hands. And so they had to increase the *basic* rates of premium to allow for the fact that no-claim discounts were going up.

This, of course, was hard on those motorists applying for insurance for the first time. They were being charged a premium which was artificially high, because most of the policy holders on the insurer's books were entitled to a no-claim discount.

It could be more logical to use the bonus/malus system—as operates to a very limited extent in this country, and more widely in other countries. With this system, the premium charged may range from 150 per cent of the "norm" to 40 per cent of it. Thus, a motorist could have his premium loaded by 50 per cent, or enjoy a discount of 60 per off the "norm".

In one bonus-malus scale, there are eight different variations. At each renewal, a motorist moves up or down the scale, or stays in the same position—rather like the children's game of snakes and ladders.

For instance, no claim during the preceding year of insurance means that a motorist moves to the next lower premium. A claim where the policy holder was not to blame (but where the insurers cannot make a recovery) means that the motorist stays in the same position.

If the policy holder is partly at fault, and the insurers can make a partial recovery, he moves to the next higher premium at renewal. And he moves two places up the scale following an accident where he was wholly at fault or partly at fault and no recovery is made from the other side.

For years, it has been suggested that no-claim discounts should be abolished and that the saving in administrative costs would help to hold down premiums.

Many years ago, the Provincial pioneered the idea of a policy for motorists with proven good records which did not have any provision for a no-claim discount. The idea has been copied by other insurers.

Generally, when this kind of policy is issued, it applies only to motorists who can prove that they have had a number of claim-free years. Usually, the premium charged is comparable with the company's basic premium less a 60 per cent no-claim discount. The insurers incorporate a compulsory excess in the policy—so as to prevent policy holders from making minor claims. These are generally avoided when the no-claim discount system is in force, since it would be uneconomic to make a small claim and to forfeit some no-claim discount at succeeding renewals.

So far, these schemes have not been an unqualified success. It seems as though the majority of motorists like the no-claim discount system although, generally, they are quick enough to complain about its "unfairness" if, for instance, a car which was left parked is found to have been severely damaged by a hit and run motorist, and the subsequent claim results in a loss of no-claim discount at renewal. As insurers have pointed out many times in the past, it is a *no-claim* discount and not a *no-blame* discount.

At present, no insurer could introduce an "average" premium rate payable by all motorists irrespective of their experience. While this might attract those currently earning little or no discount, it would be more expensive than the net premium paid by the supposedly better drivers earning the top rate of no-claim discount. Thus, the insurers would not have an "average" portfolio of risks.

One quite small company, the Northern Star is trying to make changes on its own—by reducing the level of no-claim discount.

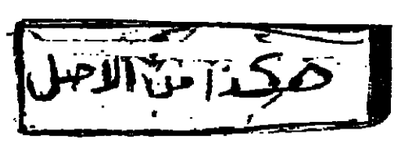
When it needed an overall increase in net premium, instead of adopting the usual course of increasing the basic rate of premium, and thus the net premium after the deduction of any given rate of no-claim discount, it reduced the rates of no-claim discount.

Further changes in the discount scale may be made in the future, and so it is not publishing the actual rates. Instead, a policy holder will receive the current credit for one, two, three, four, five (or more) claim-free years. It is the number of claim-free years which will be shown on policy schedules and renewal notices.

That will not prove to be any hindrance to a motorist who wants to move to another insurer. He will have "proof" that he has been claim-free for a specific number of years, and the new insurer will allow the discount applicable to that period, irrespective of the rate of discount which the Northern Star may have allowed.

Certainly, it can be argued strongly that most discount rates are too high—as a result of past competition. After all, bearing in mind that, on average, motorists claim once in seven years on their motor policies, it is illogical to allow a top rate of discount of 60 per cent or so before a motorist has driven free from claim for that length of time.

JD



THE TIMES
BUSINESS NEWS

Personal investment and finance, pages 18 and 19

Industrial production falls to lowest point in a decade but decline is levelling off

By Melvyn Westlake

British industry is now producing less than at any time this decade, apart from the abnormal circumstances of major strikes. But there are strong signs that the steep decline in the volume of output from the nation's factories and workshops is starting to become less acute.

Figures published yesterday by the Central Statistical Office show that the index of industrial production in August dropped to 99.1 (1970=100) adjusted for seasonal influences. This is 0.9 per cent lower an in the previous month and me 2½ per cent below even e depressed level in January, 974, at the height of the energy risis and the three-day working week. Since the peak of the last economic boom in the autumn of 1973, British industry has cut back its output by over 11 per cent.

However, much of this decline took place in the later months of last year and the first five months of this year. Although the downward trend has since continued throughout the summer, the pace of the decline has slackened quite markedly.

This suggests that although the bottom of the economic recession may not yet have been reached the low point may not lie to far below present levels.

This confirms the broad impression gained by the Confederation of British Industry in its informal "soundings" of industry. On the basis of these soundings the CBI reported earlier this week that a new resilience now exists in many manufacturing sectors.

This prompted a CBI spokesman to comment that the recession in industry was now a "controlled shallow dive rather than last year's spin".

This development is of great significance for future employment prospects. It suggests that unemployment could begin to rise rather less rapidly in a few months' time than it has recently.

Among the individual sectors which have been most severely hit by the recession is metal manufacture and engineering. Surprisingly, one group of industries which appears to be recovering, after a sharp fall in output earlier this year, is the chemical sector.

At the same time the recession in the textiles, leather and clothing industries also appears to have been arrested. This tends to undermine the case of these industries for protection for foreign imports.

Although such demands for protection are almost perennial, they have increased notably in the face of the contraction caused by the recession.

Output of mining and quarrying still shows a sharp fall, although North Sea oil is helping modestly to underpin the level of production here.

A marked decline is also shown in other energy sectors like gas and electricity. These have been affected not only by the slowdown in economic activity but also by the very warm weather which has characterized this summer.

INDUSTRIAL OUTPUT

The following are the index numbers of industrial production in August, seasonally adjusted, released by the Central Statistical Office yesterday (1970=100):

		All Industries	M'facturing total
1973	Q1	109.9	109.9
	Q2	109.6	110.0
	Q3	110.7	111.5
	Q4	109.5	110.5
1974	Q1	104.0	106.3
	Q2	107.9	109.6
	Q3	108.4	109.9
	Q4	105.3	106.1
1975	Q1	104.4	105.7
	Q2	100.1	100.2
1974			
August		108.9	110.8
September		107.3	108.5
October		106.2	106.6
November		105.8	106.9
December		103.8	104.9
1975			
January		105.1	107.2
February		105.0	106.6
March		103.2	103.3
April		101.5	101.7
May		99.5	99.5
June		99.5	99.6
July		100.0	100.3
August		99.1	99.4

Small unions assured of continued support as Vauxhall agrees to closed shop terms

By R. W. Shakespeare
Northern Industrial Correspondent

Management and union representatives from the American-owned Vauxhall Motors yesterday agreed the final details of proposals to introduce a union closed shop throughout the company's British operations.

This decision means that up to 4,000 non-union workers out of the total labour force of some 27,000 in plants at Luton, Dunstable, and Ellesmere Port on Merseyside have up to eight weeks in which to join an appropriate union or face possible dismissal.

The company has left a loophole for objection to union membership on religious or other "reasonable grounds" but basically it will insist on 100 per cent membership. Some unions have already given warning that when the time limit expires they will instruct members not to work with non-union employees.

Final terms of the deal, which has evolved from management-union negotiations over several years, were settled at a meeting yesterday of Vauxhall's joint negotiating committee.

Later Mr Geoffrey Moore, Vauxhall's personnel director, made it clear that there was no intention by the company to confine membership to any particular unions.

His reassurance on this point seems to put an end to objections that have been raised to the Vauxhall proposals by the leaders of some of the smaller craft unions in engineering, notably the pattern-makers' union.

They had interpreted earlier statements as meaning that Vauxhall was prepared to support moves—apparently being mounted by some groups of shop stewards—to get membership confined to the three largest car industry unions, the Transport and General Workers' Union, the Amalgamated Union of Engineering Workers and the electricians' and plumbers' unions.

Mr Moore said the company had no intention of interfering with the rights of any union, no matter how small.

Cowley warning: Rejection by trade unions at British Leyland's car assembly plant at Cowley of the company's proposals for making it again profitable would play straight into the hands of Leyland's critics, according to Mr Derek North, the plant director.

He has written to 8,000 employees urging cooperation with proposals aimed at restoring profitability so that most jobs are protected.

The factory's joint shop stewards committee is urging workers to reject proposals which include raising the output without additional labour on the assembly lines and greater flexibility of labour within the plant.

End of petrol subsidies after garage protests

By Clifford Webb

The end of the cut-price petrol war may be in sight. Shell-BP, the market leader with nearly 40 per cent of United Kingdom sales, are withdrawing undercover subsidy payments to their retailers at the end of this month. Other oil majors are expected to take similar action.

The move follows representations by the garage trade to Mrs Shirley Williams, Secretary of State for Prices and Consumer Protection. The Motor Agents Association, which represents 85 per cent of petrol retail outlets in Britain, has complained about the widespread subsidies being paid by the oil companies to selected retailers.

It claims the practice is now so extensive that the oil companies could replace it by a general reduction in wholesale prices to the trade. This would put an end to the present chaotic marketing situation.

Shell-BP's intervention is revealed in the company's answer to a series of questions posed by the MAA to all the oil majors. Asked how long selective support for retailers would continue, Shell-BP replied: "As things stand our present arrangements will terminate at the end of October. We shall review the position as it develops thereafter."

Mr Lionel Altman, the MAA's president, told Mrs Williams in a letter released yesterday: "Our members are concerned to know why there can now be sufficient margin in those wholesale prices to allow certain oil companies to be in a position selectively to encourage their retailers to reduce prices dramatically by providing additional forms of rebate etc.

"This action is now operating over wide areas. Our members believe that the oil companies should now be able to make a general reduction in their wholesale prices to all retailers and not just those in selected areas."

The claim that the oil companies have profits to play with could have a considerable effect on the outcome of the forthcoming application for wholesale price increases to offset the producers' 10 per cent rise in crude prices.

The MAA had previously drawn the attention of Mrs Williams' department to the "unfair aspect" of petrol being sold at prices as low as 62½p a gallon for four star. It pointed out that this was less than most retailers had to pay for their supplies.

Until the MAA's questionnaire the oil companies had shied away from the subject of subsidies. When pressed, however, they insisted that the practice was very limited and confined to areas particularly affected by severe local price cutting. Now, at least, one of the oil companies had admitted that nearly 50 per cent of its dealers were being helped.

IEA reacts coolly to UK energy plan

By Roger Vielvoye
Energy Correspondent

Britain's plea for a separate seat at the proposed international conference on energy, raw materials and other related problems met with a cool reception from the International Energy Agency in Paris yesterday.

Mr James Callaghan, Foreign and Commonwealth Secretary, earlier in the week upset Britain's eight EEC partners by officially announcing that the United Kingdom could not be represented at the world conference by the EEC.

The 17 other members of the IEA made it clear yesterday that they would neither oppose nor support the British request and that it would be up to the United Kingdom delegation to fight for the principle of a separate seat at the meeting opening in Paris on Monday to prepare the way for the main conference in December.

While Britain cannot expect any assistance from IEA members, the agency has told the British delegation that it must seek its representation as one of the eight oil consuming nations to be present at the December meeting. No exceptions can be made to allow Britain back door entry to the conference.

Meanwhile, Occidental Petroleum began talks in New York yesterday with representatives of the Libyan government over the position of the company's 520 employees who have been barred from leaving the country for over a week.

Libya has also cut off Occidental's supplies of crude after the company's decision to take a dispute with the government over oil production levels to arbitration.

Libya yesterday assured Occidental's customers that they would continue to have access to Libyan crude through the national oil company. Occidental has already given a "caution" to its customers about buying oil from the national company.

In Brazil foreign oil companies are to be invited to sign "exploration service contracts" with the state oil company, Petrobras, in an attempt to speed up the rate of new exploration in the country.

Until now Petrobras has undertaken all exploration work without outside assistance. Petrol prices are being raised by 25 per cent and diesel costs by 10 per cent as part of a campaign by the government to reduce demand for oil products.

Receiver urges split-up of Drypool companies

By Our Industrial Correspondent

Government ministers have been told that the only hope of preserving most of the 1,000 jobs at the financially troubled Drypool group on Humberside is for it to be split up into separate units. The group operates 11 companies, including three small shipbuilding yards at Selby, Beverley and Hull.

This was the central conclusion of a report submitted yesterday to the Department of Industry by Mr Robert Smith, the receiver appointed by the company's bankers some weeks ago after abortive attempts by Drypool's shipowner customers to negotiate a rescue bid for the company in cooperation with the Government.

Mr Smith said: "The group as presently structured has no commercial logic behind it and the only hope of survival for the separate companies is to be unshackled from the group."

One of the group's subsidiaries, Marine and Hydraulic Services, has already been transferred to the former manager and his colleagues.

It emerged yesterday that a consultancy company, whose chairman is Sir Iain Stewart, the Scottish industrialist closely involved in the Fairfield experiment on the Upper Clyde in the mid-1960s is examining the commercial prospects for the Selby shipyard with a view to launching a takeover bid—possibly with Government support.

The yard employs about 300 workers, and according to Mr Smith, who was also liquidator of the Upper Clyde Shipbuilders, there was every possibility that the yard would be sold. Several parties, he added, had shown an interest in the two other yards, which employ more than 450 workers.

The company, which was on the Government's list to be nationalized, had, before the crisis, established a sound reputation for the construction of supply vessels for offshore oil development.

It has orders worth more than £12m and the financial crisis was caused mainly by inflation on fixed price contracts.

Eleven of the thirteen ships under construction are to be completed, but owners will be faced with paying around 30 per cent more for the ships, partly as a result of a £6 a week increase to workers due to start next month. Deliveries would be about ten months behind schedule.

On the employment prospects for the group's companies, Mr Smith, who made no recommendations in his report, said that assuming the new orders which were expected early next year, only eighteen staff and 60 hourly paid workers would be displaced, and the redundancies would be spread over three years with most accounted for by natural wastage.

The amount owed to the group's creditors could be as much as £6m, but a good deal of this would be recovered from the disposal of various companies—either to Government or private sector buyers.

Societies in £490m peak loans pledge

Nearly £500m was promised to house-buyers in September, the highest level of monthly commitments ever recorded by the building society movement, and ample confirmation that although still withholding significant funds, the societies are not dampening down the market.

Gross receipts in September amounted to £778m, leaving net receipts after withdrawals of £276m, compared with £253m in August and £270m in July. Advances were £445m but the actual figure for commitments was £490m, compared with £433m in August.

Building societies, like all savings institutions, are subject to seasonal influences and the high level of commitments in September is more a reflection of delayed activity during the holiday months reaching fruition.

It is too early yet to say whether the increase in bank rates following last week's rise in minimum lending rate is having any effect on building society investment. The general impression is that it will have little impact. The grossed up building society rate of 10.76 per cent is still comfortably ahead of the banks' 7 per cent deposit rate.

Despite their record lending activity, societies are still building up their liquidity which is now over 20 per cent, rather than the customary 15 per cent. Along with the Government they share the fear that house prices could start to escalate rapidly if too much mortgage money was made available.

Certainly house prices—particularly at the lower end of the market where most of the societies' lending is concentrated—have been advancing steadily this year. Nationwide Building Society reported an increase of 9 per cent so far this year and predicted an annual rise of 14 per cent.

The problem which does remain, however, is that because of labour and material costs, new houses are still more expensive than their secondhand counterparts. So in order to stimulate more housebuilding activity, a further boost in secondhand house prices will have to take place.

CBI see 1.5m workless by end of 976 despite government measures

By Peter Hill

mployment in Britain m rise to between 1.25 n and 1.5 million by the e of next year in spite of t government measures to e the rate of increase, it forecast yesterday by Confederation of British stry in its latest assess- of the economic situation the end of last month.

e employers' organization d in its review: "Even if abour shake-out is coming end (and there are no signs of this as yet), ployment will go on rising he short term, reflecting difference between actual potential gross domestic uct."

past trends, unemploy- at the end of next year l rise to between 1.25 on and 1.5 million, on a nally adjusted basis for in alone, and this the CBI would exclude adult nts and school-leavers, ite the recent government age of measures to boost loyment.

The comparative figure in last month's official government unemployment figures was just under one million.

Dealing with the prospects for industry the CBI affirms that, by and large, industry is still facing very depressed markets. The rate of intake of new orders from both home and overseas customers continued at the low level apparent for several months. There was also the same widespread under-utilization of productive capacity, with unemployment continuing to accelerate.

But the CBI survey tempered its gloomy prognostications on the employment front with more hopeful forecasts in the longer term.

It added: "The path into recession that the economy has followed is well illuminated. Much greater uncertainty surrounds the timing of stabilization and beyond that the beginning of the next period of expanding capacity utilization".

One area of hope was the export field. The survey said that while prospects for a rapid growth in world trade next year even to a level of 5 per cent was not very favourable, given the prospect of an improvement in relative inflation rates, the depressed state of the home market should ensure that resources were readily available to meet overseas demand.

Christopher Thomas writes: The slump in the building industry now accounted for more than 250,000 of Britain's unemployed, Mr Ernest Smith, president of the National Federation of Building Trades Employers, said in Manchester last night.

"We have 174,000 men unemployed in the industry. If you add to that the men unemployed in industries which service and supply us—designers, manufacturers, materials transporters—the building industry must now account for over 250,000 of the nation's unemployed."

Treasury 11½ pc stock replaces 'tap' issue

The short-dated "tap" stock, Treasury 9½ per cent, 1980, was exhausted yesterday after a week of fairly heavy sales. The announcement of a new stock to replace it was made almost immediately, but the terms were judged to be in line with the market and they had no effect on prices.

The new stock will be known as Treasury 11½ per cent, 1981, with an issue price of £96 per £100 nominal. The issue will amount to £600m, the same as for Treasury 9½ per cent 1980.

The flat yield is 11.98 per cent and the gross redemption yield 12.57 per cent. It will be a "medium" when the issue is made, but will become a "short" in January next year.

Equities close steady but gilts unsettled

London stock markets had a quiet session but share prices held steady as profit-taking was absorbed. It was left to bid and special situations to provide the interest.

The FT index closed 0.1 lower on the day at 339.4, but the week has finally seen a net rise of about 3 per cent after some early uncertainty in the wake of Monday's round of base rate increases by the clearing banks.

Gilts were cautious, as rumours circulated regarding possible cuts in government spending or of international loans for the United Kingdom. The new tap stock was announced after the market had closed.

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uthorized ank status or TOSCA

ozer Standard and Chartered OSCA), the merchant bank tly owned by Tozer Kemsley & Millbourn and Standard rtered Bank, will next week ome the first British mer- nt bank to obtain fully thorized banking status for most two years.

The last British merchant nk to be granted authorized tus was Edward Bates in cember, 1973.

r travel licences

Anglo American Families sociation and Polex Travel (London) have now both en granted Air Travel Organi- rs' Licences by the Civil iation Authority. Both peared on a list of 40 com- nies issued by the CAA whose plications had not been com- ted by the deadline date of tober 1.

hrysler US closures

In a move to curtail its tocks of unsold large-size cars, Chrysler will close its only two big-car assembly plants in Detroit for a week from October 27, temporarily laying off about 6,600 workers.

Diesel plants lay-offs

A 1,200 cut in the work force is planned by the Cummins Engine Co at its two factories at Shotts, Lanarkshire. The number affected will depend on response to a voluntary redundancy scheme. The company said there had been a continuing fall in demand for diesel engines.

Holland hi-fi link

Audiotronics, Britain's largest specialist audio company, which controls the Lasky retail outlets, is moving into the European market with the purchase of 49 per cent of Allwave, Holland's major hi-fi retail and mail-order company. The £301,350 deal gives the British company the biggest share of the Dutch audio market.

ord walk-out

Four hundred Ford car rkers at Dagenham, Essex, d to be sent home yesterday production of Cortinas was after a walk-out by 10 men.

Mr Shore deplores UK boycotts in Israel

From Eric Marsden
Jerusalem, Oct 10

Israel has asked the British Government to persuade United Kingdom companies to resist pressure from the Arab Boycott Office not to trade with Israel. Mr Peter Shore, the Secretary for Trade, who ended a five-day visit to Israel today, promised to take up the matter on his return.

In a joint statement with Mr Haim Bar-Leb, Israel's Commerce Minister, Mr Shore described the Arab boycott as morally indefensible and agreed on the need to combat it.

He said at Lod Airport that Britain had always opposed all boycotts which did not have international sanction. Examples had been given to him of British companies which had been under pressure by the Arabs and he would inquire further about these. Mr Shore did not name the companies involved.

Dismay was caused here earlier this year when Unilever, whose Israel subsidiary produces two-thirds of the nation's margarine, decided to offer the subsidiary company for sale. The initial asking price was £1m.

An earlier blow was the decision of British Leyland, which has provided most of Israel's buses and heavy lorries, to end its operations.

The main subject of Mr Shore's talks here was the balance of trade, which is heavily in Britain's favour—though last year's deficit of £125m is cut down to about £40m if the purchase of raw diamonds from Africa via London is excluded.

Like Britain, Israel is trying to curb imports. Mr Shore said the answer lay in expanding trade in both directions. Israel's agreement with the EEC, under which tariffs on many industrial products will eventually disappear, would help.

Australian mineral policy clarified

By Desmond Quigley

Further clarification of the Australian Government's attitude towards foreign mining operations and the export of certain natural resources came from two senior ministers yesterday.

A little over two weeks after Mr Gough Whitlam, the Prime Minister, had given some reassurances to foreign companies, Mr Bill Hayden, the Treasury Minister, underlined the desire to have foreign participation—albeit at a price—by saying that the Government expected Australian and foreign companies to participate in important projects and bear appropriate risk.

Meanwhile, Mr Frank Crean, the deputy Prime Minister, is quoted in the Australian newspaper, *The Age*, as saying that the country's policies on minerals had been "stuck in a rut on major issues" and were favouring the relaxation of the ban on new uranium export contracts.

Mr Crean's comments have been interpreted as an attack on Mr Rex Connor, the Minerals Minister. Mr Crean has denied this but he did make the point that policy decisions on resources could not be taken by one man.

On uranium, Mr Crean said Australia did not have a monopoly of supplies and should now start selling the metal. He added that the country's uranium enrichment scheme had made little progress and could be too ambitious. He also considered that gas exports from the north-west shelf were inevitable.

The controversy over Australia's attempts to raise large foreign loans, reportedly to buy government stakes in major companies, seems certain to be resurrected with the arrival in Sydney yesterday of Mr Tirath Khemlani, a London based financier, who has been a key figure in the saga.

Mr Khemlani said he wanted to clarify with Mr Connor "the position regarding the Australian loan". Mr Connor's mandate to raise A$4,000m (about £2,500m) was terminated in May.

Docks scheme extension 'will hit food supplies'

By Hugh Clayton

Four processors said yesterday that the planned extension of the National Dock Labour Scheme would cut the food supply safety margin in Britain from several months to a fortnight. That was the first public statement from a group set up by the Food and Drink Industries Council to oppose the plan.

Mr Hugh Joseph, chairman of the new group and of the Cake and Biscuit Alliance, said that the proposed extension of dock labour would lead to displacement of workers in food warehouses and cold stores by dockers. If there was a dock strike food supplies could be paralysed.

"The United Kingdom probably has six months' food in warehouses and cold stores", Mr Joseph said. "If the scheme went through and there was a dock strike you would have only what was in manufacturers' stocks and in the shops. You would be down to two or three weeks and could get panic buying."

Midland Bank to raise $50m Euroloan

By Christopher Wilkins

Midland Bank is raising $50m (about £23m) in the form of a 7-year floating rate Eurobond issue to enable it to expand its general international business.

The loan notes will be categorized and subordinated and will therefore rank as capital, so that one effect of the issue will be to boost the bank's capital base.

It is likely to be welcomed in the stock market where Midland, despite its rights issue earlier this year, has been seen as having the weakest capital base of the big four banks. Earlier this year Barclays also raised funds through a Eurobond issue.

This is only the second floating rate issue to have been made by a bank in the Eurobond market, the first having been completed about a month ago by Banque Nationale de Paris.

The loan will carry a margin over the interbank offered rate for Eurodollars of a quarter per cent, with a minimum level of 8 per cent.

How the markets moved

The Times index: 142.39 +0.47
The FT index: 339.4 −0.1

Rises

Barclays Bk	3p to 298p
Broken Hill	40p to 695p
Brit Am Tob	7p to 310p
BP	5p to 573p
Catalin	4p to 45p
Grippercods	5p to 60p
Higgs & Hill	6p to 47p
Hoechst	10p to 380p
Kelsey Ind	10p to 54p
Lloyds Bk	3p to 235p
Peko Wallsend	40p to 405p
Weyburn Eng	18p to 283p
Welkom	15p to 325p
Western Mining	10p to 154p

Falls

British Land	1p to 18½p
Beecham Grp	1p to 300p
Bellair Cos	1p to 19p
Courtaulds	3p to 133p
FPA Const	2p to 12p
Furness Withy	21p to 220p
Glaxo Bldgs	3p to 365p
Gilt-spur	2½p to 32½p
Pilkington Br	4p to 280p
Slater Walker	3p to 53p
Tarmac	4p to 158p
Town & City	1p to 18p
Unilever	2p to 396p
Vickers	1p to 129p

Equities had a quiet day. Gilt-edged securities closed on a steady note.
Sterling gained 105 points to $2.0585. The "effective devaluation" rate was unchanged at 29.3 per cent.

Gold rose $2.25 an ounce to $142.50.
SDR-$ was 1.17399 on Thursday while SDR-£ was 0.573377.
Commodities: Reuter's index was at 1144.9 (previous 1149.2).

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THE POUND

	Bank buys	Bank sells
Australia $	1.68	1.62
Austria Sch	39.00	37.00
Belgium Fr	84.50	81.75
Canada $	2.155	2.105
Denmark Kr	12.70	12.30
Finland Mkk	8.20	7.95
France Fr	9.30	9.00
Germany DM	5.45	5.35
Greece Dr	69.75	67.50
Hongkong $	10.50	10.10
Italy Lr	1535.00	1485.00
Japan Yn	645.00	620.00
Netherlands Gld	5.60	5.40
Norway Kr	11.65	11.30
Portugal Esc	76.00	68.00
S Africa Rd	1.84	1.74
Spain Pes	126.00	121.00
Sweden Kr	9.25	8.95
Switzerland Fr	5.65	5.45
US $	2.10	2.05
Yugoslavia Dnr	40.00	38.00

Rates for small denomination bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

What does the hungry woodworm eat?
Money!
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FINANCIAL NEWS AND MARKET REPORTS

Goldberg starts to solve its problems

By Tony May

The struggle against margin controls, rising costs and the disruption of sales through re-organization continues at A. Goldberg & Sons. Indeed, the Scottish-based department store reports signs of an improvement.

On sales up from £6.36m to £7.26m, pre-tax profits for the six months to August 19 fell by 20 per cent to £425,000. The interim dividend is 1.10p net, again implying a rise from 1.64p to 1.69p gross.

Since the end of the half year there has been a further improvement in sales, and if this is maintained over the vital Christmas selling season a "more satisfactory" performance should be achieved in the second half. The second half last year produced a fall of 39 per cent to £817,000 before tax, so the rate at which profits are falling seems to have slowed down.

The board comments that the group has now overcome most of the difficulties which faced it last year—the introduction of computers and the policy change over the distribution complex at Rutherglen, but the residual costs and problems incurred will still hurt profits this year. The inflationary impact on costs has also not been reduced.

Last year profits dropped from a record £2.3m to £1.3m—the first check in some 28 years of steady growth. In his annual report, Mr Mark Goldberg, the group's chairman, foresaw a return to growth once inflation was checked.

Bank Base Rates

Barclays Bank	11%
C. Hoare & Co ..	*11%
Lloyds Bank	11%
Midland Bank	11%
Nat Westminster ..	11%
Shenley Trust	12½%
20th Century Bank	11½%
Williams & Glyn's	11%

* 7-day deposits on sums of £10,000 and under, 7%, up to £25,000, 7¼%, over £25,000, 8¼%.

M. J. H. NIGHTINGALE & CO LIMITED
62-63 Threadneedle Street, London EC2R 8HP Tel: 01-638 8651

1974/75 High	Low	Company	Last Price	Ch'ge	Gross Div(p)	Yld %	P/E
55	26	Armitage & Rhodes	27	+1	3.0	11.1	3.0
98	94	Deborah Services	96	—	7.5	7.8	5.1
130	90	Henry Sykes	130	—	4.9	3.8	8.7
61	18	Twinlock Ord	20	—	0.9	4.6	4.9
66	45	Twinlock 12% ULS	64	—	12.0	18.8	—
62	48	Unilock Holdings	60	—	4.5	7.5	11.6

Overseas

Check to IBM 9-months' growth

Though third-quarter results of International Business Machines Corporation shows an increase in per-share earnings, those for the nine months are below the comparable period. For the third quarter per-share earnings were up from $3.23 to $3.32 and net profit was $495.24m against $477.27m. The nine months shows a decline from $9.45 to $9.41 a share but net profit rose from $1,391.1m to $1,401.2m.

Mr Frank Cary, chairman, said that though the level of outright purchases of data processing equipment continued to increase quarter by quarter, the nine-month total is still below the comparable 1974 level.

This resulted in checking the increase in net earnings to a very modest amount despite an appreciable growth in gross income.—AP-DJ.

Israel Electric

Profit for the year to March 31 of Israel Electric Corporation jumped from £16.72m to £15.38m, affected by special items including income from sale of electricity relating to previous periods (£38.62m against nil) less 20 per cent write-off of linking increments on principal which accrued in previous year (again £24.15m), plus additional write-offs. Dividends 8 per cent (7 per cent) on ordinary and 3 per cent (2.5) on "B" payable on January 15.

Hecron loss

Melbourne-based group Hecron reports a loss of $A1.6m against a $A293,000 profit after depreciation of $429,000 ($313,000) for the year to June 30. There is no dividend.—Reuter.

Foreign Exchange

Sterling ended yesterday's foreign exchange session with a gain from the dollar of 105 points, at $2.0585.

Against continental currencies, however, the pound did not fare so well, ending up marginally lower against most principal European units. Its "effective devaluation" thus finished unaltered on the day at 29.3 per cent.

Dealers attributed the dollar's weak performance to the further softening in Eurodollar interest rates and the continuing crisis over New York's financial position.

The dollar fell sharply against European units.

Marks advanced to 2.5760 from 2.6000 against the dollar while Swiss francs climbed to 2.6645 from 2.6920. French francs were dearer at 4.4075 compared with 4.4425.

Gold rose $2.25 an ounce, to $142.50.

Spot Position of Sterling

	Market rates (day's range) October 10	Market rates (close) October 10
New York	$2.0510-0600	$2.0580-0590
Montreal	$2.1025-1115	$2.1100-1110
Amsterdam	5.44-46f1	5.45-46f1
Brussels	80.00-50f	80.05-25f
Copenhagen	12.36-40k	12.39-40k
Frankfurt	5.29-32m	5.29¾-30¾m
Lisbon	54.90-55.30e	54.90-55.10e
Madrid	121.60-122.00p	121.75-95p
Milan	1393-95lr	1396-93lr
Oslo	11.35-40k	11.36-37k
Paris	9.06¾-08½f	9.07-08f
Stockholm	9.00-03¼k	9.02-03k
Tokyo	618-28y	623-25y
Vienna	37.50-90sch	37.55-75sch
Zurich	5.47-51f	5.47½-49½f

Effective depreciation since Dec 21, 1971, is unchanged at 29.3 per cent.

Forward Levels

	1 month	3 months
New York	.90-.80c prem	2.40-2.30c prem
Montreal	.55-.45c prem	1.50-1.40c prem
Amsterdam	3¼-2¼c prem	10-9c prem
Brussels	45-25c prem	125-105c prem
Copenhagen	6-4ore prem	15½-13½ore prem
Frankfurt	4-3pf prem	11¼-10¼pf prem
Lisbon	40c prem-30c disc	55c prem-5c disc
Milan	2lr prem-1lr disc	2lr prem-1lr disc
Oslo	6-3ore prem	18-15ore prem
Paris	4-2c prem	10¼-8¼c prem
Stockholm	4½-2½ore prem	12-10ore prem
Vienna	35-10gro prem	75-45gro prem
Zurich	4½-3½c prem	12-11c prem

Canadian dollar rate (against US dollar), $0.9731-34.

Eurodollar deposits (%) calls, 5¼-5¾; seven days, 5¼-5¾; one month, 6½-7; three months, 7¼-7½; six months, 7¾-8¼.

Gold

Gold fixed: am, $141.00 (an ounce); pm, $142.25.

Krugerrand: (per coin) $146-148 (£71-72) (domestic); $146-148 (£71-72) (international). Sovereigns: (old) $42.75-43.75 (£20.75-21.25), (new) $43.50-44.50 (£21.25-21.75) (international).

Discount market

Fresh funds were rather short once again, but the authorities did not intervene on this occasion. Continuing "call" money could still be arranged at 10¾ or 10½ per cent, but other balances came more dearly at 10¾ or 11 per cent for most of the day up to 11¼ per cent at times.

Some houses were again doing a fair business in Treasury bills, which sold at 11 5/16 or 11¼ per cent, and there was interest in "eligibles" around 11¼ per cent.

Adverse factors included a settlement of moderate size for Thursday's official sales of gilt-edged stock.

Money Market Rates

Bank of England Minimum Lending Rate 12%
(Last changed 10/10/75)
Clearing Banks Base Rate 11%
Discount Mkt. Loans %
Weekend: Open 11¼ Close 10¾
Week Fixed: 11¼-11½

Treasury Bills (Dis%)

Buying		Selling	
2 months	11¼	2 months	11¼
3 months	11¼	3 months	11 5/16

Prime Bank Bills (Dis%) Trades (Dis%)

2 months	11¼-11½	3 months	12
3 months	11¼-11 5/16	4 months	12¼
4 months	11¼-11½	6 months	12½
6 months	11¾-11½		

Local Authority Bonds

1 month	11¼-11	7 months	11¾-11½
2 months	11¼-11	8 months	11¾-11½
3 months	11¼-11¼	9 months	12-11¾
4 months	11¼-11¼	10 months	12-11¾
5 months	11¼-11¼	11 months	12-11¾
6 months	11¼-11¼	12 months	12¼-11¾

Secondary Mkt. £CD Rates (%)

1 month	11¼-11¼	6 months	11 15/16-11 13/16
3 months	11 13/16-11½	12 months	12-11¾

Local Authority Market (%)

2 days	11¼-11¼	3 months	11¾
7 days	11¼-11½	6 months	11¾
1 month	11½	1 year	12¼-12¼

Interbank Market (%)
Weekend: Open 11½-11¼ Close 11¼

1 week	11¼-11¼	6 months	11 15/16-11 13/16
1 month	11½	9 months	11 15/16-11¾
3 months	11 13/16-11½	12 months	11 15/16

First Class Finance Houses (Mkt. Rate %)
3 months 11¼ 6 months 12

Finance House Base Rate 11%

Treasury Bill Tender

Applications	£528.8m	allotted	£200m
Bids at	£97.15½	received	5%
Last week	£97.13½	received	44%
Average rate	£11.3803%	Last week	£11.4470%
Next week	£300m	replace	£300m

Commodities

COPPER was quietly steady, cash wire bars retreating by £1.75 and the three-month position by £5.40. During the morning selling was encouraged by a forecast of a 12,000-tonne increase in stocks, but later the market steadied. Afternoon.—Cash wire bars, £580-80.50 a metric ton; three months, £602-02.50. Sales, 5,000 tons (mainly carries). Cash cathodes, £566-67; three months, £588-89.50. Sales, 300 tons (all carries). Morning.—Cash wire bars, £579.50-580; three months, £601.50-02.50. Settlement, £580. Sales, 6,200 tons (mainly carries). Cash cathodes, £565.50-566; three months, £588-88.50. Settlement, £566. Sales, 300 tons.

SILVER gained on the day in reaction to Thursday's falls.—Bullion market (fixing levels).—Spot, 211p a troy ounce (United States cents equivalent, 433.3); three months, 217.70p (442.4c); six months, 224.70p (452.4c); one-year, 239.30p (473.9c). London Metal Exchange.—Afternoon.—Cash, 210.8-211p; three months, 217.4-17.5p; seven months, 227-27.5p. Sales, 34 lots of 10,000 troy ounces each. Morning.—Cash, 211-11.3p; three months, 217.8-17.9p; seven months, 227.3-27.8p. Settlement, 211.3p. Sales, 31 lots.

TIN: Standard cash put on £4 while the three-month position fell by a similar amount.—Afternoon.—Standard cash, £3,106-09 a metric ton; three months, £3,146-48. Sales, 330 tons (mainly carries). High grade, cash, £3,106-09; three months, £3,146-48. Sales, nil tons. Morning.—Standard cash, £3,110-12; three months, £3,150-53. Settlement, £3,112. Sales, 350 tons (about half carries). High grade, cash, £3,110-12; three months, £3,150-53. Settlement, £3,112. Sales, 50 tons. Singapore tin ex-works, $M960.125 a picul.

LEAD was steady.—Afternoon.—Cash, £169.75-170.25 a metric ton; three months, £178-78.50. Sales, 425 tons. Morning.—Cash, £169-68.50; three months, £176.25-76.50. Settlement, £168.50. Sales, 1,025 tons.

ZINC was quiet. Afternoon.—Cash, £341-42 a metric ton; three months, £354-55. Sales, 4,450 tons (mainly carries). Morning.—Cash, £341-41.50; three months, £354-54.50. Settlement, £341.50. Sales, 2,350 tons. All afternoon metal prices are unofficial.

PLATINUM was £2.50 down at £68 ($140) a troy ounce.

RUBBER was irregular. Nov, 33.85-34.30p per kilo; Dec, 34.20-34.30p; Jan-March, 34.90-34.95p; April-June, 35.70-35.80p; July-Sept, 36.70-36.75p; Oct-Dec, 38.10-38.20p; Jan-March, 39.30-39.35p; April-June, 40.60-40.75p; July-Sept, 41.60-41.80p. Sales, 5 lots at 5 tonnes, 359 at 15 tonnes.

RUBBER PHYSICALS were slightly steadier. Spot, 32.25-34.25. Cif's, Nov, 30.15-30.50; Dec, 31.00-31.25.

COFFEE: Robusta futures were firmer. Arabicas were quiet.

ROBUSTAS.—Nov, £736-36.50; Jan, £733-35.50; March, £734-34.50; May, £737-38; July, £742-43; Sept, £740-47.50; Nov, £747-49. Sales: 658 lots including 14 options.

ARABICAS.—Oct, $91.10-92.30; Dec, $90.80-90.90; Feb, $90.90-91.20; April, $91-91.30; June, $91-91.60; Aug, $91.25-93.75; Oct, $92.20-93.50. Sales: 20 lots.

COCOA: A decline sparked-off by lower US grindings was halted. Nearby December finished £7.50 up.—Dec, £641.50-42.00 per metric ton; March, £609.50-09.00; May, £591-93; July, £587-89; Sept, £585-86; Dec, £585-84; March, 577-85. Sales: 2,722 lots including two options. ICO prices: daily 54.61c; 15-day average 55.70c; 22-day average 53.20c (US cents per lb).

SUGAR was steady. The London daily prices were: "raws" £160 (down £2); "whites" £168 (unchanged).—Dec, £164.75-64.90 per long ton; March, £163.35-63.40; May, £162.75-62.85; Aug, £161.60-61.75; Oct, £160.50-61.25; Dec, £159.50-60.50; March, £158-59.50. Sales: 1,662 lots. ISA prices: 13.80c; 17-day average 14.52c.

SOYABEAN MEAL was steady.—Oct, £85.10-88.40 per metric ton; Dec, £88.50-88.90; Feb, £89.70-90.20; April, £90.80-91.40; June, £91.80-92.40; Aug, £92.80-93.30; Oct, £93.40-94.00. Sales: 56 lots.

WOOL: Greasy futures were steady.—Oct, 158-70p per kilo; Dec, 157-65p; March, 168-71p; May, 169.5-72.5p; July, 171-74.5p; Oct, 181-85p; Dec, 184-86p; March, 185-90p. Sales: 8 lots.

JUTE was quiet.—Bangladesh white "C" grade, Oct-Nov, £195 per long ton. "D" grade, Oct-Nov, £188.

GRAIN (The Baltic).—All sections of the imported grain market experienced very dull trading conditions with traders generally reluctant to enter into new commitments prior to the release of the United States Department of Agriculture's estimates for US grain crops. Prices showed little change.

WHEAT.—US Dark Northern Spring No 2, 14 per cent, Dec, £102.25 direct Tilbury. Oct, £104.35; Nov, £105.45. Dec, £107 sellers trans-shipment east coast EEC feed, Oct, £66; Nov, £67.50 sellers east coast.

MAIZE.—No 3 yellow American-French Oct, £66.50; Nov, £67.25; Dec, £68 sellers trans-shipment east coast.

BARLEY.—EEC feed, Oct, £65.60; Nov, £68.50 sellers east coast. All per long ton cif UK unless stated.

London Grain Futures Market (Gafta). EEC origin.—BARLEY was steady: Nov, £63.55; Jan, £65.85; March, £67.70; May, £69.05; Sept, £65.25. WHEAT was steady: Nov, £64.40; Jan, £66.65; March, £68.60; May, £70.05; Sept, £66.50.

Home-Grown Cereal Authority's location ex-farm spot prices:

	Soft milling WHEAT	Feed WHEAT	Feed BARLEY
Lancashire	£65.00	£63.00	£60.25
Kent	£64.65	£62.00	£60.40

MEAT COMMISSION: Average fatstock prices at representative markets on October 10.—United Kingdom: Cattle, £18.18 per live cwt (+0.66). Sheep, 53.8p per lb EDCW (+3.3). Pigs, £4.95 per ScLW (+0.10). England and Wales: Cattle numbers down 4.4 per cent, average price £18.73 (+0.45). Sheep numbers down 5.6 per cent, average price 54.1p (+3.4). Pig numbers down 2.8 per cent, average price £4.93 (+0.10). Scotland: Cattle numbers up 10.1 per cent, average price £18.52 (+0.50). Sheep numbers up 58.5 per cent, average price 51.5p (+3.0). Pigs nil.

Recent Issues

	Closing price
Barnet 13¼% 1980 (£100)	£50¼+¼
Do 14% 1984-85 (£100)	£49½
Bristol Wtr 9% Rd Pf (£)	£96¼
Corn Exchange 10p Ord	133-5
Coventry 13¼% 1980 (£99½b)	£29¼+¼
Derby 13¼% 1982 (£99½a)	£49¾+¾
Haslemere Est 9¼% Cnv (£100)	£123
Islington 13¼% 1980 (£100b)	£10¼
Do 14% 85-86 (£100b)	£5¼+¼
Lee Valley Wtr 9% Rd Pf (*)	£10¾
Liverpool 13¼% 1981 (£99½l)	£50¾+¼
Norcross 15¼% Db 90-95 (£95h)	£27
Treasury 9% B 1978 (£95)	£93⅞+⅛
York Wtr 9% Pf 1980 (£)	£99¾+¼

RIGHTS ISSUES	Latest date of renun	
Babcock Wilcox (25#)	..	41 prem-2
Grand Met (50s)	..	13 prem
Imp Cont Gas (260#)	..	85 prem+5
Northern Foods (22#)	..	36¼ prem
Royal Ins (220#)	Nov 14	67 prem+1

Issue price in parentheses. * Ex dividend. + Issued by tender. ‡ Nil paid. a £45 paid. b £10 paid. e £65 paid. f £50 paid. g £60 paid. h £25 paid. l £40 paid.

Expansion in grain output forecast

Rome, Oct 10.—Preliminary estimates indicate that wheat and coarse grain production in the 1975-76 season may expand by about 30 million tonnes, or nearly 3 per cent, according to the Intergovernmental Group on grains.

After a week's meeting at the United Nations Food and Agriculture Organisation (FAO) here, the group's principal conclusion was that the world grain outlook for 1975-76 has improved somewhat compared to last year due to higher production, particularly in North America and Asia.

But, the group says, future prospects are still uncertain, with the continuance of low stocks and an increased demand by some importing countries, chiefly the USSR.

Import requirements are expected to increase for both wheat and coarse grain, the group said.

The group concluded that, on the whole, the size of world wheat and coarse grain stocks, at the end of 1975-76, might be expected to increase but less than anticipated earlier in the season.

Thus, earlier prospects for improving world food security had diminished, despite larger global harvests. The world will continue to be heavily dependent for its food supply on the outcome of the cereal harvests in 1976-77.

Fifty countries and 10 international organisations were represented at the meeting.—Reuter.

Deposit & Investment

Deposit & Investment Co reports from Sydney net profit of $A974,000 ($1.78m) for the year to July 31. Profit, including earnings from joint ventures, has been affected by economic conditions.—Reuter.

HANGER INVESTMENTS

Turnover for half-year to end-June, £10.13m (£7.83m). Pre-tax profit, £30,300 (£35,100).

Authorized Units, Insurance & Offshore Funds

Authorised Unit Trusts

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
		Abacus Arbuthnot Ltd. Barnett Hse, Fountain St, Man 2. 061-236 9775			
33.6	20.8	Giants	29.7	30.6	4.05
30.0	21.7	Do Accum	31.1	33.2	4.05
30.3	18.3	Growth	26.9	28.8	4.42
32.2	19.0	Do Accum	29.3	31.4	4.42
30.7	20.7	Income	27.6	29.7	7.90
33.3	23.4	Do Accum	31.7	34.0	7.90
22.9	15.6	East & Int Acc	18.2	19.2	3.66
[illegible]					

[illegible]

Insurance Bonds and Funds

[illegible]

Offshore and International Funds

[illegible]

• Ex dividend. * Not available to the general public. † Guernsey gross yield. ° Previous day's price. a Ex all. e Dealings suspended. c Sub-divided. f Cash value for £100 premium.

Dealing or valuation days—(1) Monday. (2) Tuesday. (3) Wednesday. (4) Thursday. (5) Friday. (6) Oct 22. (8) Oct 21. (10) Oct 21. (14) Nov 3. (15) Oct 22. (16) Oct 14. (19) Oct 14. (19) Oct 22. (20) 25th of month. (21) 2nd Thursday of month. (22) 1st and 3rd Wednesday of month. (23) 20th of month. (24) 1st Thursday of month. (25) 1st and 3rd Thursday of month. (26) 4th Thursday of month. (27) 1st Wednesday of month. (28) Last Thursday of month. (29) 3rd working day of month. (30) 16th of month. (31) 1st working day of month. (32) 20th of month. (33) 1st day of Feb, May, Aug, Nov. (34) Last working day of month. (35) 15th of month. (36) 14th of month. (37) 21st of each month. (38) 3rd Wednesday of month. (39) 2nd Wednesday of month.

Law Society examination results

In the Law Society Part I Qualifying Examination held on August 6, 7 and 8 the following candidates were successful in the heads indicated. (An asterisk shows distinction.)

The heads of the examination are as follows: 1. constitutional and administrative law and English legal system, 2 contract, 3 torts 4 criminal law, 5 land law.

Part I Qualifying Examination, Passed (wholly or in part)

BIRMINGHAM

Linda G. Akehurst, 25; J. Alnren, 1345; Elaine M. Atkinson, 2345*; Linda Atkinson, 12345; Veronica Bagley 1234*5; S. Bailey, 1234; A. S. Baker, 1234; R. D. Balmo, 234; P. J. Bilbrough, 1; J. R. Britton, 1234; J. P. Channon, 345; G. R. Chilton, 2345; D. J. Curtis, 1; R. M. Dandy, 5; A. G. Dean, 15; R. T. Doyle, 1; A. R. H. Dummer, 12345; M. T. Dunford, 1245; J. A. Evans, 123; M. D. Fallon, 124; G. T. Foottit, 1; T. N. Foster, 12345; H. P. D. Glaister, 12*34*5*; P. F. Gower, 2; Jill Grimmett, 1234; S. R. Grindlay 12345; D. J. Hall, 345; T. J. Hingley, 1234; P. Hopkins, 135; Margaret Hunt, 5; Janet N. Hutchens, 12345; P. W. Johnson, 1234*5; A. C. Jones, 12345; Frances M. Kirkham, 1*3*345; D. M. Kornhauser, 12345; Jane B. Kornhauser, 12*345; Caroline A. Lassen, 12345; A. W. Lawson, 5.

J. P. McCormack, 12345; S. M. P. MacDonagh, 12345; I. MacPherson, 5; N. Middleton, 12345; Jane Milward, 12345; S. P. Ng, 5; A. J. Norgate, 1; S. J. Page, 5; C. W. P. Potter, 15; R. R. Presiney-Archer, 13345; N. R. Saunders, 134; T. J. Scanlan, 12345; Ruth A. Simpson, 5; N. A. Taylor, 5; I. R. L. Thake, 12345; G. A. Thorne, 12345*; A. R. Walton, 145; R. J. Waterman, 12345; Sally Willcock, 1234; C. A. Wythes, 3.

BRISTOL

Susan Adams, 12345; D. R. Ankcorn, 15; J. D. Arnott, 5; G. A. Awdry, 25; Janet K. Bolston, 235; T. A. J. Bastyan, 12345; Margaret S. Best, 1*2345; P. Bevan, 1345; J. J. H. Bishop, 5; T. G. Bonallack, 1; A. T. Bond, 234; M. Broughton, 12345; P. J. Burgess, 1234; Sara E. Burgess, 12345; C. G. Bushnell, 12345; A. J. Chivers, 12345*; D. A. Cledwyn, 12345; Jennifer A. Clement-Davies, 2; R. K. Clements, 134; Sally R. Coppen, 12345; Avril E. Coppleston, 1*2345; P. J. Cornell, 1; L. Crocker, 12345; D. S. Curzon, 12345; Elizabeth A. Davies, 12345; T. W. M. Deane, 12345; R. M. Dinks, 12345; Clare P. S. Dyer, 4*5*; Janet D. Elliott, 15; P. H. Evans, 12345; V. P. Foster, 12345; D. S. Fulcher, 124; C. R. George, 5; Rosemary A. Gordon, 12345; S. K. P. T. Greenley, 2345; D. A. Griffiths, 13345; Susan V. Hamilton-Farrell, 12346; D. A. Harris, 5; R. J. Harrod, 35; C. R. Holland, 1*3; Heather A. Hosking, 12345; J. H. Howard, 12345; R. S. Howe, 25; C. G. Howse, 12345.

N. D. E. Ingo, 12345; C. A. B. James, 2; D. R. James, 2; Patricia D. Jarman, 1234; C. J. Jennings, 25; Julie E. M. Jones, 25; M. T. H. Jones, 12345; C. E. Keighley, 1123; J. I. Kennedy, 3; J. C. R. B. Lee, 1234; F. A. Lovelock, 1; C. A. Lowth, 1; D. A. Lush, 4; A. T. Mackenzie, 12345; Henrietta E. R. McMillan-Scott, 135; B. C. F. Marshall, 124; Caroline J. E. M. Martin, 5; K. G. Martin, 2345; Rosemary Martin, 15; Margaret A. May, 1; Rosemary W. Mitchell, 234; D. H. Morgan, 25; Moira D. Morriah, 1*5; R. R. Moxham, 1245; Elizabeth C. J. Nicholson, 134; A. P. Oliver, 25; Sheila M. Olpin, 4; G. C. Parsons, 5; J. P. Penney, 145; M. H. Phillips, 5; D. A. Prescott, 1; C. B. Price, 2345; P. S. Putnam, 12345.

J. E. Rice, 1*24; P. N. Richards, 1234; Rosemary A. H. Richards, 12345; Helen F. M. Roberts, 1*2345; M. P. C. Roberts, 12345; Annette E. Rogers, 12345; S. M. S. Ross, 145; Penelope A. Russell, 12345; D. Salter, 134; Judith A. Saxby, 1245; R. Silver, 12345; Christine L. Slight, 12345; P. E. L. Snicrs, 15; D. Stokes, 2; J. Swales, 12345; Jayne Sweet, 2345; R. S. D. Thomas, 1234; R. J. Thomson, 1*34; U. A. Townsend, 345; S. M. Turnbull, 12345; N. J. Tweed, 5; R. Walker, 123; M. I. Weeks, 235; W. C. Wilkes, 5; D. C. Wilkie, 5; R. O. Williams, 1234*5; D. A. Woodward, 1234; R. L. H. Wright, 12345; Nicola J. A. Wyld, 12345.

LEEDS

T. M. Allen, 1; N. L. Arthur, 5; J. N. Auckland, 1*23; Susan P. Auty, 12345; R. M. Barraclough, 4; H. J. Berry, 1234*; D. S. Bootyman, 12345; G. R. Brown, 1234*5; M. A. Brown, 1234*5; J. R. Budge, 45; C. A. N. Burt, 1345; M. C. Carter, 1234*5; G. A. Clark, 12345; N. M. Clarke, 12345; C. T. Cousins, 14; K. J. Crawley, 1345; D. J. S. Creasey, 1234; Deirdre J. B. Crimp, 1*234*5; A. D. Davis, 5; R. H. W. Dinsdale, 1; P. M. Dolman, 2345; L. Dorian, 2345; J. C. H. Gill, 5; K. S. Green, 1234*5; A. Hall, 1; J. P. Hall, 12345; M. A. Heather, 1234; Christine Hetherington, 12345; Linda H. Howard, 3; S. M. Joyce, 1234; P. Leonard, 5; R. A. Locking, 1234*5.

J. J. W. McMullen, 5; J. H. R. Marshall, 15; Lynne Meredith, 12345; J. S. Moorhouse, 5; C. J. Morton, 135; Lynne Naylor, 235; J. Phillips, 1*2345; D. A. Price, 1345; Janet M. Quick, 12345; Elizabeth A. Rivington, 1235; G. I. P. Roberts, 12345; B. T. Row, 1234*5*; J. C. Scott, 3; J. S. Shaw, 5; J. A. Skorrett, 345; C. E. W. Smith, 1234*5; J. S. Spoight, 1235; Alisa H. P. Spencer-Brick, 12345; C. J. Stedman, 1345; D. L. Swerbrick, 12345; K. B. Sykes, 12*34*5; Lydia B. Thompson, 45; I. A. Timson, 12345; Margaret A. Timson, 12345; P. W. Traynor, 1; R. D. Turnbull, 2; I. M. Underwood, 45; Angela D. Vlahovis, 4; J. C. Watson, 345; Frances V. M. Weston, 12345; K. J. Wood, 1234; J. G. O. Wynne, 1234.

LIVERPOOL

G. E. Anderson, 1; P. A. E. Anthony, 5; R. F. Atkins, 12345; Deborah S. J. Bethel, 12345; J. M. Briscoe, 1235; Diana G. Burgess, 1*2*34*5; P. C. E. Cornell, 12345; M. G. S. Curtis, 12345; Jenny A. Davies, 2345; S. S. Fletcher, 12345; C. M. Goldingham, 2345; J. H. Harris, 12345; Mary Harris, 2345; J. F. Hennessy, 3; Helen Herrington, 5; R. N. Johnstone, 12345; A. L. Jones, 1*234*5; M. W. Jones, 5; N. W. Jones, 2345; E. T. N. Kidd, 12345; J. A. Killah, 12345; N. Kulisra, 235; G. Large, 3*4*5; Ruth L. Leach, 12345; T. J. Lino, 1234; H. D. Lister.

MANCHESTER

12345; S. P. Loosemore, 12345; C. G. McGrall, 1*2345; M. E. A. McSharry, 134; N. J. Markendale, 4*; G. Moss, 15; Heather M. Neal, 1*2345; D. A. Perry, 135; G. B. Parsons, 1234; Barbara J. Pritchard, 12345; S. Roberts, 5; Jane M. Robinson, 15; J. A. Sheridan, 15; M. T. Stevens, 12345; P. D. Thomson, 4; D. C. Tolcher, 12345; A. P. Valentine, 1234; W. Voss, 12345; P. J. Watson Loe, 1*234*5; M. C. Whitlock Blundell, 1234*5; M. C. Willey, 12345; A. A. Wilson, 1234*5; N. E. Woodhouse, 12345; G. C. G. Woods, 12345; G. B. Wright, 12345; Frances S. Younson, 12345.

MANCHESTER

M. R. Ashcroft, 134; R. Baldwin, 5; Celia A. Baubiys, 5; N. C. H. Bradley, 12345; J. J. Brighouse, 12345; I. W. Brown, 135; T. H. Caldecott, 12345; Anne Clarke, 235; B. J. Cowsill, 1*2345; Susan E. Cox, 1*2345*; P. E. Croughton, 2345; Linda J. Dawes, 1; R. T. Debelder, 1*2345; Dianne S. Dray, 5; A. Farrell, 1; G. S. Field, 1235; D. A. Foster, 12*345; M. J. Galpin, 12345; P. C. Game, 4; D. R. G. Griffith, 1*2354; Jane K. Gutch, 1*2345; J. Hampson, 12345; P. J. Hinchcliffe, 12345; J. Irving, 12345; T. R. Johnson, 1; Margaret Lane, 135.

J. F. McCarthy, 234; Elizabeth M. McQuay, 1245; Elise S. Montrose, 135; M. G. Parker, 12345; R. S. R. Pattison, 12345; C. E. Potts, 1345; Bernadette P. A. Ratcliffe, 4; S. J. Roberts, 12345; D. M. Small, 234; Sarah L. Stevens, 1*2345; P. J. Stoker, 1*2345; C. M. Swindley, 1*; J. M. Tarbuck, 1; C. S. R. Tattam, 5; P. J. Taylor, 45; E. O. Valkass, 1*34; A. D. Williams, 1*2345; Barbara Wong, 12345.

LONDON

Rabia Abboushi, 134; P. P. Aherne, 12345; S. Ahluwalia, 4; A. S. Amin, 3*; S. R. Andrews, 4.

C. A. L. Angus, 2345; Gillian F. Armstrong, 1234*5; A. M. Baillie, 5; D. C. L. Balliieu, 5; A. G. J. Balabanoff, 5; D. W. Ball, 5; A. I. Baptist, 12345; Geraldine D. Barker, 345; Fiona K. Barry, 12345; D. L. L. Beer, 234; H. B. Beith, 234*; Diana S. M. Bennett, 34; D. W. Best, 12345; R. W. Billis, 12345; Diana E. Birch, 4; Jennifer A. S. Bird, 5; Elizabeth C. Black, 12345; Hilary J. Black, 35; Jean M. Bogaardt, 3; Mary S. Boundy, 1234*; Deborah C. Bowker, 12345; Maxine M. Bradford, 2; Alison M. Brennan, 3; T. W. B. Brentwall, 12345; Diana C. Bromley, 1234; A. R. Brown, 1; Rosemary J. Brown, 234*; L. J. G. Browne, 1234*5; A. C. Burton, 235; Gillian A. Butler, 1234*5; Avril J. Butters, 5.

L. G. Calder, 1234; D. K. Campbell, 12345; R. T. Campbell, 5; D. L. Cannon, 12345; E. F. P. Cape, 145; M. H. F. B. Carl, 134; Elizabeth A. Carrick, 12345; Mary-Ann Chappell, 234; J. A. Charles, 12345; Tehmina Chaudhri, 3; I. Christie, 1*2345; A. M. Christmas, 12345; P. S. Clark, 4; Madeline J. Clarke, 45; Rosemary W. Clarke, 12345; D. Clifton, 123*4*5; R. R. J. Cole, 4; Katharine M. Comber, 15; P. N. W. Com, 134; S. F. Cooney, 1345; A. R. S. Cooper, 12*345; M. Costello, 134; M. A. Couve, 5; P. H. S. Crawley, 12345; Corinna S. Cresswell, 12*345; Susan F. Crystal, 234; Susan Dalal, 2345; C. Dalton, 1*334*5; M. J. Daniels, 134; C. J. V. Darlington, 12345; B. Dave, 2; B. K. Davies, 1; J. P. Davies, 1; M. W. Davies, 12345; Susan M. Davison, 1*234*5; Mary L. Deacon, 234; J. S. Deech, 35; P. D. de Plodge, 1245; Sally L. Dewey, 1245; S. R. Dinnick, 12345; R. M. Donner, 12345; J. R. Douglas, 12345; Janet N. Douglass, 12345; J. R. Dow, 1234; M. Drayton, 15; S. R. Dunn, 1; A. Durkin, 12345; C. R. Durrant, 4*.

N. P. Edgell, 1234*5; P. W. Edwards, 23*5; Q. M. Edwards, 12345; B. H. Elkington, 5; M. D. Elliott, 234; M. F. Ellis, 1; Susa Ellis, 5; J. P. S. Errington, 12345; C. C. L. Evans, 5; Lynne Evans, 1234*5; P. I. Ewings, 234; C. F. Farrell, 15; Philippa M. Fawcett, 5; W. G. R. Fearon, 345; R. C. Fielden, 5; R. L. Filmul, 1345; M. F. Fitzpatrick, 1234; Anna M. Foley, 45; A. E. L. Ford, 5; Susan E. Forster, 4; Sara S. V. Francis, 25; D. French, 4*5; Susan F. French, 1*23; Michele-Anne M. Freyne, 1; Catherine M. Gane, 1*235; Yvette Gibson, 124; Katharine E. Gleve, 1234*5; M. R. Gleeson, 3; N. R. Gold, 4; A. P. Goldring, 12345; P. A. Goldsmith, 12345; Pauline M. Goodhew, 1*2345; D. N. Goodin, 12345; Dawn W. M. Goodman, 12*345; E. Y. C. Goring, 2*5; D. A. Grace, 5; P. L. M. Graham, 4*; P. R. Gray, 1234; R. H. A. Gray, 12345; P. J. Green, 3; G. J. Griffin, 12345; Kate B. Gross, 134; G. P. Gupta, 235.

N. J. Hall, 12345; Yvonne M. Hamilton, 5; G. S. Hamilton, 1; Anne Harmer, 5; D. L. Harris, 1; Elisabeth R. Harris, 12345; Frances A. Harrison, 1*234*5; P. J. Harrison, 12345; J. M. Hartley, 1234; T. R. Hawwood, 1; D. M. Hawkins, 12345; Carolyn A. Haworth, 12345; S. J. Hazell, 1234; K. F. Hunley, 345; Jane F. Henson, 1; D. C. Hewett, 12*345; J. E. Hewitt, 15; G. Hicks, 3*4*; J. W. Hicks, 1*2345; Maria A. Higgins, 12345; A. C. Hill, 5; J. A. M. Hill, 5; Gillian S. Hirst, 1; R. J. Hoare, 24; N. C. G. Hofman, 124; Geralyn M. Houston, 234; W. C. Howard, 5; Dorothy A. Hurrell, 12345; H. S. Hyman, 345; R. H. Ireland, 12345; R. K. Jackson, 1; M. J. Jarratt, 345; R. L. Jeans, 1234; R. Jenkins, 4; A. P. Jones, 12345; J. D. Jones, 5; K. Jones, 5; L. R. W. Jones, 12*345; S. J. P. Judd, 12345.

Lynne V. Kay, 1*23*4*5; Susan M. Keen, 12345; J. P. L. Keighley, 1; R. I. Kemp, 2; M. A. Kenny, 12345; L. A. Kenworthy-Browne, 15; Valerie A. Kiley, 1234*5; I. H. Kirkland, 125; Margol V. Kitchener, 5; G. A. Kloosman, 12345; Kirit K. S. M. Kotecha, 4; Melanie E. Kowal, 34*5; J. C. Kozlarski, 345; Jenny R. Kuper, 12*345; B. J. Lake, 2345; Sushma Lal, 1345; C. N. Lambert, 12345; Jean M. Lang, 2345; Margaret Langley, 35; A. L. Laycock, 1*2*345; J. J. Levy, 2; L. Lewington, 12345; O. M. Lewis, 1345; R. K. Lewis, 15; J. M. Lichtig, 2; R. W. Lister, 2345; A. J. H. Lockley, 1345.

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Corraine Sadd, 1*2*3*4*5; M. J. Sargant, 12345; E. D. V. Saul, 5; D. H. Saviani, 12345; Carolyn J. Sawyer, 5; M. E. Scarr, 12345; B. Scotney, 1; J. M. E. Scott, 134; S. D. Scott, 25; K. Scragg, 134; N. R. Seeley, 1235; Catherine E. Selby, 12345; K. Sen, 1234; Diana K. Service, 2345; Susan E. Service, 1*2345; Dilys M. Shackleton, 12345; C. A. Shale, 1*2*3*4*5; M. J. Shrooves, 12345; Frances J. Sieber, 12345; P. D. Silke, 1*2345; A. A. L. Silver, 1345; D. Simler, 5; J. Singh, 145; M. L. Singhal, 1; A. T. Slatter, 5; E. S. Sluman, 2345; Catriona H. Smith, 12345; J. S. Smith, 123*4*5; M. N. Smith, 45; P. H. Smith, 35; E. D. Solomons, 1345; M. J. Sookias, 1*3; Virginia J. Sparrow, 5; J. P. Spencer-Silver, 1345; A. H. Spencer-Thomas, 5; I. F. S. Stafford, 1*234*5; Lesley J. Stevens, 1234*5; M. D. Stewart-Moore, 2; R. G. Stiff, 134; H. V. Stone, 234; Julia M. Stroud, 25; J. M. Sutton, 1234*5; Catherine E. Swan, 1*23*4*5.

M. Tait, 134; S. E. Tan, 1345; R. N. Tanner, 12345; Carmichael S. Tapp, 345; Patricia M. Taylor, 12; Ruth E. Taylor, 14; M. R. B. Telford, 5; S. Thobani, 15; Anne M. Thompson, 12345; Helen K. Thornton, 12345; G. A. Thorpe-Young, 1*234*5; Anita D. Tiarks, 12345; Ingrid A. Towse, 1345; G. P. Tranter, 1234*5; K. D. Trickett, 4; D. Trinchero, 15; M. N. Trivedi, 125; P. J. D. Truman, 134; M. F. Turnbull, 4; M. J. Tussaud, 1345; Ann E. Tutton, 1*2*3*4*5*; J. E. G. Vaux, 12345; M. Veitch, 4; A. D. Vidgen, 12345; N. P. Vinayakumar, 4; Anne D. Vinell, 4.

A. D. P. Wadman, 1234; R. J. Wakefield, 124; Eleanor J. Waley-Cohen, 12345; S. H. Walters, 1345; Diana P. W. Warner, 13; J. V. Watson, 1*234*5; Valerie A. Wayne, 1234*5; Julie M. Welch, 1; Noreen M. Welsh, 134; Jennifer C. Whiter, 1345; D. C. Wigg, 15; Catherine M. Wignall, 12345; D. W. Wilkinson, 12345; G. Williams, 234; M. I. Willis, 1*23*4; C. McB. Wilson, 12345; R. Wilson, 23; R. A. Wilson, 12345; R. McM. Windebank, 5; D. G. Wolfson, 12345; D. V. Woollett, 4; Sandra J. Worsdall, 12.

PART I QUALIFYING EXAMINATION, FEBRUARY, 1975 (Additions to list published on April 17):

Diana S. M. Bennett, 15; M. A. A. R. Beschizza, 12345; R. I. Tulloch, 3.

SOLICITORS' EXAMINATION

Part I Course commences at Grand Hotel, Llandudno on 4th December 1975 (18 days). Part II Course - Revenue and Accounts 12th-22nd January 1976, remaining subjects 22nd January-7th February 1976. Alternative early Course 1st-17th January 1976.

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EDITED BY MARGARET STONE

FINANCIAL NEWS AND MARKET REPORTS

Investor's week

Interest rates poser • Burmah

Fresh doubts over short-term interest rates hung over the stock market last week. Equities, after moving wildly on the banks' base rate increases and rumours of loans to the United Kingdom by the International Monetary Fund or Iran, ended the week with a net gain of 3 per cent, which means little in present market conditions.

Turnover in equities has fallen away again, but the undertone remains firm enough and the market seems likely to remain within its present trading range for the present.

There were moments of doubt, however, in both the property and banking sectors, which were unsettled both by the increase in interest rates and by the disclosure of further, and large, provisions at First National Finance Corporation.

Gilts put up a dull performance while waiting to see if sterling could stand up for itself, without the need of another rise in minimum lending rate.

Mr Alastair Down: chairman of Burmah.

Burmah Shareholders' Action Group has been hard at work over the past week. It has been campaigning to persuade Members of Parliament, and thus the Government, of the injustice inherent in the Treasury's refusal to share any part of the profit which the Bank of England stands to make when it disposes of the BP stake it bought from Burmah, when tanker troubles had brought the latter company to its knees at the turn of the year.

The action group's contention is that BP's share price was at the time of the sale depressed by the Government's own activity—or rather, inactivity—on North Sea oil development, and that even though Burmah had got itself into a situation in which it was obliged to sell at the worst possible moment, the company and its shareholders are entitled to expect something more like a normal price than the 230p at which the Bank bought the shares. They are now standing at 572p.

These contentions have received some support from the new chairman of Burmah, Alastair Down, and no wonder: Burmah could obviously use the money. As it is, it looks as though the Government will keep the group going, until it disposes of its North American assets—although when that will be is anyone's guess, since the prospective purchasers have been thrown into some disarray by the threat of action on oil prices by the United States Administration.

Meanwhile, the tanker situation is going to take a long while to unwind, do the rest of the group never so well; and there is no possibility of putting a realistic price on the shares until it is out of the way.

Henry plans a fixed interest purchase

…ung Tom, surprisingly …ugh, has been responsible … the latest review of the …ornton investment portfolio; … he has been talking …ategy, not tactics.

"Doesn't make sense, Dad", … had said last Saturday morn… as Henry was mulling over … prices page amongst the …akfast debris. "Here you …, no more money to play … market with and two of …r investments want you to … them more. Don't they?" … We're not playing the mar…!"—Henry had been rather … disapproving the implica… "And I don't have to …scribe to the Royal and …erial Continental Gas rights …es—only the shares are …ered at a big discount to the …ket price, so that it's a …ap way of getting in."

Yes, well, you can't do it … you haven't got the cash." …n had said. "How much …uld it cost you to what d'you … it—subscribe?"

…enry has had the figure at … finger tips since the IC Gas …ue was announced a week …o. "Just over £540 to take … my rights in both. It looks … though I'll have to sell some…ing."

There, however, had come the …b. When Henry had started …s portfolio he had decided …at he was not going for quick …ofits: he had intended to hold …s investments for a year to … months.

"Most of the stuff that's in …ere now has been bought …ithin the past six months," he …ointed out to Tom. "Some of … is showing up badly, Selec…ion Trust, particularly; and if …e got rid of those shares the …ortfolio would look much …etter. But I think we wouldn't …e giving them a fair chance."

"Why don't you sell part of …our holdings?" Tom deman…led. "Then you can use the …oney to subscribe to those …ights issues and to buy other …hares and spread the risk."

Henry had been thinking of …his one himself. "We've got …1 holdings at the moment", he …id, "and I think that's enough. …f we have more our dealing …osts will go up and I don't …ink the spread of risk will be …uch improved. But I have …en thinking that we might … part of the holding in Selec…n Trust."

…om had frowned over that … : "If you've lost faith in …u ought to sell the lot."

…I haven't", Henry said. "I … think the company is …ound; and I still think the …hares will perform well when …ase metal prices start to rise …n world economic recovery. …ut I think an improvement on …he price we bought at may be … long time in coming, and that … the meantime we ought to …se some of the money tied up …ere to take advantage of …ster movements elsewhere.

"I thought we might sell half …e holding and use the pro…eds to subscribe to the two …ghts issues."

Tom helped himself, absently, to some more toast and marmalade. "You know the shares you've made profits on", he said. "How sure are you they'll continue to go up?"

"You think we ought to take profits?" Henry had pondered. "Well, I don't want to get rid of the gilt-edged stock, because it's the only fixed interest element in the portfolio at the moment. Then there's IC Gas—that has been a very good investment, but . . . it hasn't moved up recently. I'll sell that."

"I think we ought to buy a gold share to replace it", said Tom. "Stephen's father says they're bombed out."

But Henry had vetoed that one. "You may be right", he had said. "But gold is a high fashion business and I like to know why my shares are going where they're going."

His wife had advocated P & O. "If we can't have the cruise I've been longing for all my married life", she had said—Henry hates cruising—"then at least we can enjoy some of the benefits of other people having it."

Recognizing the cyclical attractions of the shipping stocks and P & O's good yield, Henry had at first been attracted by the idea. But he is somewhat worried about P & O's exposure should shipping markets continue weak well into next year, and about the group's rising borrowings.

So he reverts to an earlier idea. "We really need a higher element of fixed interest investment in the portfolio, but I don't think it's quite the moment to buy yet—sterling is still likely to be under pressure for a week or so.

"What we are going to do is to ask the bank manager to apply for the local authority yearling bonds to be issued on Tuesday week. Last Tuesday the rate was set at 12 per cent and I think we just might see it go higher.

"We should realize something over £3,000 on the sale of the IC Gas holding and we'll put that into the bonds."

Henry is going to subscribe to the Royal Insurance rights, being set upon not merely retaining but expanding his holding. "I think it's got a long way to go yet", he says. He will fund the subscription, which will cost some £230, from disposal of half of his Selection Trust holding.

Tom, still hoping for a purchase of gold shares, suggests a sale of Lloyds, on which Henry has done very well. Henry is rather tempted to take his profit here and put the money into Grindlays in the expectation that the shares will move again once the Brandts debacle is over. But he decided to leave any such move for a month to see whether the terms of the Citibank loan-stock subscription are revealed.

FE

HENRY'S PORTFOLIO: PROGRESS SO FAR

…rchase	Quantity	Date	Buying price	Present price	Profit/loss*
…easury 9% 1980	£2,360 nominal	18/11/74	£84 5/16	£88 13/16	+£94.80
…p Cont Gas	833 shares	3/3/75	240p	345p	+£802.70
…yal Insurance	425 shares	1/4/75	228p	298p	+£260.90
…ixton Estates	1,986 shares	28/4/75	97p	76p	−£489.60
…lection Trust	294 shares	26/5/75	655p	510p	−£645.60
…dgwick Forbes	419 shares	26/5/75	230p	237p	−£3.30
…n Morrison …permarkets	1,107 shares	23/6/75	85p	88p	+£0.60
…igely	481 shares	21/7/75	208p	189p	−£128.00
…yds Bank	994 shares	18/8/75	198p	235p	+£300.60
…e Investment …st Corpn	972 shares	16/9/75	150p	160p	+£44.70
				Profit so far:	+£237.80
				Realized profit so far:	£149.50

*After dealing costs

Stock markets

Australian shares stand out in firm mining section

The first leg of the equity trading account ended without much excitement in the market. There were rumours of possible loans for the United Kingdom from the International Monetary Fund, but these were not taken too seriously.

A final bout of nerves was sparked off in late dealings when City commentators were summoned to a Treasury press conference. But the excitement died down again once it was established that this concerned a summit meeting of Western Finance Ministers.

Rumours of an impending bid for Gripperods Holdings, manufacturer of carpet-laying fittings, pushed the shares up to 60p. The equity is strongly held by board members.

Equities ended the day with few changes from their overnight levels. Earlier, there had been the usual attempts to take profits ahead of the weekend, but share prices stood up quite well. The *FT* index closed 0.1 down at 339.4.

Over the week, the index has risen by 9.7, with Monday and Tuesday bringing first a sharp fall and then an equally sharp recovery as the market digested the round of base rate increases from the banks.

Gilts had another steady day. The exhaustion of the short-dated "tap", Treasury 9¼ per cent, 1980, was the main feature. In conjunction with investor interest in two or three low-coupon stocks, which have recently gone "ex dividend", it helped "shorts" to have an active day.

Most stocks at the shorter end were unchanged on the day. The new "tap", which will be a "medium", was judged to be right in line with the market and had no effect on prices.

"Longs" were relatively firm, but business remained modest. A meeting of financial editors in Whitehall was the main talking point, although it was concerned with the imminent summit meeting of Western Finance Ministers, not with possible public spending cuts.

The rumours created by the meeting encouraged a rise of ¼ point which was maintained to the close.

Among the leading industrials, ICI closed unchanged at 288p after shading to 287p during the morning. Glaxo Hldgs, with trading results due on Monday, ended with a 3p fall at 365p. Courtaulds (133p) were easier, while Fisons were *uneasy after a bearish circular from a stockbroker.*

The pattern was much the same throughout the industrial sections. EMI, firmer at first in response to the orders from Japan for the new medical scanner, turned back to 211p by the close. Thorn "A" (206p) was among those durables to reflect the news of a fall in United Kingdom living standards.

Hawker Siddeley (304p after 306p) provided one of the few firm features among the heavy engineers. Its success in world defence markets is regarded as a sure protection against the uncertain outlook at home.

Tube Investments (264p), GKN (215p) and Babcock & Wilcox (67p) proved unable to make headway.

An immediate loser was Furness Withy, whose shares slumped to 219p in response to the statement from Eurocanadian Holdings that it did not intend a full bid. The speculators had been convinced that Eurocanadian were a certain bidder—some said at 300p a share—so there was a fair amount of selling of the shares. However, the price rallied to close at 220p, a net 21p off.

Some market men remained hopeful of a development favourable to the Furness share price.

One of the firmer spots in the market was Bats, at 310p, as investors remembered that the group's overseas earnings capacity is still highly favoured. Plessey managed a 1p gain to 72p. but with the group laying off staff as the Post Office cut-backs are faced, there was no support for GEC at 124p.

Consumer stocks remained dull behind the news of a fall in living standards in Great Britain. On the food pitch, *shares in Reckitt & Colman* moved up to 33p after a press report had suggested bright prospects for the group's drug side but fell back to close unchanged on the day after a denial from the company. Maynards and FMC were firm after trading statements.

A fresh spate of buying took shares in Weyburn Engineering up to 283p. Investors hope to see excellent results at the year-end from the group, which is benefiting strongly from world-wide switch from petrol engines to diesels, for which it makes cam shafts.

On the bid pitch, there was a gain of a few pence in Atlas Stone at 103p on the board's rejection of the terms from the Belgian suitor. The market expects higher terms to be negotiated.

Profit news helped Storey Brothers, Higgs & Hill and Office & Electronic Industries. Press comment on prospects for Mersey Docks lifted the share price although buying was light.

Banks had a good day, as the market continued to assess the benefits of higher charges for loans and overdrafts. Gains of 3p were marked against Barclays (298p) and Lloyds (235p). But National Westminster (238p) remained unchanged, with the stock market still cautious because of the bank's property involvement.

Insurance issues saw little interest. The best spot among the brokers was Minet Hldgs, on the sale of the group's City offices.

Interest in property shares was slight and Land Securities (175p) and British Land (18½p) remained around overnight levels.

Major oil shares found a few buyers and BP closed with a gain of 5p at 572p. Shell at 358p added 3p. But Burmah remained unchanged at 34p.

On the mining pitch, shares in diamond producer De Beers edged up to 298p, as the market continued to assess the likely implications of South African devaluation.

Gold shares opened well but lacked a lead from Johannesburg. At the end of the day, gold shares slipped off the top as some United States sellers appeared in London.

But Australian issues had a firm session. Shares were helped by reassurance from Government members on Australian attitudes towards foreign investment.

Equity turnover on Thursday was worth £66.7m (14.671 bargains). Active stocks yesterday, according to Exchange Telegraph, were Royal Ins, new, Barclays Bk, ICI, Babcock & Wilcox new, Shell, Bats, Grand Met new, Northern Foods new, IC Gas new, and Rank "A".

Latest dividends

Company (and par values)	Ord div	Year ago	Pay date	Year's total	Prev year
Brit Empire Secs (5p)	0.36	0.36	3/11	0.5	0.5
Boustead (10p) Int	0.4	0.4	8/1	—	1.08
FPA Constn (25p) Int	Nil	1	—	—	1.62
Garford-Lilley (5p) Fin	0.41	0.38	5/12	0.59	0.56
A. Goldberg (25p) Int	1.10	1.10	19/2	—	3.73
S. Leboff (10p) Int	0.63	0.38	—	—	0.82
Lockwoods Foods (25p)	3	2.81	12/11	3	2.81
Sanderson Kayser (25p) Fin	0.3	0.67	2/12	0.3	0.67
Storey Brothers (25p) Int	1.32	1.24	9/1	—	2.89
Stothert & Pitt (£1)	5.85	6.03	9/1	7.95	8.13

Dividends in this table are shown net of tax on pence per share. Elsewhere in Business News dividends are shown on a gross basis. To establish gross, multiply the net dividend by 1.54.

LCP rebuffs CMT bid with big dividend increase

Efforts by Central Manufacturing & Trading to open up a debate on the merits of a merger with another West Midland conglomerate, LCP Holdings, have met with a predictably cold response from the LCP board.

The confused situation, which started with talk of a friendly merger and ultimately led to an aggressive bid worth £9.3m from CMT, has now drawn a flat rejection from LCP.

Its chairman, Mr David Rhead, says that CMT's terms—yesterday worth just over 50p for each LCP share against an LCP market price of 57p—are inadequate. In defence, LCP promises a 36.1 per cent increase in the dividend for 1975-76 to 6p a share gross. It expects satisfactory profits this year, partly because of an improvement in property investment income, and says this increased payment will be "adequately covered".

Mr Rhead says CMT's terms do not recognize the value of the LCP's Pensnett Trading Estate and other investment properties.

He attacks CMT's new convertible loan stock which is being used as part of the offer package, pointing out that this would represent an additional large borrowing to CMT of about £6.6m and require such a high proportion of combined asset cover after a merger that the future financial flexibility of the company could be restricted.

The board can make no forecast for the current year in spite of a promising start.

Higgs & Hill holds its own

Higgs & Hill, the builder and civil engineer with interests in property is managing to keep recession at bay. On June 30 it still had £125m of construction work in hand against £110m a year earlier, and £123m on December 31, 1974. But margins unsurprisingly continue to fall. By raising turnover in the half year to last June from £32m to £37m Higgs just managed to keep pre-tax profits moving, from £933,000 to £1,081,000.

The directors are confident enough to raise the gross interim dividend from 2.39p a share to 2.46p, reflecting an advance in net earnings from 5.6p to 6.7p. In 1974 they were only 6.5p when just over £1 million was need to set against an overseas contract and a fall in the value of trading properties. The group plans to issue a trading bulletin in the next few days. Until now at least Higgs has been cushioned by long term contracts from the recession in United Kingdom construction and it has tried energetically to do more abroad. But United Kingdom building is still the group's main interest.

Lockwoods at peak

A strong growth rate has taken Lockwoods Foods to a fresh record profit of £1.68m, against £1.14m for the year to November 12. At the halfway stage profits rose 44 per cent to £707,000, while growth in the second half went up to 47 per cent to £976,000.

The dividend is 4.62p, against 4.2p.

S. Leboff rising

Hopes that the current year at S. Leboff (Fobel) would go well are being justified. Pre-tax profits for the six months to June 30 are up from £538,000 to £661,000 at this London-based importer, exporter and distributor of DIY products, radios and electrical equipment. The dividend is 0.97p, against 0.57p—the maximum allowed after the recent £675,000 rights issue.

The reorganization at the electronics division has precluded a contribution to interim profits. The full year should produce "very satisfactory" profits.

Mr Palfreyman goes as F.P.A. slumps

Another boardroom row came into the open today as the FPA Construction Group announced sharply reduced interim results.

A statement disclosed the appointment of *Mr Ronald Palfreyman*, the £11,200 a year chairman who has headed the group since it first went public in 1965, had been "terminated" on October 7. Mr Palfreyman had two and a half years to run on his service contract.

A spokesman said: "Mr Palfreyman's appointments as chairman and a director were terminated following a boardroom policy disagreement. The question of compensation payments has not arisen."

The financial controller Mr Hugh Grayson has now been appointed group financial director and chief executive Mr Brian Ward has become chairman.

Interim figures to June 30 show that the directors were passing the interim dividend, (against 1.49p), following a drop in pre-tax profits from £308,000 to £60,000.

Results for the second half of the financial year were expected to be "substantially better" and the directors promise a final dividend.

Dunbee-Combex up

Interim pre-tax profits of Dunbee-Combex-Marx edged forward from £375,000 to £394,000 *on turnover up from* £11.73m to £12.34m. The pattern of trade has reverted to the normal pattern of the toy industry as distinct from last year's extraordinary situation. The board repeats its forecast of a total dividend of 10.08p gross a share on the increased capital (against 5.69p).

Owen Owen take in Maple outlets

Liverpool-based department stores group Owen Owen, with *branches in 16 main centres* throughout Britain, has reached agreement in principle with Maple Macowards for the purchase of the business and assets of a number of Maple stores. The stores are at Shrewsbury, Colwyn Bay, Stourbridge, Newport, Brighton, Evesham, Kidderminster and Hereford, together with Tablemates stores at Evesham and Uxbridge. They will trade as part of the OO group.

Though no purchase price is disclosed, it is believed the price will be based on an independent valuation as at November 8, and bringing in a cash sum of about £2m.

Office & Electronic well up to forecast

Margins down but everything else up is the news from Office & Electronic Machines, the copying machine distributor with *the United Kingdom* agency for Adler and Triumph typewriters, calculators and so on. Sales in the half year to June 30 rose by 31 per cent to £6.3m with pre-tax profits growing by nearly 8 per cent to £709,578. Earnings a share rose from 5.12p to 5.25p and the gross interim dividend is to be 1.62p against 1.46p. The directors plan to pay the most allowed for the year, and remain confident. Office is getting a lot of help from the sales and service of Imperial Typewriter, bought early this year, and savings from integration should continue into the first half of next year.

Storey Bros again on growth tack

A recovery is under way at *Storey Brothers*, the maker of vinyl sheeting and coated fabrics, after the fall in pre-tax profits from a record £2.2m to £1.6m last year. Pre-tax profits for the six months to June 21 rose from £1.04m to £1.32m, on a turnover of £12.7m, against £12.05m. Better *trading has continued in the* second half and if maintained, should give a "satisfactory" result for the full year.

The interim dividend rises from 1.85p to 2.03p.

Borrowings have fallen farther, and at the end of September were less than *£3.25m*.

Boustead retreats

In the first half of this year the pre-tax profits of Boustead Ltd (formed last year from the merger of Taiping Rubber and Edward Boustead), fell from £608,000 to £427,000 after interest of £202,000 against £125,000. United Kingdom turnover dipped from £1.54m to £1.51m, while that for overseas grew from £6.02m to £6.98m. The results were chiefly affected by lower commodity prices. The Singapore listing of the subsidiary, Bousteadco Singapore, is expected to be granted this month.

Brokers' views

The sharp increase in Minimum Lending Rate one week ago has concentrated attention on prospects for the *gilt-edged* market. Both Kemp-Gee and Williams de Broe Hill Chaplin remind clients of the size of Public Borrowing Requirement. Williams is convinced that this need for substantial Funding by the authorities, and the persistent pressure on sterling, will keep domestic interest rates firm. But Kemp-Gee suggests that the Government may succeed in solving the interest rate conundrum by borrowing from the IMF.

Simon & Coates is relatively hopeful that the Government will reduce the Borrowing Requirement over the next year. It also thinks that the recession will reduce yields on long gilts.

The poor interim result announced a fortnight ago by Laporte Industries sent the shares down, and two major stockbrokers now urge clients to sell. De Zoete & Bevan regards the current yield as "insufficient" and recommends switching into ICI or Albright & Wilson. Hart Morris, agreeing with De Zoete that Laporte is unlikely to return more than £4m pre-tax in 1976 also sees the shares as well out of line on yield and prospective p/e considerations.

Hart Morris also takes a look at Fisons, whose shares, it regards as "fully valued" at present prices. Fisons' problem, Morris thinks, is that profit growth at the interim stage was generated by the Fertilizer and Agrochemicals division, while *the key pharmaceuticals division* actually turned in lower profits.

The market has been watching the recent developments at Hambros with interest, and this week brings a review of the group from Laing & Cruikshank. Laing recommends the shares, saying that many of its activities have a high recovery potential, and that the link with Prudential Insurance of America should restore confidence and improve "financial credibility".

Shares in Solicitors Law Stationery are "good value", advises Buckmaster & Moore, *adding that the group is well* placed to resume more positive growth.

Other "buy" recommendations this week include Carrets International, from Williams De Broe Hill Chaplin. For the second half of 1976 Williams expects a significant recovery.

De Zoete & Bevan regards shares in Cadbury Schweppes as a suitable purchase for long term funds. W. N. Middleton has issued a circular on Distillers. It counsels clients to buy for recovery in 1976 when it foresees a big increase in overseas shipments as world trade picks up.

Terry Byland

ORME DEVELOPMENTS

Company trading well, with some 666 houses now under contract and a further 166 units held on deposit. Further reduction in short-term borrowings. Additional building plots acquired at satisfactory price levels and further land acquisitions being negotiated.

Briefly

JOHN LEWIS SALES

Sales in John Lewis Partnership department stores and specialist shops last week were 10.6 per cent up on similar week last year but well short of 16 per cent target. Waitrose, partnership's food group, however, had a "reasonably satisfactory" week.

KEARNEY & TRECKER MARVIN

Again no dividend on ordinary and no dividend beyond those *paid on preference on December* 31 are recommended. On turnover for 15 months to December 29, 1974, of £9.9m (£5.2m for 12 months), net loss of £1.4m (£2.09m).

TRIANCO

Following defeat of Mr Lawrence Webb's proposals at extraordinary meeting, he has *been voted off board.*

***UNILEVER—NAIRN* WILLIAMSON**

Formal documents sent out in recommended unconditional offer for NW. As known Unilever holds 51.5 per cent of NW.

PITMAN NAME CHANGE

Sir Isaac Pitman & Sons has changed its name to Pitman Ltd.

CANTORS CAUTIOUS

Figures for first five months show increase, but if inflation controlled, trade generally may suffer in short term and thus adversely affect company.

MITCHELL COTTS IN E AFRICA

Mitchell Cotts Group has sold *51 per cent of East African* subsidiary, Cotts Holdings (East Africa), to local interests.

BARCLAYS-MERC CREDIT

Barclays Bank now controls 97 per cent of Mercantile Credit, which will become Barclays offshoot towards end of year. Barclays and associates owned 18 per *cent before the offer.*

Wall Street

New York, Oct 10.—Stocks on the New York stock exchange closed little changed today after an uncertain session.

The Dow Jones industrial average closed at 823.91 down 0.63 point. Advancing issues were about even with decliners.

Volume totalled 14,890,000 shares compared with 17,770,000 yesterday.

Brokers said some investors had pulled back to the sidelines preceding an expected slow day on Monday, Columbus Day. While stock markets are open, some institutions will be closed.

Analysts added that the market was caught between opposing forces of economic malaise in New York and falling short-term interest rates.

However, in testimony before Congress, New York State Governor, Hugh Carey, said a default on debt by New York City would be a national economic calamity

	Oct 10	Oct 9
Allied Chem.	[illegible]	[illegible]
Allied Stores	42	42
Allied Supermkt	[illegible]	[illegible]
Allis Chalmers	[illegible]	[illegible]
Alcoa	[illegible]	[illegible]
Amax Inc.	[illegible]	[illegible]
Amerada Hess	[illegible]	[illegible]
Am. Airlines	7	[illegible]
Am. Brands	[illegible]	35
Am. Broadcast	[illegible]	[illegible]
Am. Can	[illegible]	[illegible]
Am. Cyanamid	[illegible]	[illegible]
Am. El Power	[illegible]	[illegible]
Am. Home	[illegible]	[illegible]
Am. Motors	[illegible]	[illegible]
Am. Nat Gas	[illegible]	[illegible]
Am. Standard	[illegible]	[illegible]
Am. Tel.	[illegible]	[illegible]
Anaconda	[illegible]	[illegible]
Armco Steel	[illegible]	[illegible]
Asarco	[illegible]	[illegible]
Ashland Oil	[illegible]	[illegible]
Atl. Richfield	[illegible]	[illegible]
Avco	[illegible]	[illegible]
Avon Prod.	[illegible]	[illegible]
Babcock & Wcox	[illegible]	[illegible]
Bankers Tst N.Y.	[illegible]	[illegible]
Bank of Am.	[illegible]	[illegible]
Bank of N.Y.	[illegible]	[illegible]
Beat. Foods	[illegible]	[illegible]
Bell & Howell	[illegible]	17
Bendix	[illegible]	[illegible]
Beth. Steel	[illegible]	[illegible]
Boeing	[illegible]	[illegible]
Boise Cascade	[illegible]	[illegible]
Borden	[illegible]	[illegible]
Borg Warner	[illegible]	[illegible]
Bristol Myers	[illegible]	[illegible]
BP	[illegible]	[illegible]
Budd	[illegible]	[illegible]
Burl. Ind.	[illegible]	[illegible]
Burlington Nthn	[illegible]	[illegible]
Burroughs	[illegible]	[illegible]
Campbell Soup	[illegible]	[illegible]
Canadian Pac	[illegible]	[illegible]
Caterpillar	[illegible]	[illegible]
Celanese	[illegible]	[illegible]
Central Soya	[illegible]	[illegible]
Charter N.Y.	[illegible]	[illegible]
Chase Manhat.	[illegible]	[illegible]
Chem. Bk. N.Y.	[illegible]	[illegible]
Chesapeake Ohio	[illegible]	[illegible]
Chrysler	[illegible]	[illegible]
Citicorp	[illegible]	[illegible]
Cities Serv.	[illegible]	[illegible]
Clark Equip	[illegible]	[illegible]
Coca Cola	[illegible]	[illegible]
Colgate	[illegible]	[illegible]
C.B.S.	[illegible]	[illegible]
Columbia Gas	[illegible]	[illegible]
Comb. Eng.	[illegible]	[illegible]
Comw. Edison	[illegible]	[illegible]
Con. Edison	[illegible]	[illegible]
Cons. Foods	[illegible]	[illegible]
Cons. Power	[illegible]	[illegible]
Cont. Can	[illegible]	25
Cont. Oil	[illegible]	[illegible]
Control Data	[illegible]	[illegible]
Corning Glass	[illegible]	[illegible]
C.P.C. Intnl.	[illegible]	[illegible]
Crane	[illegible]	[illegible]
Crocker Int	[illegible]	23
Crown Zeller	[illegible]	34
Dart Ind.	[illegible]	[illegible]
Deere	44	45
Del Monte	[illegible]	[illegible]
Delta Air	[illegible]	[illegible]
Detroit Edison	[illegible]	[illegible]
Disney	[illegible]	[illegible]
Dow Chem.	[illegible]	[illegible]
Dresser Ind	[illegible]	[illegible]
Duke Power	[illegible]	[illegible]
Du Pont	[illegible]	[illegible]
Eastern Air	[illegible]	[illegible]
East. Kodak	[illegible]	[illegible]
Eaton Corp.	[illegible]	[illegible]
El Paso Nat Gas	[illegible]	[illegible]
Equitable Life	[illegible]	[illegible]
Esmark	[illegible]	[illegible]
Evans P. D.	[illegible]	[illegible]
Exxon Corp	[illegible]	[illegible]
Fed. Dept Strs	30	[illegible]
Firestone	[illegible]	[illegible]
Fst. Chicago	[illegible]	[illegible]
Fst. Nat. Boston	[illegible]	[illegible]
Fst. Penn Corp	[illegible]	[illegible]

	Oct 10	Oct 9
Ford	[illegible]	[illegible]
G.A.F. Corp.	[illegible]	[illegible]
Gamble Skogmo	[illegible]	[illegible]
Gen. Dynamics	[illegible]	[illegible]
Gen. Electric	[illegible]	[illegible]
Gen Foods	[illegible]	[illegible]
Gen. Instr.	[illegible]	[illegible]
Gen. Mills	[illegible]	[illegible]
Gen. Motors	[illegible]	[illegible]
Gen Pub Util N.Y.	[illegible]	[illegible]
Gen. Tel. El.	[illegible]	[illegible]
Gen. Tire	[illegible]	[illegible]
Genesco	[illegible]	[illegible]
Georgia Pac	[illegible]	[illegible]
Getty Oil	[illegible]	[illegible]
Gillette	[illegible]	[illegible]
Goodrich	[illegible]	[illegible]
Goodyear	[illegible]	[illegible]
Gould Inc.	[illegible]	[illegible]
Grace	[illegible]	[illegible]
Grant W.T.	[illegible]	[illegible]
Gt. At. & Pac.	[illegible]	[illegible]
Greyhound	[illegible]	[illegible]
Grumman Cp.	[illegible]	[illegible]
Gulf Oil	[illegible]	[illegible]
Gulf Wn. Ind	[illegible]	[illegible]
Heinz H. J.	[illegible]	[illegible]
Hercules	[illegible]	[illegible]
Honeywell	[illegible]	[illegible]
I C Inds	[illegible]	[illegible]
Ingersoll	[illegible]	[illegible]
Inland Steel	[illegible]	42
I.B.M.	[illegible]	[illegible]
Int. Harv.	[illegible]	[illegible]
Int. Nickel	[illegible]	[illegible]
Int. Paper	[illegible]	[illegible]
Int. Tel. Tel.	[illegible]	[illegible]
Jewel Co	[illegible]	19
Jim Walter	[illegible]	[illegible]
Johns Manv.	[illegible]	[illegible]
Johnson & John	[illegible]	[illegible]
Kaiser Alum.	[illegible]	[illegible]
Kennecott	[illegible]	[illegible]
Kerr McGee	[illegible]	88
Kimb. Clk.	[illegible]	[illegible]
Kraftco Cp.	[illegible]	[illegible]
Kresge S.S.	[illegible]	[illegible]
Kroger	[illegible]	[illegible]
Ligg. Myer	[illegible]	[illegible]
L.T.V.	[illegible]	[illegible]
Litton	[illegible]	[illegible]
Lockheed	[illegible]	[illegible]
Lucky Stores	[illegible]	[illegible]
Manuf Hanover	[illegible]	[illegible]
Mapco	[illegible]	[illegible]
Marathon Oil	[illegible]	[illegible]
Marcor Inc.	[illegible]	[illegible]
Marine Mid.	[illegible]	[illegible]
Martin Mar	[illegible]	[illegible]
McDonnell	[illegible]	[illegible]
Mead	[illegible]	[illegible]
Merck	[illegible]	[illegible]
Minn. Mmg	[illegible]	[illegible]
Mobil Oil	[illegible]	[illegible]
Monsanto	[illegible]	[illegible]
Morgan J. P.	[illegible]	[illegible]
Motorola	[illegible]	[illegible]
NCR Corp	[illegible]	[illegible]
NL Ind	[illegible]	[illegible]
Nat. Dist.	[illegible]	34
Nat. [illegible]	[illegible]	[illegible]
Nat. Steel	[illegible]	[illegible]
Norfolk West	[illegible]	[illegible]
NW Bancorp	[illegible]	[illegible]
Norton Simon	[illegible]	[illegible]
Occ. Pet	[illegible]	[illegible]
Ogden	[illegible]	[illegible]
Olin Corp	[illegible]	[illegible]
Otis Elev	[illegible]	[illegible]
Owens Ill.	43	[illegible]
Pac. Gas El.	[illegible]	[illegible]
Pan Am.	[illegible]	3
Penn. Cent.	[illegible]	[illegible]
Penney J C	[illegible]	[illegible]
Pennzoil	[illegible]	[illegible]
Pepsico	[illegible]	[illegible]
Pet Corp	[illegible]	[illegible]
Pfizer	[illegible]	[illegible]
Phelps Dod.	[illegible]	[illegible]
Philip Mor	[illegible]	[illegible]
Phill. Pet.	[illegible]	[illegible]
Polaroid	[illegible]	[illegible]
P.P.G. Ind.	[illegible]	[illegible]
Proc. Gamble	[illegible]	[illegible]
Pub Ser. El & Gas	[illegible]	[illegible]
Pullman	[illegible]	32
Rapid American	[illegible]	[illegible]

	Oct 10	Oct 9
Raytheon	[illegible]	[illegible]
RCA Corp	[illegible]	[illegible]
Republic Steel	[illegible]	[illegible]
Reynolds Ind	[illegible]	[illegible]
Reynolds Metal	[illegible]	[illegible]
Rockwell Int	[illegible]	[illegible]
Royal Dutch	[illegible]	[illegible]
Safeways	[illegible]	[illegible]
St. Regis	[illegible]	[illegible]
Santa Fe Ind	[illegible]	[illegible]
SCM	[illegible]	[illegible]
Schlumber.	[illegible]	[illegible]
Scott Paper	[illegible]	[illegible]
Seaboard Coast	[illegible]	[illegible]
Seagram	[illegible]	[illegible]
Sears Roe.	[illegible]	[illegible]
Shell Oil	[illegible]	[illegible]
Shell Trans.	[illegible]	[illegible]
Signal Co	[illegible]	[illegible]
Singer	[illegible]	[illegible]
Sony	[illegible]	[illegible]
Sth Cal Edison	[illegible]	[illegible]
Southern Pac.	[illegible]	[illegible]
Southern Rly.	[illegible]	[illegible]
Sperry Rand	[illegible]	[illegible]
Squibb	[illegible]	[illegible]
Std. Brands	[illegible]	[illegible]
Std. Oil Cal.	[illegible]	[illegible]
Std. Oil Ind.	[illegible]	[illegible]
Std. Oil Ohio	[illegible]	[illegible]
Sterling Drug	[illegible]	[illegible]
Stevens J.P.	[illegible]	[illegible]
Stude Worth	[illegible]	[illegible]
Sunbeam Cp.	[illegible]	[illegible]
Sundstrand	[illegible]	[illegible]
Sun Oil	[illegible]	[illegible]
Teledyne	[illegible]	[illegible]
Tenneco	[illegible]	[illegible]
Texaco	[illegible]	[illegible]
Texas East Trans	[illegible]	[illegible]
Texas Inst.	[illegible]	[illegible]
Texas Utilities	[illegible]	[illegible]
Textron	[illegible]	[illegible]
T.W.A.	[illegible]	[illegible]
Travelers Cp	[illegible]	[illegible]
T.R.W. Inc.	[illegible]	[illegible]
U.A.L. Inc.	[illegible]	[illegible]
Unilever Ltd	[illegible]	[illegible]
Unilever N.V.	[illegible]	[illegible]
Union Bancorp	[illegible]	[illegible]
Union Carb.	[illegible]	[illegible]
Un. Oil Cal.	46	[illegible]
Un. Pacific Corp.	[illegible]	[illegible]
Uniroyal	[illegible]	[illegible]
United Brands	[illegible]	[illegible]
Utd Merch & Man	[illegible]	[illegible]
U.S. Industries	[illegible]	[illegible]
U.S. Steel	[illegible]	[illegible]
Utd Technol.	[illegible]	[illegible]
Wachovia	[illegible]	[illegible]
Warner Comm.	[illegible]	[illegible]
Warner Lambert	[illegible]	[illegible]
Wells Fargo	[illegible]	[illegible]
Western Bancorp	[illegible]	[illegible]
Western El.	[illegible]	[illegible]
Westinghouse	[illegible]	[illegible]
Weyerhaeuser	[illegible]	[illegible]
Whirlpool	[illegible]	[illegible]
White Motor	[illegible]	[illegible]
Woolworth	[illegible]	[illegible]
Xerox Cp.	[illegible]	[illegible]
Zenith	[illegible]	[illegible]
Canadian Prices		
Abitibi	[illegible]	[illegible]
Alcan	[illegible]	[illegible]
Alg. Steel	[illegible]	[illegible]
Asbestos	[illegible]	[illegible]
Bell Tel.	[illegible]	[illegible]
Can Sup. Oil	[illegible]	[illegible]
Cdn. Inv. Fd.	[illegible]	[illegible]
Cominco	[illegible]	[illegible]
Cons. Bath.	[illegible]	[illegible]
Falconbridge	[illegible]	[illegible]
Gulf Oil	[illegible]	[illegible]
Hawker Can.	[illegible]	[illegible]
Hud. Bay Min	[illegible]	[illegible]
Hud. Bay Oil	[illegible]	[illegible]
I.A.C. Ltd.	[illegible]	[illegible]
Imasco	[illegible]	[illegible]
Imperial Oil	[illegible]	[illegible]
Int Pipe	[illegible]	[illegible]
Mass.-Ferguson	[illegible]	[illegible]
Power Corp.	[illegible]	[illegible]
Price Brok	[illegible]	[illegible]
Royal Trust	[illegible]	[illegible]
Seagram	[illegible]	[illegible]
Steel Co.	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Trans. Mnt. Pipe	[illegible]	10
Walker H.	[illegible]	[illegible]
W.C.T.	[illegible]	[illegible]

* Ex div. a Asked. c Ex distribution. h Bid. k Market Closed. n New issue. p Stock split. t Traded. y Unquoted.

Foreign exchange.—Sterling, spot, $2.0658 ($2.0494); three months, $2.0431 ($2.0166); Canadian dollar, 97.38c (97.54c).

The Dow Jones spot commodity index was up 1.09 to 307.85. The futures index was down 2.04 to 287.44.

The Dow Jones averages.—Industrials, 823.91 (824.54); transportation, 165.06 (16[illegible]); utilities, 80.39 (79.56); 65 stocks, 251.32 (250.93).

New York Stock Exchange index, 46.86 (46.73); industrials, [illegible] (52.27); transportation, 30.[illegible] (30.60); utilities, 31.48 (31.24); financial, 44.32 (43.74).

Gold closes $2.80 up

New York, Oct 10.—**GOLD** futures closed firmer following the metal's advance in European spot trading. The New York Comex gained $1.90 to $2.00, and the Chicago IMM added $2.00 to $2.80. NY COMEX. Oct. $142.80; Nov. $143.10; Dec. $143.60; Feb. $146.00; April, $148.10; June, $150.30; Aug. $152.60; Oct. $154.80; Dec. $157.00; Feb. $16[illegible].20. CHICAGO IMM. Dec. $143.70-143.80; March, $146.90; June, $150.10 asked; Sept. $153.50; Dec. $158.00 bid.

SILVER.—Futures closed steady on mixed buying prompted by the firmness in gold. Final prices were up 2.50 to 3.10 cents. Oct. 435.30c; Nov. 434.60c; Dec. 437.50c; Jan. 441.40c; March, 449.60c; May, 457.80c; July, 465.70c; Sept. 473.60c; Dec. 485.40c; Jan. 489.40c. Handy and Harman $432.50 (previous $428.50). Handy and Harman of Canada Can$4.410 (previous Can$4.402).

COPPER. Futures closed steady 120 points down on 1,537 lots. Oct. 54.40c; Nov. 54.60c; Dec. 55.10c; Jan. 55.70c; March, 56.30c; May, 58.10c; July, 59.30c; Sept. 60.50c.

SUGAR. World sugar futures in No 11 contract finished another slow session with gains of 0.10 to 0.15 cent on light two-way dealings. Jan. 13.97c nominal; March, 13.82-87c; May, 13.80-75c; July, 13.76-70c; Sept, 13.64c; Oct, 13.67-60c; March, 13.50-.55c. Spot, 14.05c, up 30.

COTTON. Futures remained under pressure for much of the session, under liquidation and evening-up operations. Oct expired, Dec. 54.10-20c; March, 55.25-50c; May, 55.60c; July, 56.10-30c; Oct, 56.22-40c; Dec, 56.10-20c; March, 56.18-25c.

COCOA.—Futures closed steady on sales of 2,535 lots. Dec. 58.90; March, 51.80; May, 52.75; July, 51.60; Sept. 50.85; Dec. 50.30; March, unquoted. Spots, Ghana unquoted. Bahia 63¼c.

COFFEE.—Futures in "C" contract closed steady at unchanged to 0.70 cent higher on the small turnover of 210 contracts. Nov. 80.10/70c; Dec. 81.30/20c; March, 80.45/50c; May, 81.10c; July, 81.70/2.50c; Sept. 82.50/3.20c.

WOOL.—Fine Wool and Crossbred futures were unsold today. Closing bids were unchanged in both contracts. **GREASE WOOL.**—Spot. 155.0c nominal. Oct. 150.0/75.0c; Dec. 150.0/62.0c; March, 142.0c bid; May, 142.0c bid; July, 142.0/50.0c; Oct. 139.0c bid; Dec. 136.0c bid; March, 135.0c bid. **CROSSBRED.**—Spot. 82.0c nominal. Oct. 79.0/85.0c; Dec. 77.0/86.0c; March, 75.0/84.0c; May, 75.0c bid; July, 74.0c bid; Oct. 71.0c bid; Dec. 68.0c bid; March, 65.0c bid.

CHICAGO SOYABEANS. Meal futures ended unchanged to $1.50 lower with oil 0.20 cent on either SIDE OF YESTERDAY'S CLOSE. SOYABEANS, Jan. 575c; Nov. 554-56c; Jan. 564-63c; March, 572½c; May, 578¼c; July, 581½-82c; August, 581c; Sept. 575c; Nov. 570c. SOYABEAN MEAL. Oct. $138.50; Dec. $13[illegible].50-9.00; Jan. $141.50-2.00; March, $145.00. SOYABEAN OIL. Oct. 20.00-40c; Dec. 20.05c; Jan 21.05c; March, 21.85-95c; May, 21.77c; July, 21.80c; August, 21.5[illegible]c; Sept. 21.55c. SOYABEAN MEAL (New), March, $143.00-5.00; May, $145.50; July, $148.00-8.50; August, $149.50; Sept. $148.00-8.50.

CHICAGO GRAINS. WHEAT closed very steady 2¾ to 4¼ cents higher. Dec. 419-418½c; March, 43[illegible]c; May, 436-435½c; July, 426c; Sept. 432-433c. MAIZE closed steady 1¼ higher to ¼ cent lower. Dec. 30[illegible]c; March 30[illegible]-307c; May, 309-30[illegible]c; July, 308¼-308½c; Sept. 297½c; *Dec.* 280½c. OATS closed steady ¼ to 2¼ cents lower. Dec. 154½-154c; March, 155¾-156c; May, 155c; July 151c.

Eurobond prices (midday indicators)

	Bid	Offer
$ STRAIGHTS		
AIDC 10¼ 1981	100¾	101¾
Alcan 8⅝ 1988	81	84
Ashland 8 1987	85½	86½
BICC 7¾ 1987	65	68
Bristol 8¼ 19..	89	91
British Steel Corp 8⅝ 1989	80	83
Burlington 7¾ 1987	85½	86½
Carrier 8 1987	85	86
Chevron 7 1980	95½	97
Conoco 7 1980	96	97½
Conoco 8 1986	93	94
Cons Food 7¾ 1991	81¾	82¾
Coventry 8¾ 1981	90	92
Coventry 8⅝ 1980	86	88
Curacao Tokyo 8⅝ 1988	87¾	89¾
Curacao Tokyo 10⅝ 1981	100½	101½
Cutler Hammer 8 1987	88	89
Dana 8 1987	86¾	87¾
Denmark Kingdom 7¾ 1990	80	81
Denmark Mtge Bank 7¾ 1991	78¾	79¾
Dundee 9¼ 1985	90	92
Escom 9¾ 1989	88½	90½
Escom Floating Rate 1982	97¼	98¼
First Chicago 7 1980	93	94
First Pennsylvania 7¾ 1984	83	85
GATX 8¼ 1987	83	84
Guardian Royal 8 1987	68	71
Hambros 7¾ 1987	73	75
ICI 7¼ 1992	76	79
International Util 8¼ 1983	91½	92½
Legal & Gen Ass 7¾ 1988	68	71
Manchester 8¾ 1981	86	88
Mexico 8⅝ 1991	79	83
Michelin 7½ 1988	80	81
Mitsubishi 9 1989	95	97
Motorola 8 1987	89½	90½
Nat & Grindlays 7¾ 1987	70	73
National Coal Board 8⅝ 1988	80	83
Nippon Fudosan 10¼ 1980	101	102
NA Rockwell 8¾ 1987	86	87
Occidental 7½ 1984	84	86
Pacific Lighting 8 1988	85½	86½
Pacific Lighting 9¾ 1981	101	102
Pennwalt 8 1987	87	88
Ralston Purina 7¾ 1987	87½	88½
Scanraff 7¾ 1990	85½	86½
Scanraff 8⅝ 1988	93½	94½
Shell 7½ 1987	89	90
Singer 11 1977	102½	103½
Skandinaviska 10¼ 1981	102	103
Slough 8 1988	60	64
South Africa 8 1987	80	82
Standard Oil 8¼ 1980	99	100
Standard Oil 8⅝ 1988	96½	96½
Standard Oil 8⅝ 1988	95½	96½
Sybron 8 1987	86½	87½
Tenneco 7¾ 1987	83	84
Textron 7¾ 1987	82¼	83¼
Transocean Gulf 7½ 1987	88	89
Transocean Gulf 7 1980	95	96½
Union Oil 7½ 1987	82	84
Venezuela 8¾ 1987	95	97
Volvo 8 1987	83½	84½
Wm Glyns 8¾ 1987	75	78
DM BONDS	Bid	Offer
APEL (DM) 10 1981	105	106
Charter (DM) 6½ 1968/83	76¾	77¾
Courtaulds (DM) 6½ 1969/84	86½	87½
Denmark (DM) 9¼ 1989	99½	100½
Escom (DM) 7 1973/88	72	73
Goodyear (DM) 6¾ 1972/87	82	83
ICI (DM) 8 1971/86	90½	91½
Mitsubishi Heavy (DM) 9¾ 1980	104½	105½
Nat West (DM) 8 1988	90½	91½
New Zealand (DM) 9¾ 1983	104½	105½
Suedafrica (DM) 8¾ 1970/85	92½	93½
Sun Int Fin (DM) 7¾ 1988	90½	91½
$ CONVERTIBLES		
AMF 5 1987	61	63
American Express 4¼ 1987	80	82
Beatrice Foods 4½ 1992	85	87
Beatrice Foods 6¾ 1991	103	105
Beatrice Foods 4½ 1992	96	98
Borden 5 1992	87	89
Borden 6¾ 1991	99	101
Broadway Hale 4¾ 1987	70	72
Carnation 4 1988	87	89
Chevron 5 1992	98	100
Cummins 6½ 1986	83½	85½
Dart 4¾ 1987	75	77
Eastman Kodak 4½ 1988	115	117
Economic Labs 4¾ 1987	72	74
Fed Dept Stores 4½ 1985	123	125
Ford 5 1988	74	76
Ford 6 1986	85	87
Gillette 4¾ 1987	69	71
Gould 5 1987	85½	87½
General Elec 4¼ 1987	82	84
Gulf and Western 5 1988	86	88
Harris 5 1992	64	66
Honeywell 6 1986	75	77
ITT 4½ 1987	68	70
J. Ray McDermott 4¾ 1987	137½	139½
J. P. Morgan 4¼ 1987	102	104
Nabisco 5½ 1988	87	89
Owens Illinois 4½ 1987	86	88
J. C. Penney 4½ 1987	76½	78½
Revlon 4¾ 1987	96½	98½
Rank Org 4½ 1993	40	42
Sperry Rand 4¼ 1988	97	99
Squibb 4¼ 1987	78	80
Texaco 4¾ 1988	72	74
Union Carbide 4¾ 1982	100	102
Warner Lambert 4½ 1987	87	89
Xerox Corp 5 1988	72½	74½

DM = Deutschmark issue.
Source: Kidder, Peabody Securities, London.

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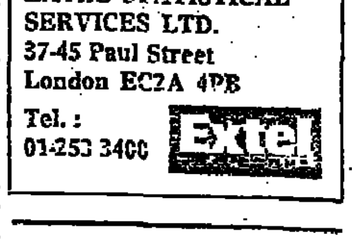

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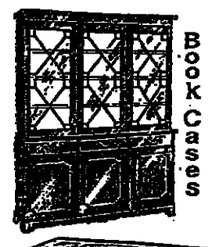

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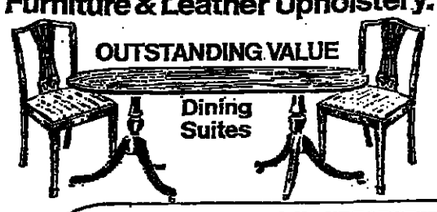

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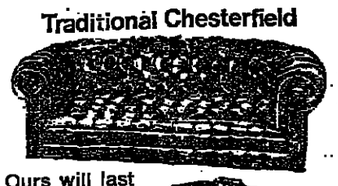

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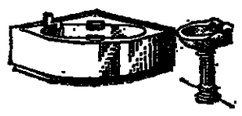

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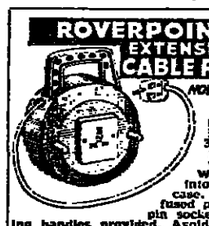

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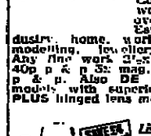

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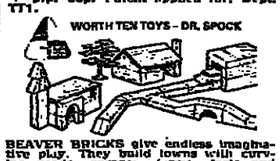

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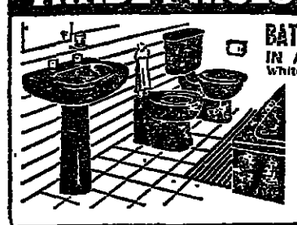

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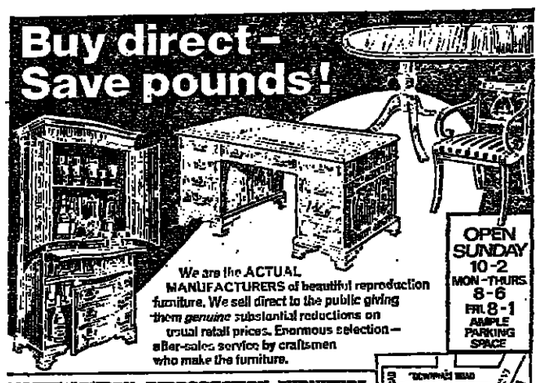

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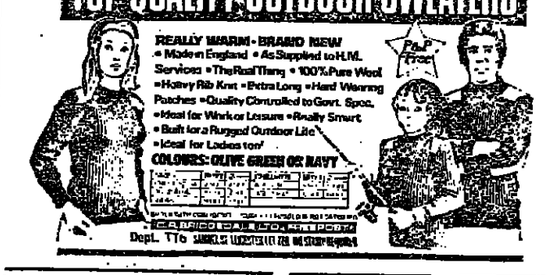

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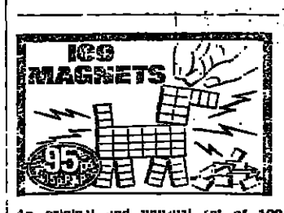
IGO MAGNETS



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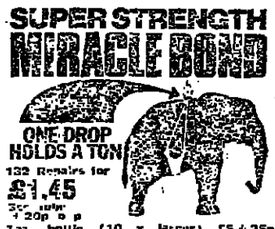

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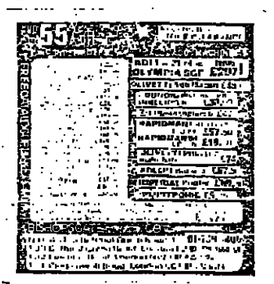

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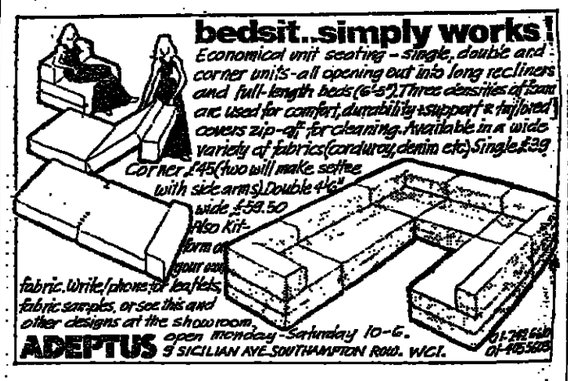

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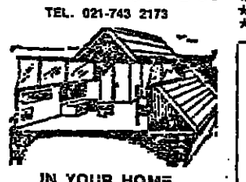

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THE TIMES SHARE INDICES

The Times Share Indices for 10 10 75 (base date June 2, 1966 original base date June 2, 1926) —

	Index No.	Day's Yield %	Earns Yield %	Index No. Previous
	Latest			
The Times Index			%	
Ind Share Index	142.20	6.79	13.17	142.09
Largest Cos	142.86	6.76	12.95	142.71
Smaller Cos	141.45	6.84	13.45	140.97
Capital Goods	127.05	7.11	16.56	126.71
Consumer Goods	165.17	6.27	11.62	165.17
Share Shares	120.89	6.79	7.98	120.76
Largest financial shares	155.21	5.49	—	155.21
Largest financial and industrial shares	150.77	6.26	—	150.71
Commodity shares	219.31	4.49	12.03	214.03
Gold Mining shares	4.04.41	7.18	19.37	411.37
Industrial debenture stocks	77.45	8.02	—	77.45
Industrial preference stocks	47.38	11.36	—	47.36
2½ per cent War Loan	25½	14.71	—	25

A record of The Times Industrial Share Indices is given below —

	High	Low
All-time	198.17 (13.05.72)	49.16 (17.12.74)
1975	150.16 (08.09.75)	49.16 (17.12.74)
1974	155.18 (29.10.74)	60.15 (27.12.74)
1973	199.32 (12.01.73)	127.89 (04.12.73)
1972	198.15 (15.09.72)	158.45 (09.02.72)
1971	174.77 (31.12.71)	137.61 (25.01.71)
1970	145.76 (14.01.70)	110.55 (26.05.70)

* Flat interest yield.

§ Ex dividend. a Ex all. b Forecast dividend. c Corrected price. e Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p 25% capital distribution. r Ex rights. s Ex scrip or share split. t Tax free. v Price adjusted for late dealings. ... No significant data.

PERSONAL COLUMNS

ALSO ON PAGE 23

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PLEASE CHECK YOUR AD. We make every effort to avoid errors in advertisements. Each one is carefully checked and proof read. When thousands of advertisements are handled each day mistakes do occur and we ask therefore that you check your ad and, if you spot an error, report it to the Classified Queries department immediately by telephoning 01-837 1234 (Ext 7180). We regret that we cannot be responsible for more than one day's incorrect insertion if you do not.

". . . Behold the Lamb of God, which taketh away the sin of the world".—St. John 1: 29.

BIRTHS

BLACKBURN.—On October 10th, at St. George's Wood, Haslemere, to Liz and Anthony (Tom) —a daughter (Alexandra).
[illegible]BERT.—On [illegible] October, '75, to James and Dorothy—a [illegible]
[illegible]MBE.—On October 10th, in Edinburgh, to Lucy and [illegible]ophor—a daughter.
[illegible] On October 10th, at St. [illegible]'s Hospital, Wimbledon, to [illegible] and David—a daughter.
[illegible]—On October 6th, to Sue [illegible] Jay) and Sebastian—a [illegible]ter (Flora).
[illegible]—On 2nd October in Chi[illegible], U.S.A., to Mary, wife of [illegible]y (Jim)—a daughter (Elisa [illegible]).
[illegible]RTS.—On October 8, 1975, [illegible] Brynmawr Hospital, Penn[illegible], U.S.A., to Susan (nee [illegible]) and Teddy—a son.
[illegible]—On October 7th at Not[illegible] to Jane (nee Clarke) [illegible]rtin Thraves Rudge—a [illegible] (Kate), a sister for [illegible]
[illegible]SON.—On October 10th to [illegible] and Mike—a son (Campbell Walker).

ADOPTION

[illegible]ERT.—By Hilary (nee North) [illegible] Ron—a son (Zachary Paul [illegible]mon), born 30 March, 1975.

BIRTHDAYS

FROM ONE PATRICIA to the other. Love and many happy returns of your birthday.
HAPPY BIRTHDAY Mr Rogers. All my love.—Mrs. Rogers.

MARRIAGES

NEALE : MITCHISON.—On Oct. 10th, Jonathan Neale to Sally Mitchison. Future address: 22 Athelstane Road, London, N.4.

ANNIVERSARIES

JAN AND CABBAGE. Best wishes on your wedding anniversary. From all your friends at The Bourne.

SYLVIA AND MAC. Congratulations on your 14th wedding anniversary, from all your family and friends.

DEATHS

ALEXANDER.—On October 10th, 1975, George Laurie, MRCS, LRCP (Cantab), formerly of the Gold Coast Medical Service and of Cwmystwyth, Dyfed, and 112 Pembroke Road, Clifton, Bristol. Eldest son of the late Dr D. A. Alexander and the late Mrs F. Alexander, of Clifton. Funeral service, All Saints' Church, Clifton, Wednesday, October 15th, at 12.15 pm. Inquiries, Edwards, Funeral Directors, Alma Vale Road, Bristol 35208.
BLOOM.—On 1st October in Hongkong, Doctor Andrew Jonathan Bloom, aged 28. Beloved son of Doctor and Mrs. Arnold Bloom and dear brother of Stephen and Nicholas. Cremated on 7th October in Hongkong in the presence of his parents.
BROOKE.—On October 7th, suddenly, Rhonda, aged 6 weeks, infant daughter of Peter and Jonny. No letters.

DEATHS

COADY.—On 4th October, 1975, accidentally drowned in The Gambia, Anthony Coady, M.D., beloved husband of Sybil, loved and loving father of Robin, Clare, Chani, Ros and Tom. Requiem and burial took place in The Gambia on 8th October. A requiem Mass will be held at the Sacred Heart Church, Gorton, Manchester, on October 28th at 1 p.m. Inquiries: 1 Earl Road, Heaton Moor, Stockport. A requiem Mass will be held in London at a later date. Inquiries: 111 London Road, Forest Hill, S.E.23.
CULLEN.—On 8th October, John Desmond, devoted husband of Isabelle and loving father of Sarah, David and Johnny. A great friend to many. Cremation private. No letters or flowers. Thanksgiving service, Wednesday, 15th October, 3 pm, at St Mary the Virgin, Speldhurst.
EDE, ALLAN JOHN, Professor of Mechanical Engineering.—On 10th October, 1975, after a short illness, of 60 Selwyn Road, Birmingham 16. Service at Birmingham Cathedral, St Philip's Place, on Friday, October 17th, at 12 noon, followed by private cremation. No flowers, please. Donations to "The Ede Memorial Fund" c/o The Registrar, The University of Aston, Birmingham B4 7ET.
ELWES.—On 8th October, 1975, peacefully, Gloria Elinor, widow of Simon Elwes, mother of the late Dominic Elwes and beloved mother of Peter and Timothy. Funeral private on Wednesday, 15th October. Flowers may be sent to St. Augustus Nursing Home, 1 Manor Road, Kemptown, Brighton.
FRANKS.—On October 7th, Cynthia, of Melrose Dousland, Yelverton, Devon, daughter of the late Major General Sir George and Lady Franks, after a short illness. Funeral service at Meavy Church on Monday, October 13th, at 2.30 p.m. Inquiries to Morris Brothers, Funeral Directors, 1 Drake Rd., Tavistock. Phone 2025.
JENNINGS.—On 9th October, peacefully at home, Easton House, Freshwater Bay, Isle of Wight, in his 90th year, Alex Leslie Nevill, much loved brother of Jim and uncle of Bill. Family funeral only. No flowers nor mourning, please.
MACRORY.—On 7th October, 1975, in hospital, Inez D. M. Macrory, beloved wife of the late Major Roland Macrory, formerly of 21 Main Street, Limavady, co Londonderry, Northern Ireland.
MURRAY PRESTON.—On October 10th, peacefully at home, Bridgie Grace, very dearly loved mother of Alec, Joan (Greenslade) and Bunty, also much loved grandmother and great grandmother. Cremation private.
PATERSON.—On 10th October, Joan Patricia, peacefully, after a long illness, at home, The Vicarage, Swanmore, Hampshire, beloved wife of Ronald and dearest mother of Deirdre, Gordon, Elizabeth and Andrew. Funeral service at St Barnabus Church, Swanmore, on Monday, 13th October, at 2.30 pm. Garden flowers only, please, to the church, Monday morning. Donations for memorial may be sent to the vicarage.
PEARSON.—On 8th October, 1975, peacefully at her home, Dorothy Selina Pearson, of 31 Broadclose Hill, Bude, aged 83. Funeral at St. Michael's Church, Bude, Tuesday, 14th October, at 12 noon.
QUAIFE.—On October 5th, at Auckland, New Zealand, Alfred Grover, husband of Pamela Mary, father of Patricia and Elva and John.
RAIKES, ROBERT EDWARD.—On 8th October, 1975, at Tunbridge Wells, elder son of the late Frederick Munro Raikes. Funeral at Llangasty Talyllyn Church, Bwlch, Brecon, on 14th October at 12 o'clock.
RAYMENT.—On 9th October at Totteridge House, High Wycombe, Kitty, loved and loving wife of Alan J. Rayment. Dearest mother and grandmother. Family funeral.
STRANSOM.—On October 10th, peacefully at home, at 30 Westgate, Chichester, "Bobbie" (nee Waterer), widow of John, much loved mother of Pat, Hilary and Pauline, and devoted grandmother. Family funeral only, at St. John's, Woking, Wednesday, October 15th.
UNDERWOOD.—On October 9th, peacefully, at The Hostel of God, Leon, Artist, aged 84. Funeral private; no flowers or mourning, please, but donations if desired to Hostel of God, 29-32 Northside, Clapham, London SW4 0RN, in recognition of their devoted care.
WILMOT.—On Wednesday, October 8th, 1975, peacefully, in her 68th year, after a very long illness, Helen Isabella, only sister of the late George Wilmot. Formerly resident in San Paulo and Rio de Janeiro, Brazil. The service will be held at Putney Vale Crematorium, S.W.15, on Wednesday, October 15th, at 4 p.m. Please, no flowers or letters but, if desired, a small donation in her memory to the Royal Home and Hospital for Incurables West Hill, Putney, London, S.W.15.

MEMORIAL SERVICES

BUCKLAND.—A Memorial Service for Lancelot Liddle Rorke Buckland, C.B.E., F.I.C.E., who died on October 5th, 1975, will be held at St. Marwene's Church, Marhamchurch, Bude, on October 23th at 11 a.m. Donations to the Institute of Civil Engineers Benevolent Fund, Great George Street, London, S.W.1.
LITTLEWOOD.—A Service of Thanksgiving for the life and work of Miss Kathleen D. B. Littlewood will be held at St Mary's Church, Aldermary, Watling Street, E.C.4, on Saturday, October 18th, at 11.30 a.m.
MATHIESON.—A service of Thanksgiving for the life and work of Muir Mathieson, O.B.E., will be held in the Church of the Holy Sepulchre, Holborn Viaduct, London, E.C.1, on Monday, November 3rd, at noon.
MORSE.—A Memorial Service for Rear-Admiral J. E. Morse, D.S.O., will be held in St. Peter's Church, Portesham, Dorset, on Saturday, 25th October, at 3 p.m.

MEMORIAL SERVICES inconspicuously recorded on tape or disc.—Tel. 01-990 1661.

IN MEMORIAM

ADDISON, BEATRICE.—Remembering always, but more especially today, her birthday and wedding day.—Benia.
CLIPSON.—In memory of Samuel Clipson, died 31 July, 1961. With love from Florence, Mary and John.

IN MEMORIAM

COLDICOTT, JOSEPHINE YVONNE, B.E.A. stewardess, aged 23 years, Comet disaster 12th October, 1967. In loving and cherished memory of my dearest Josephine, so sadly missed, darling.—Mommy.
MACREADY, BETTY.—All our love on your birthday darling.—Regis, Gillian, Valerie and Lynne.
SHEARER, JOHNSON JAMES, Captain, Royal Marines.—In beloved memory of Jock, 12th October, 1950. Vive Ut Postea Vivas. Bunch.
YALE, DR. SASHA, M.R.C.P., M.R.C.S.—On this day, your birthday, and every day, in most loving memory and gratitude.—Jennifer.

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ANNOUNCEMENTS

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The Fund, the largest independent Cancer research centre in Europe, relies solely on voluntary contributions.

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ARE YOU RELOCATING, commuting, changing jobs or simply moving? Whatever your reason for moving, have you considered Essex, Suffolk or Norfolk? If so, save time and money by looking at The Times on October 31st, when we shall be highlighting this area with a property spotlight. The feature will cover residential, commercial and industrial property (so if you're a company Director wanting office or warehouse space keep a lookout. So remember October 31st Spotlight on Essex, Suffolk and Norfolk.

WE ARE a group with Christian beliefs having our own jobs and private lives but living together in a household in Islington which is a stopover for young people working through personal or family difficulties. We need a fifth person to join us. Either sex—early to mid-twenties.—Phone "Stopover", 01-837 6574, business hours.

TED MOULT appeals on BBC1 6.50 p.m. Sunday 12 October. Please help him give Askrigg the bricks and mortar for a centre to receive 3,600 town youngsters into Yorkshire's Wensleydale each year. Donations please to: Askrigg Foundation, Leyburn, Yorkshire.

11 OCT., 1797: Battle of Camperdown. Today's battle is against disability. Help research fight crippling. Donation to Action Research for the Crippled Child, T. Springfield Road, Horsham, Sx.

BEST-WETHERICK, JOHN, born Feb. or March approximately 1900, Yorkshire, worked for Ministry of Food last war, approx 1943. Relative anxious to contact you. Box 0697 S The Times.
MAY WE COME TO TEA one Sunday afternoon? Contact needs hostesses to have lonely old people to tea. 01-240 0630.
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A & O EXAMS, Oxbridge.—See Marsden Tutor, under Services.
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VEAL SMASHER returns for breakfast 17th October, SL.
PINEWOOD SCHOOL.—There will be a dinner to celebrate the school's centenary at Quaglino's, Bury Street, London on Friday, November 28th, 1975. All old boys who have not yet received an invitation and would like to come, please write for further details to: P. Mackie, Pinewood School, Bourton, Swindon, Wilts SN6 8HZ.
K.—To see her is to love her, and love but her for ever. For nature made her what she is, and never made another. Happy Birthday Darling.—J.
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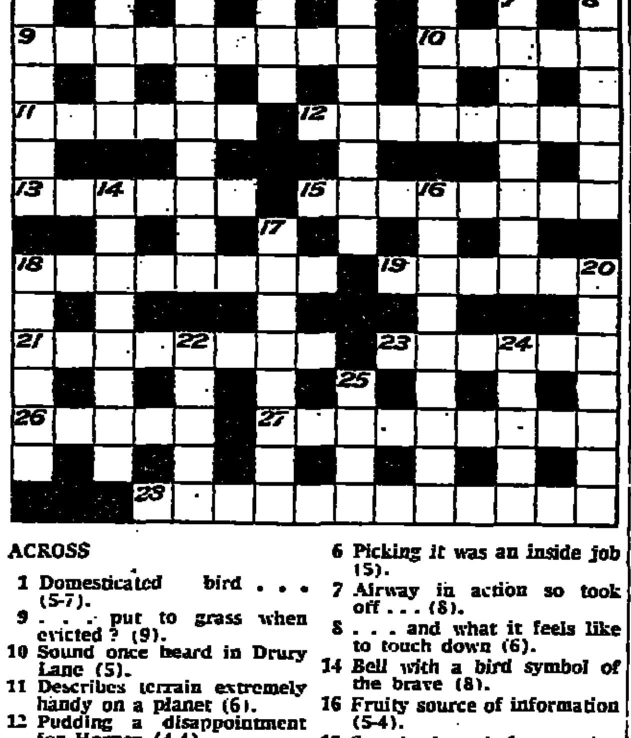
The Times Crossword Puzzle No 14,122



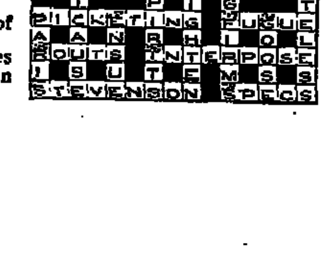
ACROSS

1 Domesticated bird . . . (5-7).
9 . . . put to grass when evicted? (9).
10 Sound once heard in Drury Lane (5).
11 Describes terrain extremely handy on a planet (6).
12 Pudding a disappointment for Horner (4-4).
13 Noddy getting brown in Brazil? (6).
15 Chivalrous? Mrs Mopp was the opposite, we hear (8).
18 Material for the house was revolutionary (8).
19 Will in charge of singing (6).
21 Like Beethoven violently executed? (8).
23 Exercise after some divestment (6).
26 Sort of lower gear to encourage horse-power (5).
[illegible]7 Put out by the beat (9).
[illegible]8 Odd how it runs in the mind serving as an agent (12).

[illegible]WN

[illegible] The boss to give me a hand out (7).
2 This the hand to get to win (5).
3 They keep the reception exclusive (9).
[illegible] Merry wife in the book of the play (4).
[illegible]meo's first love comes [illegible]t round with description [illegible]olution (8).
6 Picking it was an inside job (5).
7 Airway in action so took off . . . (8).
8 . . . and what it feels like to touch down (6).
14 Bell with a bird symbol of the brave (8).
16 Fruity source of information (5-4).
17 Search about before getting most odd result (8).
18 Capital for fireside design? (6).
20 Camouflage part of traffic once allowed in (7).
22 Tired of wrestling (3, 2).
24 Brief look over the West End (5).
25 In this place in Paris instead (4).

Solution of Puzzle No 14,121



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(continued on page 23)

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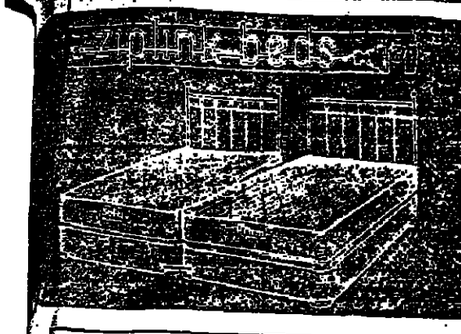

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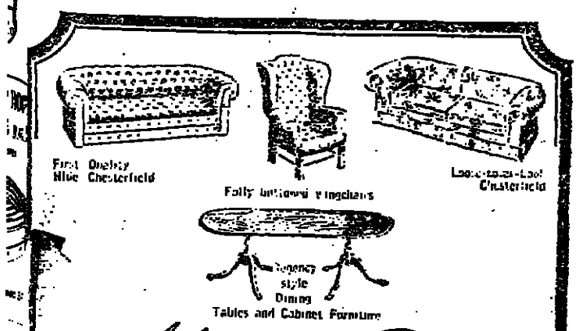

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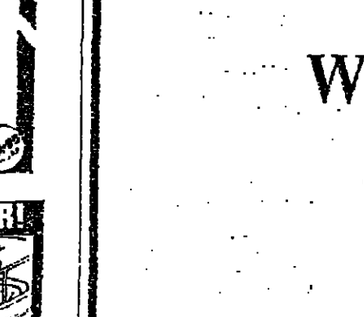

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ARIONELI, PAULINE ROXANA, 253 Camden Road, Islington, London, died 12th October 1974. Particulars to Hepworth and Chadwick, Solicitors, Gallingford Lodge, 111 The Headrow, Leeds, 1581 31P, before 12th December, 1975.

BEVIS ARTHUR, 2&7 Kilburn Lane, Notting Hill, London, W.10, died 22nd February, 1975. Particulars to Adams & Remers, Solicitors, 21/3 High Street, Lewes, Sussex, before 12th December, 1975.

CLOW DON ROBIN, of Kellogg-plaats 134, Rotterdam, Ommoord, The Netherlands died on 1st April, 1975. Particulars to Wilkinson Kimbers & Staddon, Solicitors, of Hale Court, Lincoln's Inn, London, WC2A 3UW, before 15th December, 1975.

GARDINER, CHARLES FREDERICK of 11 Tilecroft, 18 Carshalton Close, Erith, Surrey, died 2nd June, 1975. Particulars to Collins Cumbersall and MacDonald, 10 Wellington Road, Epsom, Surrey, before 30th September, 1975.

GILVEY, VALERIE SYLVIA, of 25 Windsor Court, Golders Green, London, NW11, died on 15th May, 1975. Particulars to Sinclair Solicitors of 35 Portland Place, London, W1N 4AE, before 31st December, 1975.

MYERS, DEREK ANTHONY, 30 The Drive, Northwood, Middx. and Gibbon Hurst, 31/37 Argyle Street, London, W.C.1, died 10th July, 1975. particulars to E. P. Rugg & Co., Solicitors, 12 Henrietta Street, London, WC2E 8LH, before 12th December, 1975.

PODBORGEN, JOHN, of 11 15 Fenstanton Avenue, London, N.12, died on 4th February, 1975. particulars to Stokes, Solicitors of 15 Portland Place, London, W1N 3AA, before 13th December, 1975.

In the Matter of KAY FRANKS Limited and in the Matter of the Companies Act 1948.
Notice is hereby given that the creditors of the above-named Company, which is being voluntarily wound up, are required, on or before the 18th day of November, 1975, to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors (if any), to the undersigned Leonard Cyril Curtis, F.C.A., of 15 Wimpole Street, London, W.1., the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 9th day of October, 1975.
LEONARD CYRIL CURTIS, F.C.A., Liquidator.

In the Matter of A. HARRIS (MILE END ROAD) Limited and in the Matter of The Companies Act 1948.
Notice is hereby given that the CREDITORS of the above-named Company, which is being VOLUNTARILY WOUND UP, are required, on or before the 30th day of November, 1975, to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors (if any), to the undersigned B. Mills of Booth, White & Co. of 1 Wardrobe Place, Carter Lane, London EC4V 5AJ the LIQUIDATOR of the said Company, and, if so required by notice in writing from the said Liquidator, are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 29th day of September 1975.
B. MILLS, Liquidator

In the Matter of THE NATIONAL GROUP OF UNIT TRUSTS Limited and in the Matter of The Companies Act, 1948.
Notice is hereby given that the creditors of the above-named Company, which is being voluntarily wound up, are required, on or before the third day of November, 1975, to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims and the names and addresses of their Solicitors (if any), to the undersigned William Gawen Mackey of 37, Chiswell Street, London EC1Y 4SY the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 9th day of October 1975.
WILLIAM GAWEN MACKEY Liquidator.

No 001550 of 1975
The Companies Act, 1948 In the High Court of Justice, in the Matter of ARMVENT Limited of Town Hall Chambers, 274 Old Street, London, E.C.1.
I, IAN PETER PHILLIPS, F.C.A., of 76, New Cavendish Street, London, W1M 8AH hereby give notice that I have been duly appointed certified by the Department of Trade as Liquidator of the Estate of the above Company. All persons having in their possession any of the effects of the Company must deliver them to me, and all debts due to the Company must be paid to me. Creditors who have not yet proved their debts must forward their Proofs of Debt to me.
I. P. PHILLIPS, Liquidator.

Re: PARDSAL Limited and THE COMPANIES ACT 1948.
Notice is hereby given, pursuant to Section 293 of the Companies Act 1948, that a Meeting of the CREDITORS of the above named Company will be held at 76 New Cavendish Street, London, W1, on Thursday, 23rd October, 1975 at 2.30 o'clock in the afternoon, for the purposes mentioned in Sections 294 and 295 of the said Act.
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R. M. R. HILLEARY (Mrs) Director

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(continued on page 24)

HOME NEWS

Sir Keith Joseph wants to 'rub the Labour Government's noses in their failures' as Parliament returns

By George Clark
Political Correspondent

As politicians prepared to return to Westminster for the resumption of Parliament, Sir Keith Joseph, the Conservative Party's policy-maker-in-chief, emphasized again yesterday the need for politicians of all parties to seek out the "common ground" and agree on policies that would bring about a climate of stability in which people could plan their lives without fear of violent fluctuation.

He seemed to confirm the impression given by Mrs Margaret Thatcher in her speech to the party conference on Friday that the Conservative Party, under her leadership, is not likely to make drastic changes in policy to suit its right wing.

Mrs Thatcher avoided new policy commitments. Although she returns to the House of Commons today in an immensely strong position as Leader of the Opposition after her resounding success at the conference, she has no intention of departing from her present strategy of having a careful review of all policies without hurrying her Shadow Cabinet into decisions which might later be regretted.

She also has no intention of reshuffling her shadow ministers, although there could be a few changes, probably involving Mr Reginald Maudling, the shadow Foreign Secretary, at the end of the year.

Sir Keith Joseph gave an indication when interviewed by Mr Peter Jay, economics editor of *The Times*, in the television programme *Weekend World*, of the kind of strategy the Conservatives will adopt during the period of policy review. He said the Opposition must call attention to the changes in the Labour Government's policies which were being forced upon it by economic realities and "we must rub their noses in their failures".

He said he still held the views he had expressed over the past year, but added:

"We shall not get—neither party will get—vitality back into the country's life . . . investment by industrialists, a desire among young professionals to stay here rather than emigrate, and the confidence we need for freedom and prosperity if people just do not know how much nationalization there is going to be, how heavy taxation is going to be, and if they cannot count on some sort of common awareness of their predicament from the main democratic parties."

He believed the Government was going to be forced to desert a lot of its rhetoric over the next months. Already, he said, it was becoming reconciled to having to allow unemployment to rise because ministers realized that inflation, if allowed to continue, would create even more unemployment in the middle and longer term.

There was a chance now that the Government would bring greater realism to its policies. That could lead, when the Conservative Party came back to office, to a more stable climate in which people, planning for the future, could make decisions that would be good for them and for the country.

Mr Jay asked whether the Conservatives would be willing to join in a kind of truce in which both main parties would agree not to move away from the common ground. Sir Keith thought that would not be practicable in the near future, but the Labour Party might be forced by realities, and helped by the Tories' arguments, to desert their very unsuccessful policies and move towards successful policies.

"The essence of 'the common ground' is that it should allow successful policies to operate; what the public wants, and what it should be the purpose of politicians to provide, is successful results and not polemics."

After his reference to "rubbing Government noses in their failures", Sir Keith gave housing policy as an example. He was sure that Mr Anthony Crosland, the minister responsible for housing, knew that Labour's policies relating to rent control and security of tenure had resulted in a reduction of house building and an increase in homelessness.

If the Government were determined to stick to such policies, the Opposition must rub in the fact that they were against the national interest.

"We have to win the argument", he said, "and the moment is particularly propitious to win it and to persuade Labour that rent control, security of tenure and the whole mix of their policies is cruel to the public. We have to persuade them that this is so, so that they do not threaten to reimpose the present straitjacket if, in due course, they came back into office."

Sir Keith said he was hoping that the socialists in the United Kingdom would behave as rationally as the social democrats in other Western countries, where there was a vigorous battle between the equivalent of the Conservative Party and the Social Democrats, but where, nevertheless, there was a large area of common ground, each party with its different emphasis.

He pointed to Sweden, where only 4 per cent of industry was nationalized "and they treat profits seriously". In Germany they did not believe in government intervention as socialists here believed, and as Conservatives came to accept, during their periods in office.

Sir Keith foresaw the Labour Government having to grapple with inflation far more thoroughly than it had done so far. That would be distasteful to ministers, because they would have to impose cuts on public spending. Wages were only at the front of the scene; the great economic forces which had to be controlled to stop inflation were in the background.

For the moment the Government had virtually lost control of public spending, and unless they abated it, when the upturn in trade came and businessmen started to invest again, there would be "the mother and father of an inflationary surge". That was where Labour would have to swallow its words and cut public spending sharply.

Asked about the special relationship between the unions and the Government over a wage policy, Sir Keith thought the agreement would not last and there would be a return to free collective bargaining, which was the only possible pattern in a free society.

The common ground there was a combination of the balance between supply and demand, and a recognition by the unions that if they asked for too much for their members they might be creating unemployment. Successive governments had tried to demonstrate the opposite, that however much the unions claimed and got, it would not be allowed to bankrupt their firm.

Sir Keith believed that in some circumstances the receiver had to be brought in, whether the failure was caused by giving in to excessive wage claims, by bad management, or by a recession in world trade. Unions, whose leaders were sensible to their own interests, would come to recognize that the right balance had to be struck.

Speculation on Mr Heath: There was speculation yesterday that Mrs Thatcher might be inviting Mr Heath to join the Shadow Cabinet after Mr Keith Hampson, MP for Ripon and formerly a personal assistant to Mr Heath, said he thought his former chief would like to play a new role, possibly as shadow Foreign Secretary.

There is no doubt that many Conservatives wish the breach between Mrs Thatcher and Mr Heath could be healed for the good of the party. But there is no possibility of Mrs Thatcher making a proposition until Mr Heath has demonstrated more clearly his support for her and her new team of shadow ministers.

An enthusiast at the British Matchbox Label and Booklet Society exhibition at the Bonnington Hotel, Bloomsbury, yesterday.

Liberal MPs against boycott of Commons

By Our Political Correspondent

The 13 Liberal MPs are not likely to respond favourably to the suggestion made at the weekend by Mr Christopher Mayhew, a former Labour minister and now prospective Liberal candidate for Bath, that the Liberals should consider boycotting the House of Commons as part of their campaign for electoral reform.

Mr Cyril Smith, MP for Rochdale and the party's chief whip, said last night: "I do not think we should boycott Parliament. I do not think it would achieve anything. The Labour Government would be delighted; it would not worry it. It would simply mean that it would have a guaranteed majority every time it moved anything.

"The Conservatives would not be worried; I do not believe they seriously want to defeat the Labour Government. Maybe that time will come in 18 months or two years, but they have never yet in this Parliament mustered the whole of their voting strength and I do not think they will until they have sorted out their Heath-ite problem."

Mr Smith said that all the Liberal MPs would have the chance to give their views on Mr Mayhew's proposal when, with Mr Thorpe, at the House tomorrow they attend a meeting of the Liberal Action Group for Electoral Reform (Lager) to decide on the next steps in their campaign.

The Government is under no pressure from either the Liberals or the Conservatives to speed the consultations which are necessary before the Government moves a motion setting up a Speaker's Conference on Electoral Law, the normal forum for the consideration of changes in the electoral system.

Mr David Steel, MP for Roxburgh, Selkirk and Peebles, the former party whip, said last night: "We have not made any request for a Speaker's Conference because we do not think there would be any point in having one when MPs from the other main parties would go to it with closed minds.

"The Tory party conference turned down the idea of proportional representation, yet Mrs Thatcher, who is also hostile, said that we should have a Speaker's Conference about it. We regard that as the height of humbug. We do not see why we should put everyone, including the Speaker, to a lot of trouble which will come out with practically the same answer as last time".

On that occasion, when Mr Eric Lubbock (now Lord Avebury) was the Liberal MP representing the party at the conference, the decision against proportional representation was 19 to 1.

Mr Steel said the party was relying on its campaign in the country to bring pressure on MPs of other parties. There were signs that a number of Labour and Conservative MPs were sympathetic to a reform which would bring a fairer representation of the people's views in the House of Commons.

Gunman hit on border, Army says

From Our Correspondent
Belfast

The Army last night claimed to have shot a gunman on the border in Armagh during a military operation.

Twenty shots were fired from the Irish Republic at soldiers manning a vehicle checkpoint south of Forkhill. Fire was returned and one gunman was seen to stagger.

In Lurgan three bombs exploded within 20 minutes on Sunday night, and another explosion wrecked a garage this yesterday. An electricity showroom in Armagh was wrecked by a car bomb, and an Army patrol escaped when a controlled device exploded 40 metres away.

200lb landmine near Newtownhamilton was dealt with by the Army.

Police hope psychology will pay off over kidnapping

From Christopher Walker
Dublin

Provided the kidnapped Dutch industrialist, Dr Tiede Herrema, has not been secretly murdered, his chance of survival will depend largely on the psychological relationship which has built up over the past nine days between him and his captors.

It would be hard to find a more marked difference in personality and environmental background than that between Dr Herrema and the ringleader of the kidnappers, Mr Eddie Gallagher, former assistant director of the Provisional IRA's general operations.

Gallagher, aged 28, came into the republican movement through the civil rights campaign of the late 1960s, and since his association with Miss Rose Dugdale, which began two years ago, he has been regarded as one of the more hotheaded members of an organization never noted for its moderation.

Although not unduly concerned with politics, he gained a taste for socialism during his fringe involvement in the troubles of the London School of Economics. His connexion there began after he had moved to London from his native co Donegal to work on building sites and later digging tunnels for the Underground.

He is noted among Provisional sources in the republic for a stubborn streak, an urge for adventure and a reluctance to accept discipline. His alleged misappropriation of funds from a number of spectacular bank raids led to his formal expulsion from the Provisionals, and a decision by some leading members to have him shot.

Gallagher began an affair with Miss Dugdale soon after their meeting, and the aim of securing her release from Limerick jail (where their baby was born 10 months ago) has recently dominated his thoughts. In February he attempted to smuggle in a hacksaw blade, and two months later planted fire bombs in Limerick hotels.

In contrast with Gallagher's impulsiveness, Dr Herrema, at the age of 53, is a level-headed and experienced Dutch businessman who is also a doctor of psychology. He is managing director of Ferenka, the Limerick steel cord factory, which employs 1,200 workers and is the largest foreign-owned subsidiary based in the Irish Republic.

A popular man among his business associates, Dr Herrema worked long hours, attempting to patch up the many petty labour disputes which dogged the beginnings of the new enterprise. He fitted easily into the Irish way of life after his arrival in 1973, and outside his close-knit family circle was noted particularly for his love of sport and keep-fit activities.

With his wife and two youngest sons he lived in an impressive house adjoining the Castle Troy golf course, near Limerick, and in addition to playing there regularly took part in many sporting activities in his firm. He developed a keen interest in hurling and was also known in Limerick for his support of charitable works.

His physical fitness, stable personality and happy family background have convinced his associates that he has the inner resources to survive his present terrifying ordeal. "There is no one in the company who could stand up to it better than him", a Ferenka executive said.

Although he was said last week to be still bound, gagged and blindfolded, security experts believe that after such a long period of close confinement some form of relationship, however distant, must have built up between kidnappers and hostage. Like the Scotland Yard chiefs who handled the recent Spaghetti House siege, Irish detectives are hoping that the longer the contact is kept up the more difficult it will become for the gang to kill the industrialist in cold blood.

But it is also acknowledged realistically that fanatical republicans with a long history of violence are less responsive to the normal guidelines of criminal psychology than small-time burglars trapped in a cellar with no means of escape.

Experts for disaster areas urged

From John Chartres
Manchester

The appointment of "disaster coordinators" in overseas countries subject to earthquakes, hurricanes, floods and famines is suggested in a paper prepared by an Army officer who is working at Manchester University on a 12-month fellowship.

Lieutenant-Colonel George Ritchie, RE, and Professor Arthur Livingstone, head of the Department of Administrative Studies, have submitted findings to the Disaster Relief Unit of the Ministry of Overseas Development. Later their findings will form part of a pre-disaster planning manual, commissioned by the League of Red Cross Societies.

Colonel Ritchie's studies so far have not supported the arguments advanced for a single disaster relief task force administered by the United Nations or some other supranational organization. Instead he suggests that countries should help themselves by "appreciation education", involving all those likely to be involved, and by training coordinators and other specialists.

Colonel Ritchie suggests that the training of senior coordinators at the national, state, or provincial level would be most economically carried out in regional seminars, covering such areas as the whole of the Caribbean or South East Asia.

He also proposes the setting up of simulated disaster exercises. Specialist training, he says, ought to include individual instruction in rescue work in densely populated cities and towns, paramedical and first-aid work, water purification duties, air cargo, helicopter and small boat handling and the setting up of emergency food and vaccination centres.

England's easy chess win over France

From Harry Golombek
Chess Correspondent
Luton

England met France in a double round match as part of a preliminary round in the European team championship on Saturday and Sunday, at the College of Technology in Luton. The event, sponsored by the recreation department of Luton Corporation, was organized by Luton Chess Club.

Neither team was at full strength, as each was missing its top four players, who were participating in international tournaments elsewhere in Europe. England was expected to win fairly comfortably, since its younger players have proved themselves time and again to be superior to their French rivals, and in the first round on Saturday they won by the convincing score of 6½ to 1½.

They achieved that without losing a single game although on top board Jonathan Mestel came perilously close to losing through a mistaken combination.

Individual results in that round, with the English names first, were:

J. Mestel 1, F. Mcinaohn 0; J. Nunn ½, A. Pulin ½; A. Whiteley 1, I. Goldenberg 0; M. Basman 1, N. Giffard 0; S. Webb 1, Al. Beasenac 0; J. Speelman 1, L. Roos 0; B. Eley 1, C. Doucet 0; M. Haygarth ½, G. Lubee ½. France had White on the odd numbered boards.

The French team put up a better fight in the second round yesterday when they scored their first win. Roos defeating the variable Speelman on board six. Nevertheless, after eight hours' play the English team led by 5 wins to 2, with one game still unfinished, between Basman and Giffard on board four. That game had looked at first an easy win for the English player, but failure to find a conclusive continuation meant the Frenchman had obtained a good drawing chance.

Round two results:

Mestel 1, Mcinaohn 0; Nunn ½, Pulin ½; Whiteley 1, Goldenberg 0; Webb 1, Beasenac 0; Speelman 0, Roos 1; Eley 1, Doucet 0; Haygarth ½, Lubee ½. The result of the match with one game unfinished was England 11½, France 5½.

Zionist meeting broken off during uproar

The annual meeting of the Zionist Federation of Great Britain and Ireland broke up for a time in London yesterday as delegates stood on their chairs with their backs to the platform.

The trouble came during the political session. A resolution calling on the Anglo-Jewish community to step up efforts on behalf of Soviet Jews was passed. Resolutions about Israel and the Palestinian Arabs caused uproar, but the conference welcomed the Egyptian-Israeli agreement.

Later Lord Janner, the president, said the interrupters were enthusiasts: young people anxious to get their point of view across.

Sailing ship seeks help

A Norwegian sail training vessel, the Christian Radich with 90 sea cadets on board was being towed into Plymouth yesterday after a fire in the auxiliary engine room.

The ship was met by a British tug 130 miles off Land's End yesterday. The vessels are expected to reach Plymouth this afternoon.

Deaf can 'phone by teleprinter

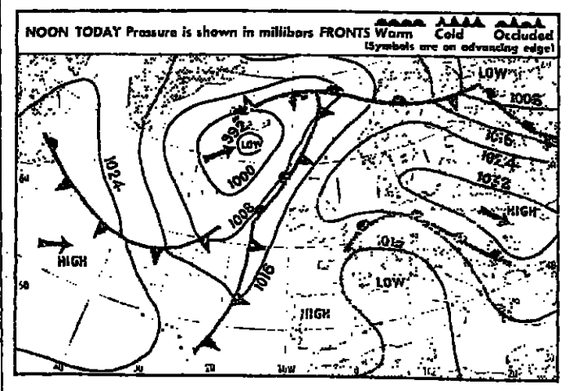
A new service to enable deaf people to send telephone messages will be opened today at the Cheshire Home at Ampthill, near Bedford.

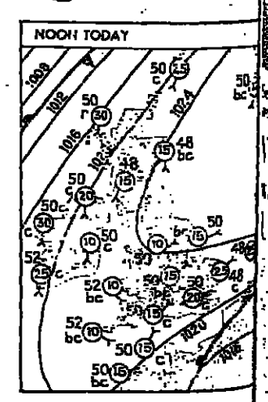
Four disabled residents will operate a bureau to which deaf people can communicate using converted former Post Office teleprinters installed in their homes. An American-designed machine connected to their teleprinters will enable them to communicate with the bureau over the public telephone network. The bureau can then relay messages by telephone, and send the replies back by teleprinter to the deaf person.

Labour choice

Mr Gary Hobbs, aged 29, a teacher from Poole, Dorset, has been chosen as prospective parliamentary Labour Candidate for Exeter, where Mr John Hannam (Conservative) has a 2,348 majority.

Weather forecast and recordings





Today

Sun rises: 7.20 am. Sun sets: 6.13 pm.
Moon sets: 12.17 am. Moon rises: 3.19 pm.
Full Moon: October 20.
Lighting up: 6.43 pm to 6.32 am.
High water: London Bridge 8.15 am, 5.3m (19.1ft); 9.2 pm, 5.9m (19.3ft). Avonmouth 1.24 am, 9.9m (32.6ft); 2.2 pm, 9.8m (32.3ft). Dover 6.4 am, 5.3m (17.5ft); 6.37 pm, 5.2m (17.1ft). Hull 12.26 pm, 5.9m (19.2ft); 1.34 pm, 5.6m (18.5ft). Liverpool 6.19 am, 7.2m (23.5ft); 6.49 pm, 7.4m (24.3ft).

A ridge of high pressure will persist over much of the British Isles, but pressure is low over France.

Area forecasts:

London, East Anglia, SE and Central S England, E Midlands, Channel Islands: Rather cloudy, sunny intervals, perhaps occasional rain; wind E, fresh or strong; max temp 13°C (55°F).

SW England, Wales: Bright or sunny spells, mainly dry; wind E or SE, light or moderate; max temp 14°C (57°F).

W Midlands, E, NW, Central N and NE England, Lake District, Borders: Variable cloud, bright or sunny intervals, dry; wind E or SE, light or moderate; max temp 13°C (55°F).

Edinburgh, Dundee, Aberdeen, Central Highlands, Moray Firth, NE Scotland: Fog patches soon clearing, bright or sunny spells, dry; wind SW, light; max temp 12°C (54°F).

Isle of Man, SW Scotland, Glasgow, Argyll, N. Ireland: Rather cloudy, mainly dry; wind S, light or moderate; max temp 13°C (55°F).

NW Scotland, Orkney, Shetland: Rather cloudy, drizzle at times; wind SW, moderate or fresh; max temp 12°C (54°F).

Outlook for tomorrow and Wednesday: Becoming changeable with rain at times, but mostly dry over E Britain at first; temp near normal.

Saturday

London: Temp: max 7 am 7 pm, 12°C (54°F); min 7 pm 7 am, 7°C (45°F). Humidity 7 pm, 86 per cent. Rain, 24 hr to 7 pm, trace. Sun, 24 hr to 7 pm 6.2 hr. Bar, mean sea level, 7 pm 1,028.6 millibars, rising. 1,000 millibars=29.53in.

Yesterday

London: Temp: max 7 am 7 pm, 12°C (54°F); min 7 pm 7 am, 7°C (45°F). Humidity 7 pm, 60 per cent. Rain, 24 hr to 7 pm, trace. Sun, 24 hr to 7 pm 6.3 hr. Bar, mean sea level, 7 pm 1,022.8 millibars, falling.

Overseas selling prices

Austria, Sch 15; Belgium, BFr 12; Canaries, Pes 60; Denmark, DKr 1.75; Finland, Fmk 2.50; France, Fr 1.50; Germany, Dmk 1.20; Gibraltar, 12p; Greece, Dr 15; Holland, Dfl 1.75; Italy, Lire 250; Luxembourg, LFr 12; Malta, 8p; Norway, Kr 1.60; Portugal, Esc 30; Spain, Pes 15; Sweden, Skr 1.75; Switzerland, SFr 1.20; Canada, $1.00; Yugoslavia, Din 12.

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair; r, rain; s, sun; th, thunder.

Aberdeen	c	59	15	Cologne	f	70	21	L Palmas	r	81	27
Amstrdm	s	61	16	Copenhgn	s	59	15	Lisbon	s	79	26
Athens	s	97	36	Dublin	c	61	16	Locarno	r	72	22
Bar Iona	th	75	24	Edinburgh	c	61	16	London	c	61	16
Beirut	s	93	34	Florence	r	77	25	Luxembrg	c	68	20
Belfast	c	59	15	Frankfrt	r	70	21	Madrid	s	88	31
Berlin	s	68	20	Geneva	r	77	25	Malaga	s	88	31
Biarritz	s	77	25	Gibraltar	s	84	29	Malgn	s	88	31
Birmingm	c	61	16	Guernsey	c	72	22	Malta	s	90	32
Bristol	c	61	16	Helsinki	c	59	15	Manchstr	c	59	15
Brussels	s	68	20	Innsbruck	r	68	20	Moscow	s	61	16
Budapest	f	75	24	Istanbul	f	82	28	Munich	c	68	20
Cardiff	s	70	21	Jersey	c	61	16	Naples	c	84	29
N York	s	61	16	Nice	r	77	25
Nicosia	s	93	34	Oslo	s	68	20
Paris	s	75	24	Perth	s	63	17
Prestwick	c	61	16	Rome	s	84	29
Ronaldsay	c	59	15	Salzburg	r	70	21
Stockholm	c	61	16	Tel Aviv	s	93	34
Venice	r	77	25	Vienna	s	70	21
Warsaw	s	72	22	Zurich	c	64	18

Employers! The £5 a week subsidy will help you give jobless school-leavers a job.

At the beginning of September there were over 100,000 school-leavers on the unemployed register – and, unhappily, a large proportion of them still remain there.

The Government has taken action to relieve this situation, and reduce this high level of unemployment, by introducing the Recruitment Subsidy for School-Leavers. Its purpose is to help you give jobs to young people who are now out of work.

What exactly is this subsidy?

It is a short-term subsidy of £5 per week for each school-leaver employed, payable during the first 26 weeks of employment. Employers who recruit unemployed school-leavers between October 13, 1975 and February 29, 1976 will qualify for the subsidy.

Can any Employer apply for the subsidy?

All employers in the private sector of industry and commerce, as well as the nationalised industries, throughout Great Britain can apply for the subsidy. (Northern Ireland has a separate subsidy scheme.)

What conditions govern the subsidy?

The young men or women you employ must be under 20 years of age on October 13, 1975, have already left school by that date, and be unemployed and registered for work at a Careers Office or Employment Service Agency local office.

For your part, the work you offer must be normal *full-time* employment, and to fill a genuine vacancy – manual or non-manual.

If you want to give jobless school-leavers the chance to do a good job, and would like to find out more details about the Recruitment Subsidy for School-Leavers, you can obtain a leaflet from your nearest Local Education Authority Careers Office, Employment Service Agency local office or Jobcentre. Or send in the coupon to: H.M.S.O. (S14B), Cornwall House, Stamford Street, London SE1 9NY.

Please send me a copy of:
'Recruitment Subsidy for School-Leavers'.
Name
Address
Position
Organisation
ISSUED BY THE DEPARTMENT OF EMPLOYMENT DE

Recruitment Subsidy for School-Leavers